

IT'S BIGGER THAN YOU THINK



AXIS SMALL CAP FUND

(An open-ended equity scheme predominantly investing in small cap stocks.)



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AXIS MUTUAL FUND

AXIS SMALL CAP FUND

(An open-ended equity scheme predominantly investing in small cap stocks)

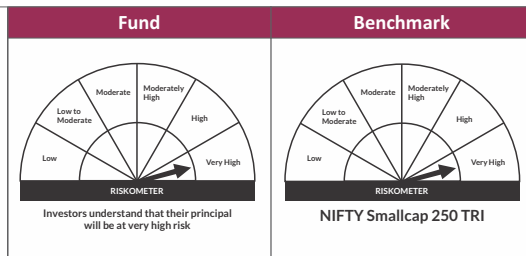
Benchmark: **NIFTY Smallcap 250 TRI**

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Small Cap: 251st company onwards in terms of full market capitalization.



Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to ₹ 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to ₹ 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023).

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh).

Trustee: Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

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Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic c ompanies)		
Long Term Capital Gains (Holding period > 36 mon ths) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 mon ths) (Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 mon ths)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 mon ths)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case o f Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case o f Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^ Assuming the investor falls into highest tax bracket.

& If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfil prescribed conditions as provided in section 115BAA of the Act.

^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

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Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sale of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



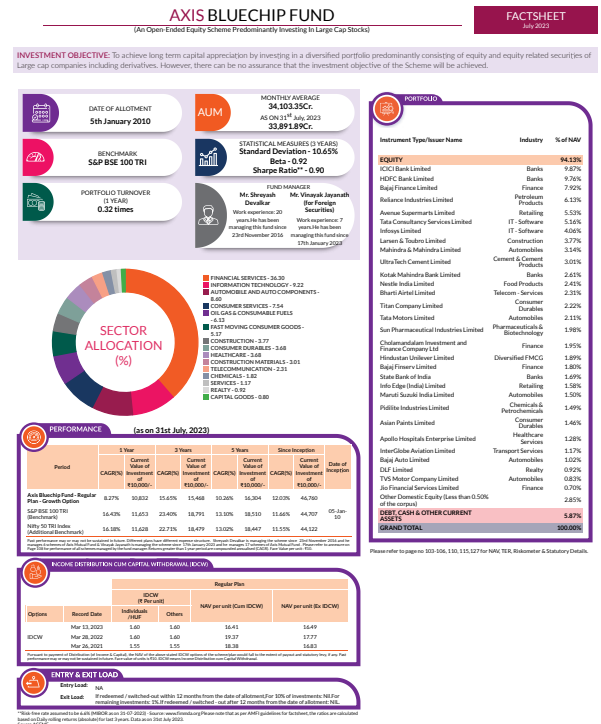
SHARPE RATIO

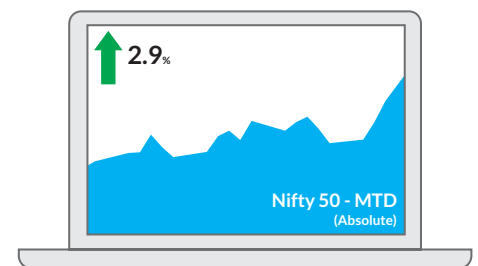
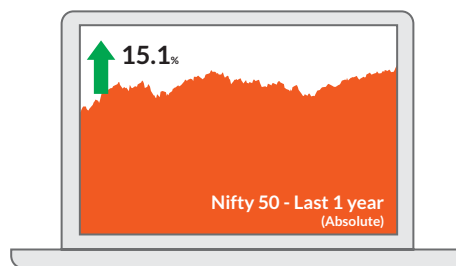
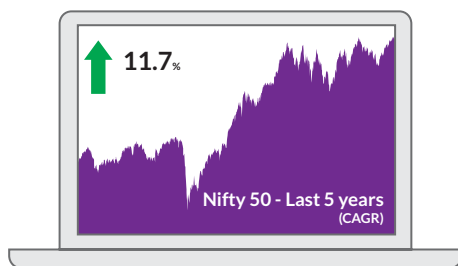
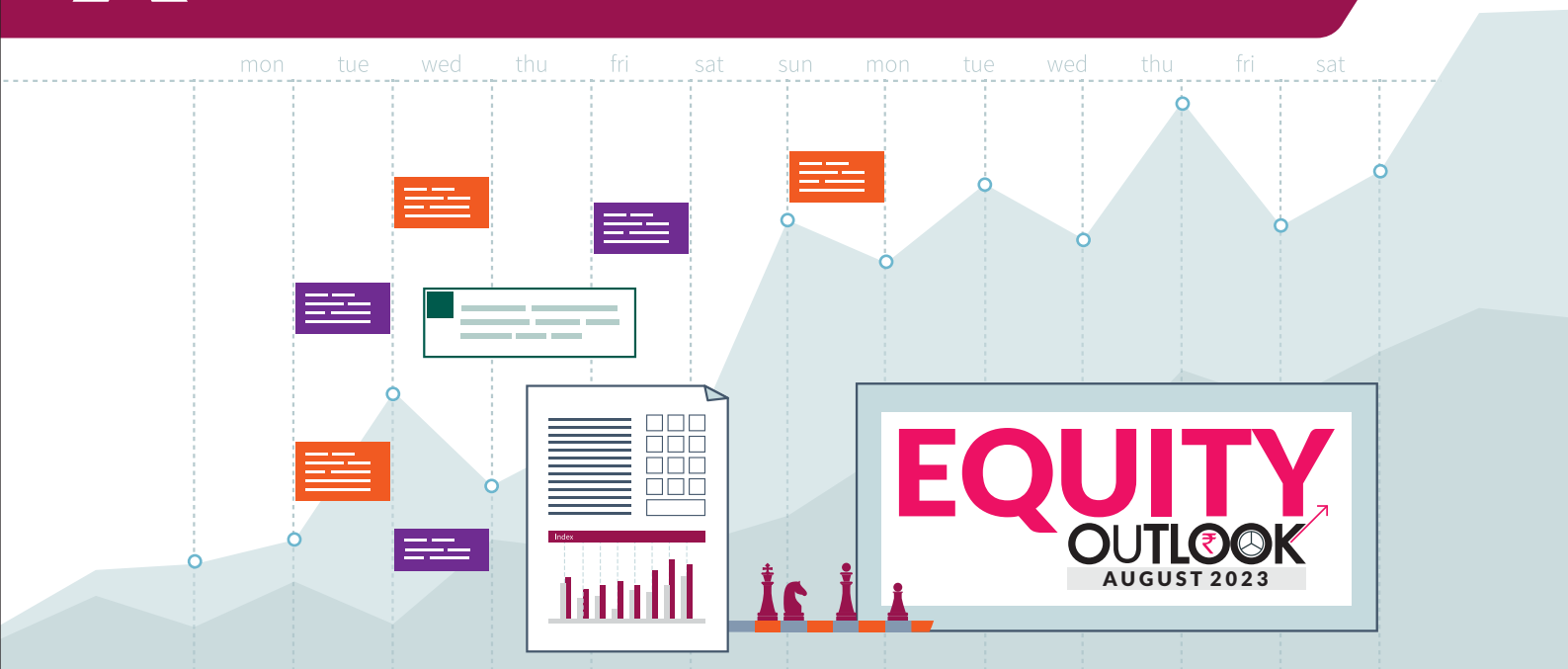
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.





QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



The positive momentum seen in the last three months continued in July. With the bulls taking charge of the stock markets since April, benchmark indices soared further and finally broke through the previous all-time highs in July. Going hand in hand with the strong FPI inflows was the beginning of the Q1FY24 earnings season. All indices scaled new lifetime highs, prominently the BSE Sensex crossed the 67,000 mark while the Nifty 50 inched close to the 20,000 mark. S&P BSE Sensex & NIFTY 50 ended the month up 2.8% and 2.9% respectively. NIFTY Midcap 100 & NIFTY Small cap 100 continued to outperform their large cap peers, up 5.5% & 8% respectively. Market breadth continued to remain strong while volatility declined further over the month.

normal monsoon could impact food prices. A suitable macro scenario bodes well for rate sensitives and sectors with structural drivers such as automobiles, infrastructure, capital goods and financials.

So far, roughly 33 Nifty 50 companies have reported results, and the earnings season has been in line with estimates. Results of IT companies have been weaker while banks saw a steady improvement in margins and asset quality; and automobiles reported mixed results. Markets from here could see earnings led incremental gains. Some companies are likely to benefit over others on account of flexibility, product differentiation and market leadership. This pocket-wise growth rather than 'across the board' and active investing in growth and quality are likely to be key to alpha creation.

Our fund performance has seen a strong rebound driven by active stock selection driving much of this recovery. This unique trait across portfolios has historically been key to long term wealth creation and this is reflected in our conviction plays across schemes. Accordingly, consumption and investment led sectors are the key themes. Within financials, we prefer select names that have seen an improvement in their balance sheets. Our allocations in select IT companies are purely stock specific strategies and in stories where we believe are likely disproportionate beneficiaries over the medium term. Markets at all-time highs also point to a valuation risk in select pockets which we will look to avoid. Meanwhile, the BSE Value Index has done relatively well compared to other style indices.

CORPORATE



For the third consecutive month, FPI inflows surpassed the Rs 40,000 crore mark, showing their confidence in the Indian economy. On a cumulative basis, the inflows total to Rs 149,235 cr in the financial year. Financials, automobiles, capital goods, real estate and FMCG continue to attract the bulk of FPI inflows. Strong consistent FPI inflows have been driving the market momentum with India receiving more than 85% of all fund flows into key emerging Asian markets (excluding mainland China) since April.

GLOBAL



On the macroeconomic front, the economy was impacted primarily by rising vegetable prices that pushed headline inflation up to 4.8% in June. In the monetary policy meeting to be held on 8-10 August, we widely believe that the central bank would keep interest rates on hold even as inflation could touch 6% in the next two months. Separately, industrial production grew by 5.2% in May vs 4.2% in April led by infrastructure and capital goods. Separately, other indicators remained mixed to positive but monsoons picked up and across regions, rainfall reflected an above normal trend. A below

AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January 2010

MONTHLY AVERAGE
34,103.35Cr.
AS ON 31st July, 2023
33,891.89Cr.

BENCHMARK
S&P BSE 100 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 10.65%
Beta - 0.92
Sharpe Ratio - 0.90**

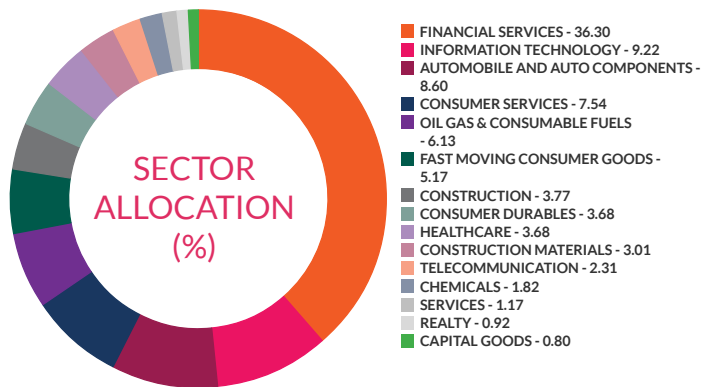
PORTFOLIO TURNOVER
(1 YEAR)
0.32 times

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 23rd November 2016

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023

*Mr. Ashish Naik will also manage the fund w.e.f 3rd August 2023.



PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Bluechip Fund - Regular Plan - Growth Option	8.27%	10,832	15.65%	15,468	10.26%	16,304	12.03%	46,760
S&P BSE 100 TRI (Benchmark)	16.43%	11,653	23.40%	18,791	13.10%	18,510	11.66%	44,707
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	11.55%	44,122

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49
	Mar 28, 2022	1.60	1.60	19.37	17.77
	Mar 26, 2021	1.55	1.55	18.38	16.83

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.13%
ICICI Bank Limited	Banks	9.87%
HDFC Bank Limited	Banks	9.76%
Bajaj Finance Limited	Finance	7.92%
Reliance Industries Limited	Petroleum Products	6.13%
Avenue Supermarts Limited	Retailing	5.53%
Tata Consultancy Services Limited	IT - Software	5.16%
Infosys Limited	IT - Software	4.06%
Larsen & Toubro Limited	Construction	3.77%
Mahindra & Mahindra Limited	Automobiles	3.14%
UltraTech Cement Limited	Cement & Cement Products	3.01%
Kotak Mahindra Bank Limited	Banks	2.61%
Nestle India Limited	Food Products	2.41%
Bharti Airtel Limited	Telecom - Services	2.31%
Titan Company Limited	Consumer Durables	2.22%
Tata Motors Limited	Automobiles	2.11%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.98%
Cholamandalam Investment and Finance Company Ltd	Finance	1.95%
Hindustan Unilever Limited	Diversified FMCG	1.89%
Bajaj Finserv Limited	Finance	1.80%
State Bank of India	Banks	1.69%
Info Edge (India) Limited	Retailing	1.58%
Maruti Suzuki India Limited	Automobiles	1.50%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.49%
Asian Paints Limited	Consumer Durables	1.46%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.28%
InterGlobe Aviation Limited	Transport Services	1.17%
Bajaj Auto Limited	Automobiles	1.02%
DLF Limited	Realty	0.92%
TVS Motor Company Limited	Automobiles	0.83%
Jio Financial Services Limited	Finance	0.70%
Other Domestic Equity (Less than 0.50% of the corpus)		2.85%
DEBT, CASH & OTHER CURRENT ASSETS		5.87%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116, 129 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6.6% (MIBOR as on 31-07-2023). Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st July 2023. Source ACEMF

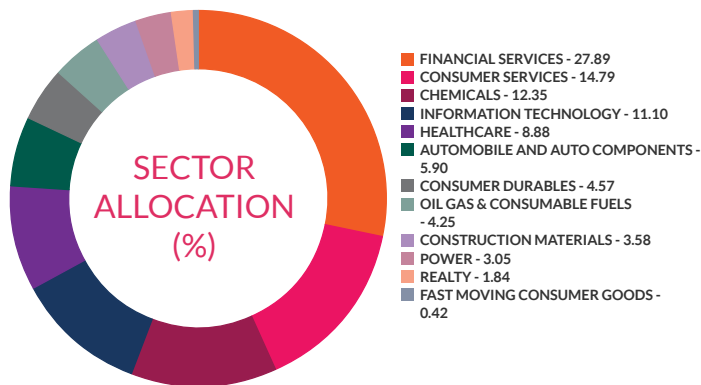
AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	DATE OF ALLOTMENT 29th June 2012	AUM MONTHLY AVERAGE 15,834.33Cr. AS ON 31 st July, 2023 15,629.48Cr.
	BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 11.75% Beta - 0.97 Sharpe Ratio** - 0.72
	PORTFOLIO TURNOVER (1 YEAR) 1.99 times	
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 7th June 2016	Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023
	Mr. Hitesh Das will also manage the fund w.e.f 3rd August 2023.	Mr. Shreyash Devalkar will also manage the fund w.e.f 4th August 2023.



PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Focused 25 Fund - Regular Plan - Growth Option	3.98%	10,401	14.45%	14,993	7.80%	14,562	13.95%	42,580
Nifty 500 TRI (Benchmark)	17.25%	11,735	24.91%	19,490	13.29%	18,666	14.83%	46,379
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	14.01%	42,812

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Regular Plan					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
			Feb 27, 2023	1.75	1.75
IDCW	Mar 28, 2022	1.75	1.75	21.97	20.22
	Mar 26, 2021	1.80	1.80	21.08	19.28

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil/For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.6% (MIBOR as on 31-07-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st July 2023.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.60%
Avenue Supermarts Limited	Retailing	8.94%
Bajaj Finance Limited	Finance	8.92%
Tata Consultancy Services Limited	IT - Software	7.96%
Pidilite Industries Limited	Chemicals & Petrochemicals	7.23%
Info Edge (India) Limited	Retailing	5.85%
ICICI Bank Limited	Banks	5.61%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.58%
PI Industries Limited	Fertilizers & Agrochemicals	5.09%
Asian Paints Limited	Consumer Durables	4.57%
Reliance Industries Limited	Petroleum Products	4.25%
Bajaj Finserv Limited	Finance	4.00%
Shree Cement Limited	Cement & Cement Products	3.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.31%
Bajaj Auto Limited	Automobiles	3.27%
Kotak Mahindra Bank Limited	Banks	3.27%
Cholamandalam Investment and Finance Company Ltd	Finance	3.15%
LTIMindtree Limited	IT - Software	3.14%
Torrent Power Limited	Power	3.05%
Sona BLW Precision Forgings Limited	Auto Components	2.61%
HDFC Bank Limited	Banks	2.42%
DLF Limited	Realty	1.85%
Jio Financial Services Limited	Finance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.45%
DEBT, CASH & OTHER CURRENT ASSETS		1.40%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS LONG TERM EQUITY FUND

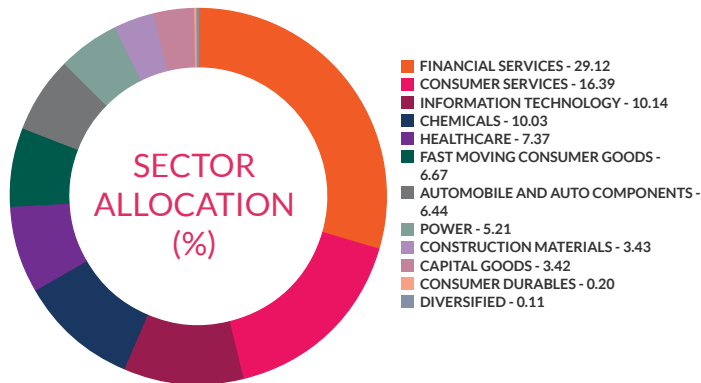
(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

	DATE OF ALLOTMENT 29th December 2009	AUM MONTHLY AVERAGE 32,398.80Cr. AS ON 31st July, 2023 32,223.67Cr.
	BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 11.92% Beta - 0.96 Sharpe Ratio** - 0.91
	PORTFOLIO TURNOVER (1 YEAR) 0.18 times	
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 1st April 2011	

Mr. Ashish Naik will also manage the fund w.e.f 3rd August 2023. Mr. Shreyash Devalkar will also manage the fund w.e.f 4th August 2023.



PERFORMANCE		(as on 31st July, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Long Term Equity Fund - Regular Plan - Growth Option	8.27%	10,832	16.93%	15,987	9.60%	15,820	15.58%	71,606
Nifty 500 TRI (Benchmark)	17.25%	11,735	24.91%	19,490	13.29%	18,666	11.90%	46,129
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	11.68%	44,887

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 16, 2023	2.20	2.20	21.91	19.03
	Feb 28, 2022	2.30	2.30	26.14	23.84
	Feb 26, 2021	2.25	2.25	25.54	23.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 6.6% (MIBOR as on 31-07-2023). - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st July 2023.

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.54%
Bajaj Finance Limited	Finance	9.34%
Avenue Supermarts Limited	Retailing	8.15%
Tata Consultancy Services Limited	IT - Software	7.45%
Nestle India Limited	Food Products	6.67%
Info Edge (India) Limited	Retailing	5.85%
Pidilite Industries Limited	Chemicals & Petrochemicals	5.36%
Torrent Power Limited	Power	5.21%
HDFC Bank Limited	Banks	5.02%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.78%
Cholamandalam Investment and Finance Company Ltd	Finance	4.77%
Bajaj Finserv Limited	Finance	4.47%
PI Industries Limited	Fertilizers & Agrochemicals	3.89%
Shree Cement Limited	Cement & Cement Products	3.43%
Kotak Mahindra Bank Limited	Banks	3.32%
Astral Limited	Industrial Products	2.36%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.29%
Sundaram Finance Limited	Finance	1.83%
Mahindra & Mahindra Limited	Automobiles	1.81%
Tube Investments of India Limited	Auto Components	1.74%
Tata Motors Limited	Automobiles	1.60%
Zomato Limited	Retailing	1.30%
Sona BLW Precision Forgings Limited	Auto Components	1.26%
The Indian Hotels Company Limited	Leisure Services	1.09%
Tata Elxsi Limited	IT - Software	1.05%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.95%
Persistent Systems Limited	IT - Software	0.86%
Coforge Limited	IT - Software	0.78%
Other Domestic Equity (Less than 0.50% of the corpus)		1.90%
DEBT, CASH & OTHER CURRENT ASSETS		1.46%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

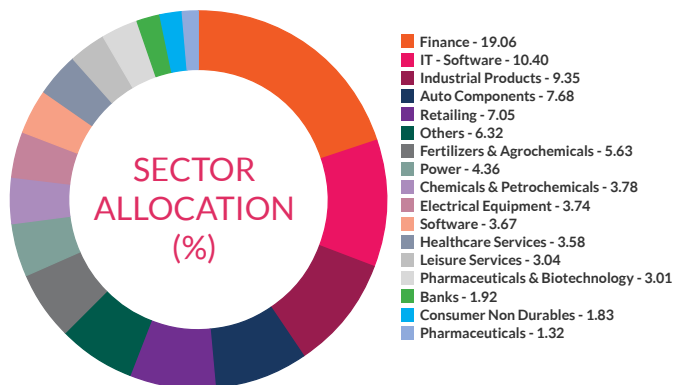
AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 22nd October 2018	AUM MONTHLY AVERAGE 9,470.85Cr. AS ON 31st July, 2023 9,520.40Cr.
	BENCHMARK NIFTY Large Midcap 250 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 15.45% Beta - 0.80 Sharpe Ratio** - 1.19
	PORTFOLIO TURNOVER (1 YEAR) 0.31 times	
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 22nd October 2018	Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023
Mr. Hitesh Das will also manage the fund w.e.f 3rd August 2023. Mr. Shreyash Devalkar will also manage the fund w.e.f 4th August 2023.		



PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	14.35%	11,444	24.88%	19,476	NA	NA	18.70%	22,670
NIFTY Large Midcap 250 TRI (Benchmark)	20.49%	12,061	28.53%	21,235	NA	NA	18.63%	22,611
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	NA	NA	16.11%	20,407

Past performance may or may not be sustained in future. Different plans have different expense structures. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.75	1.75	15.88	13.67
	Mar 28, 2022	1.75	1.75	18.59	16.84
	Mar 26, 2021	1.35	1.35	15.75	14.40

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

** Risk-free rate assumed to be 6.6% (MIBOR as on 31-07-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st July 2023.
Source ACEMF
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		78.41%
Bajaj Finance Limited	Finance	8.92%
Cholamandalam Investment and Finance Company Ltd	Finance	5.28%
Tata Elxsi Limited	IT - Software	5.14%
Astral Limited	Industrial Products	4.88%
PI Industries Limited	Fertilizers & Agrochemicals	4.78%
Torrent Power Limited	Power	4.36%
Avenue Supermarts Limited	Retailing	4.13%
Sundaram Finance Limited	Finance	3.26%
CG Power and Industrial Solutions Limited	Electrical Equipment	3.13%
Coforge Limited	IT - Software	3.08%
The Indian Hotels Company Limited	Leisure Services	3.04%
Sona BLW Precision Forgings Limited	Auto Components	2.61%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	2.27%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.83%
Tube Investments of India Limited	Auto Components	1.83%
Supreme Industries Limited	Industrial Products	1.53%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.12%
Persistent Systems Limited	IT - Software	1.10%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.08%
HDFC Bank Limited	Banks	0.95%
Linde India Limited	Chemicals & Petrochemicals	0.95%
TVS Motor Company Limited	Automobiles	0.93%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.85%
Global Health Limited	Healthcare Services	0.78%
Info Edge (India) Limited	Retailing	0.75%
AIA Engineering Limited	Industrial Products	0.74%
Nestle India Limited	Food Products	0.65%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.61%
Zomato Limited	Retailing	0.56%
LTIMindtree Limited	IT - Software	0.54%
Tata Consultancy Services Limited	IT - Software	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		6.18%
INTERNATIONAL EQUITIES		17.33%
Microsoft Corp	Software	1.31%
Alphabet Inc A	Software	1.07%
Nvidia Corp Com	Industrial Products	0.94%
Visa Inc	Finance	0.69%
Eli Lilly & Co	Pharmaceuticals	0.67%
Adobe Inc	Software	0.67%
Unitedhealth Group Inc	Healthcare Services	0.66%
Netflix Inc	Media & Entertainment	0.65%
Astrazeneca PLC	Pharmaceuticals	0.65%
COCA COLA CO	Consumer Non Durables	0.65%
ORACLE CORPORATION	Software	0.63%
Booking Holdings Inc	Retailing	0.62%
AIA Group Ltd	Finance	0.61%
Siemens AG - ADR	Electrical Equipment	0.61%
Nestle Ltd ADR	Consumer Non Durables	0.60%
Medtronic PLC	Industrial Products	0.58%
Bunzl PLC	Commercial Services	0.58%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.58%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.57%
PARKER HANNIFIN CORP	Capital Goods, Engineering & Construction	0.57%
Elevance Health Inc	Healthcare Services	0.56%
Alcon Inc	Healthcare	0.56%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.55%
Sanofi-ADR	Healthcare Services	0.55%
Autozone Inc	Retailing	0.53%
Amdocs Ltd	Information Technology	0.52%
Other International Equity (Less than 0.50% of the corpus)		0.17%
INTERNATIONAL EXCHANGE TRADED FUNDS		3.63%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	1.86%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	1.77%
DEBT, CASH & OTHER CURRENT ASSETS		0.62%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th November 2017

MONTHLY AVERAGE
11,384.91Cr.
ASON 31st July, 2023
11,330.05Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.1%
Beta - 0.93
Sharpe Ratio - 0.94**

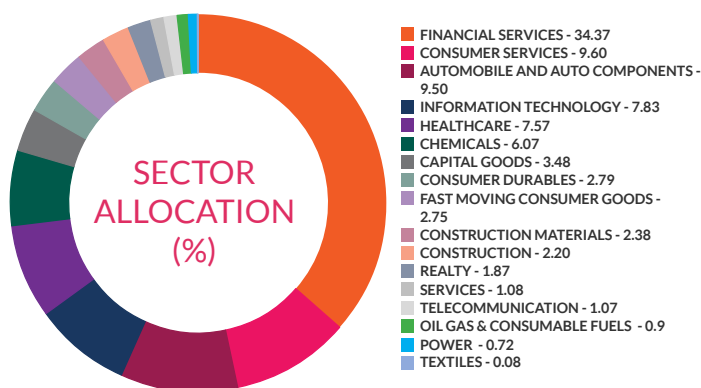
PORTFOLIO TURNOVER
(1 YEAR)
0.24 times

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 20th November 2017

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023

Mr. Hitesh Das will also manage the fund w.e.f. 3rd August 2023.



PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Flexi Cap Fund - Regular Plan - Growth Option	9.64%	10,969	17.53%	16,233	11.00%	16,855	12.29%	19,350
Nifty 500 TRI (Benchmark)	17.25%	11,735	24.91%	19,490	13.29%	18,666	12.78%	19,839
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	13.48%	20,555

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50
	Mar 28, 2022	1.25	1.25	15.03	13.78
	Mar 26, 2021	1.20	1.20	13.85	12.65

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.25%
ICICI Bank Limited	Banks	9.46%
HDFC Bank Limited	Banks	8.99%
Bajaj Finance Limited	Finance	8.66%
Avenue Supermarts Limited	Retailing	5.44%
Tata Consultancy Services Limited	IT - Software	4.05%
Infosys Limited	IT - Software	3.78%
Mahindra & Mahindra Limited	Automobiles	2.92%
UltraTech Cement Limited	Cement & Cement Products	2.34%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.21%
Larsen & Toubro Limited	Construction	2.20%
Tata Motors Limited	Automobiles	2.01%
Kotak Mahindra Bank Limited	Banks	2.00%
Brigade Enterprises Limited	Realty	1.87%
Narayana Hrudayalaya Limited	Healthcare Services	1.81%
Nestle India Limited	Food Products	1.80%
Sona BLW Precision Forgings Limited	Auto Components	1.77%
Bharat Electronics Limited	Aerospace & Defense	1.68%
Titan Company Limited	Consumer Durables	1.67%
Info Edge (India) Limited	Retailing	1.58%
PI Industries Limited	Fertilizers & Agrochemicals	1.52%
SBI Life Insurance Company Limited	Insurance	1.48%
Cholamandalam Investment and Finance Company Ltd	Finance	1.48%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.37%
Trent Limited	Retailing	1.33%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.21%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.18%
Asian Paints Limited	Consumer Durables	1.12%
Astral Limited	Industrial Products	1.12%
InterGlobe Aviation Limited	Transport Services	1.08%
Bharti Airtel Limited	Telecom - Services	1.07%
Bajaj Finserv Limited	Finance	1.06%
The Indian Hotels Company Limited	Leisure Services	1.03%
Rainbow Childrens Medicare Limited	Healthcare Services	1.01%
Hindustan Unilever Limited	Diversified FMCG	0.95%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.91%
Reliance Industries Limited	Petroleum Products	0.90%
State Bank of India	Banks	0.89%
Sansera Engineering Limited	Auto Components	0.83%
Torrent Power Limited	Power	0.72%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.67%
Fortis Healthcare Limited	Healthcare Services	0.59%
CIE Automotive India Limited	Auto Components	0.57%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.53%
Global Health Limited	Healthcare Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.88%
DEBT, CASH & OTHER CURRENT ASSETS		5.75%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6.6% (MIBOR as on 31-07-2023). Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st July 2023.

Source ACEMF

*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

~Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
17th December 2021

AUM

MONTHLY AVERAGE
4,371.62Cr.
AS ON 31st July, 2023
4,371.25Cr.



BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI

FUND MANAGER

Mr. Shreyash Devalkar

Work experience: 19 years. He has been managing this fund since 1st March 2023

Mr. Sachin Jain

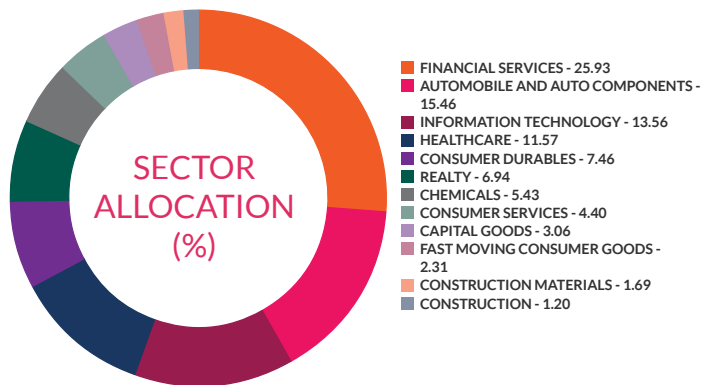
Work experience: 10 years. He has been managing this fund since 17th December 2021

Mr. Nitin Arora

Work experience: 12 years. He has been managing this fund since 26th May 2023

Mr. Hitesh Das

Work experience: 12 years. He has been managing this fund since 26th May 2023



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	18.82%	11,893	NA	NA	NA	NA	8.25%	11,370	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	21.21%	12,134	NA	NA	NA	NA	12.03%	12,020	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	11.12%	11,862	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.98%
ICICI Bank Limited	Banks	6.99%
HDFC Bank Limited	Banks	4.82%
Birlasoft Limited	IT - Software	4.13%
Cholamandalam Investment and Finance Company Ltd	Finance	4.05%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.93%
The Phoenix Mills Limited	Realty	3.90%
Sundaram Finance Limited	Finance	3.66%
Bajaj Finance Limited	Finance	3.66%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	3.04%
Brigade Enterprises Limited	Realty	3.04%
Persistent Systems Limited	IT - Software	2.95%
Mahindra & Mahindra Limited	Automobiles	2.76%
Trent Limited	Retailing	2.72%
Blue Star Limited	Consumer Durables	2.66%
CIE Automotive India Limited	Auto Components	2.36%
Narayana Hrudayalaya Limited	Healthcare Services	2.35%
Fortis Healthcare Limited	Healthcare Services	2.28%
Infosys Limited	IT - Software	2.21%
TVS Motor Company Limited	Automobiles	2.06%
Coforge Limited	IT - Software	1.79%
Bata India Limited	Consumer Durables	1.73%
CCL Products (India) Limited	Agricultural Food & other Products	1.65%
Sansera Engineering Limited	Auto Components	1.61%
State Bank of India	Banks	1.59%
Asian Paints Limited	Consumer Durables	1.58%
Minda Corporation Limited	Auto Components	1.57%
UNO Minda Limited	Auto Components	1.52%
Tata Consultancy Services Limited	IT - Software	1.36%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.26%
Rainbow Childrens Medicare Limited	Healthcare Services	1.26%
Larsen & Toubro Limited	Construction	1.20%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.19%
Polycab India Limited	Industrial Products	1.15%
Mphasis Limited	IT - Software	1.11%
Go Fashion (India) Limited	Retailing	1.08%
Kaynes Technology India Limited	Industrial Manufacturing	1.01%
Motherson Sumi Wiring India Limited	Auto Components	0.95%
UltraTech Cement Limited	Cement & Cement Products	0.95%
Can Fin Homes Limited	Finance	0.94%
Rolex Rings Limited	Auto Components	0.93%
Cummins India Limited	Industrial Products	0.90%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.86%
Sona BLW Precision Forgings Limited	Auto Components	0.86%
Craftsman Automation Limited	Auto Components	0.84%
Mrs. Bectors Food Specialities Limited	Food Products	0.66%
Volta Limited	Consumer Durables	0.63%
Vedant Fashions Limited	Retailing	0.60%
Other Domestic Equity (Less than 0.50% of the corpus)		2.65%
DEBT, CASH & OTHER CURRENT ASSETS		1.02%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

DATE OF ALLOTMENT
18th February 2011

MONTHLY AVERAGE
21,832.95Cr.
AS ON 31st July, 2023
22,177.63Cr.

BENCHMARK
S&P BSE Midcap 150 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.95%
Beta - 0.81
Sharpe Ratio - 1.22**

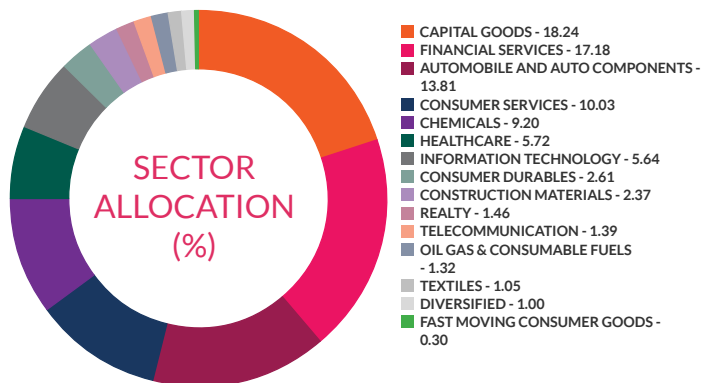
PORTFOLIO TURNOVER
(1 YEAR)
0.24 times

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 23rd November 2016

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023

Mr. G. [Name] will also manage the fund w.e.f. 3rd August 2023.





PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	15.08%	11,516	24.98%	19,520	16.30%	21,287	17.73%	76,400	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	26.69%	12,686	34.53%	24,346	16.47%	21,440	16.28%	65,428	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	12.25%	42,181	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42
	Feb 28, 2022	3.10	3.10	34.90	31.80
	Feb 26, 2021	2.60	2.60	31.24	28.64

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.6% (MIBOR as on 31-07-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st July 2023. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		91.30%
Cholamandalam Investment and Finance Company Ltd	Finance	4.64%
Supreme Industries Limited	Industrial Products	3.67%
The Indian Hotels Company Limited	Leisure Services	3.59%
ICICI Bank Limited	Banks	3.33%
Astral Limited	Industrial Products	3.19%
Cummins India Limited	Industrial Products	3.19%
Bajaj Finance Limited	Finance	3.09%
Trent Limited	Retailing	2.99%
Persistent Systems Limited	IT - Software	2.64%
Sona BLW Precision Forgings Limited	Auto Components	2.60%
TVS Motor Company Limited	Automobiles	2.54%
Schaeffler India Limited	Auto Components	2.47%
PI Industries Limited	Fertilizers & Agrochemicals	2.44%
UNO Minda Limited	Auto Components	2.30%
Coromandel International Limited	Fertilizers & Agrochemicals	2.16%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.08%
ABB India Limited	Electrical Equipment	2.08%
Fortis Healthcare Limited	Healthcare Services	1.97%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.95%
Mahindra & Mahindra Financial Services Limited	Finance	1.83%
Coforge Limited	IT - Software	1.80%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.73%
HDFC Bank Limited	Banks	1.73%
Grindwell Norton Limited	Industrial Products	1.59%
JK Cement Limited	Cement & Cement Products	1.56%
Avenue Supermarts Limited	Retailing	1.53%
The Phoenix Mills Limited	Realty	1.46%
Bata India Limited	Consumer Durables	1.45%
Tata Communications Limited	Telecom - Services	1.39%
Sundaram Finance Limited	Finance	1.33%
Gujarat Gas Limited	Gas	1.32%
Mphasis Limited	IT - Software	1.20%
Balkrishna Industries Limited	Auto Components	1.20%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.15%
The Federal Bank Limited	Banks	1.10%
3M India Limited	Diversified	1.00%
Endurance Technologies Limited	Auto Components	1.00%
SKF India Limited	Industrial Products	0.98%
Linde India Limited	Chemicals & Petrochemicals	0.87%
Motherson Sumi Wiring India Limited	Auto Components	0.86%
Aditya Birla Fashion and Retail Limited	Retailing	0.85%
Vedant Fashions Limited	Retailing	0.81%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.74%
The Ramco Cements Limited	Cement & Cement Products	0.64%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.63%
Carborundum Universal Limited	Industrial Products	0.62%
K.P.R. Mill Limited	Textiles & Apparels	0.59%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.59%
Voltas Limited	Consumer Durables	0.57%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		3.74%
DEBT, CASH & OTHER CURRENT ASSETS		8.70%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

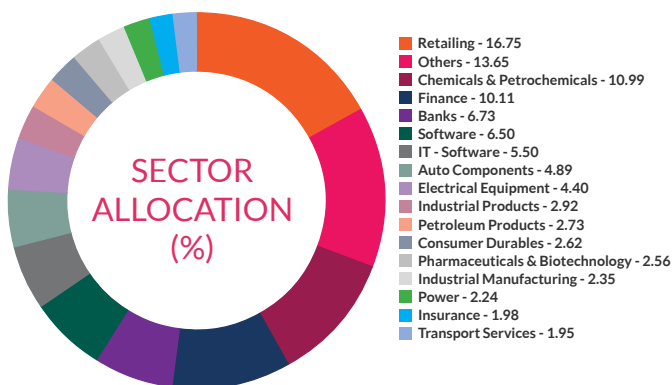
AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 24th December 2020		MONTHLY AVERAGE 1,359.46Cr. AS ON 31 st July, 2023 1,347.73Cr.
	BENCHMARK Nifty 500 TRI		PORTFOLIO TURNOVER (1 YEAR) 0.23 times
	FUND MANAGER		
	Mr. Ashish Naik Work experience: 15 years.He has been managing this fund since 24th December 2020		Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years.He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	10.12%	11,017	NA	NA	NA	NA	11.66%	13,320	24-Dec-20
Nifty 500 TRI (Benchmark)	17.25%	11,735	NA	NA	NA	NA	18.34%	15,492	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	16.34%	14,823	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.
*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered.
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		74.47%
Bajaj Finance Limited	Finance	6.64%
Avenue Supermarts Limited	Retailing	5.15%
ICICI Bank Limited	Banks	4.30%
Info Edge (India) Limited	Retailing	4.10%
Linde India Limited	Chemicals & Petrochemicals	3.40%
Zomato Limited	Retailing	2.92%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.58%
Sona BLW Precision Forgings Limited	Auto Components	2.37%
Honeywell Automation India Limited	Industrial	2.35%
Torrent Power Limited	Power	2.24%
Coforge Limited	IT - Software	2.14%
Aether Industries Limited	Chemicals & Petrochemicals	2.09%
Siemens Limited	Electrical Equipment	2.09%
Tata Elxsi Limited	IT - Software	2.08%
ABB India Limited	Electrical Equipment	2.04%
Neogen Chemicals Limited	Chemicals & Petrochemicals	2.00%
Delhivery Limited	Transport Services	1.95%
Reliance Industries Limited	Petroleum Products	1.93%
HDFC Bank Limited	Banks	1.78%
Bajaj Finserv Limited	Finance	1.75%
UltraTech Cement Limited	Cement & Cement Products	1.62%
Samvardhana Motherhood International Limited	Auto Components	1.29%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.29%
Motherhood Sumi Wiring India Limited	Auto Components	1.23%
FSN E-Commerce Ventures Limited	Retailing	1.22%
Godrej Consumer Products Limited	Personal Products	1.10%
ICICI Prudential Life Insurance Company Limited	Insurance	1.06%
L&T Technology Services Limited	IT - Services	1.04%
Larsen & Toubro Limited	Construction	1.02%
Ideaforge Technology Limited	Aerospace & Defense	0.95%
Voltas Limited	Consumer Durables	0.94%
Indiamart InterMesh Limited	Retailing	0.94%
Eureka Forbes Ltd	Consumer Durables	0.93%
SBI Life Insurance Company Limited	Insurance	0.92%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.90%
Wipro Limited	IT - Software	0.84%
Kotak Mahindra Bank Limited	Banks	0.65%
Other Domestic Equity (Less than 0.50% of the corpus)		0.61%
INTERNATIONAL EQUITIES		24.42%
Microsoft Corp	Software	1.77%
Alphabet Inc A	Software	1.22%
Apple Inc	Software	1.12%
Visa Inc	Finance	1.04%
Adobe Inc	Software	0.93%
Eli Lilly & Co	Pharmaceuticals	0.88%
Amazon Com Inc	Retailing	0.85%
Netflix Inc	Media & Entertainment	0.81%
Shell PLC	Petroleum Products	0.80%
Sony Group Corporation - ADR	Consumer Durables	0.75%
Boston Scientific Corp	Healthcare Services	0.71%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.69%
Nvidia Corp Com	Industrial Products	0.69%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.67%
Advanced Micro Devices Inc	Industrial Products	0.67%
Booking Holdings Inc	Retailing	0.64%
Relx Plc	Software	0.63%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.60%
AMETEK Inc	Industrial Products	0.57%
Costco Wholesale Corp	Retailing	0.57%
FIRST SOLAR INC	IT - Hardware	0.53%
Thermo Fisher Scientific Inc	Healthcare Services	0.52%
ASML Holding NV	Industrial Products	0.51%
Canadian Pacific Kansas City Limited	TRANSPORTATION	0.51%
JD.com Inc - Class A	Retailing	0.36%
Other International Equity (Less than 0.50% of the corpus)		5.36%
DEBT, CASH & OTHER CURRENT ASSETS		1.11%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.



DATE OF ALLOTMENT
29th November 2013

AUM

MONTHLY AVERAGE
14,631.77Cr.
AS ON 31st July, 2023
15,025.00Cr.



BENCHMARK
Nifty Smallcap 250 TRI



STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 20.34%
Beta - 0.72
Sharpe Ratio - 1.45**



PORTFOLIO TURNOVER
(1 YEAR)
0.01 times



FUND MANAGER

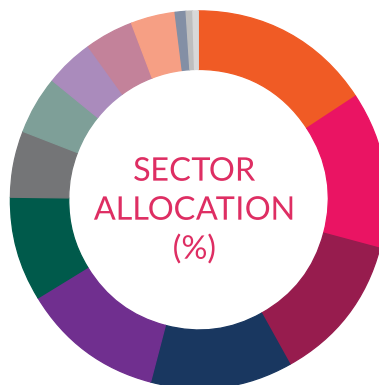
Mr. Shreyash Devalkar

Work experience: 19 years. He has been managing this fund since 1st March 2023

Mr. Vinayak Jayanath (for Foreign Securities)

Work experience: 7 years. He has been managing this fund since 17th January 2023

Mr. Mayank Hyanki will also manage the fund w.e.f. 3rd August 2023.



FINANCIAL SERVICES - 14.14
HEALTHCARE - 12.00
CHEMICALS - 11.42
AUTOMOBILE AND AUTO COMPONENTS - 10.93
CAPITAL GOODS - 10.91
INFORMATION TECHNOLOGY - 8.00
FAST MOVING CONSUMER GOODS - 5.10
REALTY - 4.46
CONSUMER DURABLES - 3.76
CONSTRUCTION MATERIALS - 3.73
CONSTRUCTION - 3.41
CONSUMER SERVICES - 0.85
TEXTILES - 0.51
SERVICES - 0.42



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	23.80%	12,394	36.25%	25,291	22.37%	27,450	23.03%	74,280	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	29.97%	13,015	39.21%	26,980	14.93%	20,059	19.16%	54,500	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	14.15%	35,979	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15
	Mar 28, 2022	3.05	3.05	37.31	34.26
	Mar 26, 2021	2.45	2.45	28.95	26.50

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		89.64%
Narayana Hrudayalaya Limited	Healthcare Services	4.54%
Cholamandalam Financial Holdings Limited	Finance	3.46%
Brigade Enterprises Limited	Realty	3.13%
Birlasoft Limited	IT - Software	3.12%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.09%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	3.09%
CCL Products (India) Limited	Agricultural Food & other Products	2.96%
Blue Star Limited	Consumer Durables	2.66%
Can Fin Homes Limited	Finance	2.62%
Fine Organic Industries Limited	Chemicals & Petrochemicals	2.60%
CIE Automotive India Limited	Auto Components	2.37%
JK Lakshmi Cement Limited	Cement & Cement Products	1.95%
Ahlulwalia Contracts (India) Limited	Construction	1.89%
RHI Magnesita India Limited	Industrial Products	1.88%
Grindwell Norton Limited	Industrial Products	1.75%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.71%
Vesuvius India Limited	Industrial Products	1.68%
City Union Bank Limited	Banks	1.56%
Tata Motors Limited	Automobiles	1.56%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.53%
MTAR Technologies Limited	Aerospace & Defense	1.52%
Craftsman Automation Limited	Auto Components	1.49%
Persistent Systems Limited	IT - Software	1.45%
CreditAccess Grameen Limited	Finance	1.38%
Rolex Rings Limited	Auto Components	1.37%
Data Patterns (India) Limited	Aerospace & Defense	1.34%
The Phoenix Mills Limited	Realty	1.33%
Carborundum Universal Limited	Industrial Products	1.33%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.30%
KPIT Technologies Limited	IT - Software	1.29%
Coforge Limited	IT - Software	1.22%
PB Fintech Limited	Financial Technology (Fintech)	1.18%
Kaynes Technology India Limited	Industrial Manufacturing	1.14%
Mrs. Bectors Food Specialities Limited	Food Products	1.07%
Orient Electric Limited	Consumer Durables	1.03%
JK Cement Limited	Cement & Cement Products	0.93%
PNC Infratech Limited	Construction	0.88%
Sundaram Finance Limited	Finance	0.85%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.80%
Sona BLW Precision Forgings Limited	Auto Components	0.76%
Sansera Engineering Limited	Auto Components	0.71%
KNR Constructions Limited	Construction	0.64%
Mas Financial Services Limited	Finance	0.64%
HeidelbergCement India Limited	Cement & Cement Products	0.61%
S.J.S. Enterprises Limited	Auto Components	0.60%
UNO Minda Limited	Auto Components	0.59%
Tata Elxsi Limited	IT - Software	0.57%
Alicon Castalloy Limited	Auto Components	0.57%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.55%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.52%
Rainbow Childrens Medicare Limited	Healthcare Services	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		10.28%
DEBT, CASH & OTHER CURRENT ASSETS		10.36%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6.6% (MIBOR as on 31-07-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st July 2023.

Source ACEMF

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

AXIS ESG EQUITY FUND

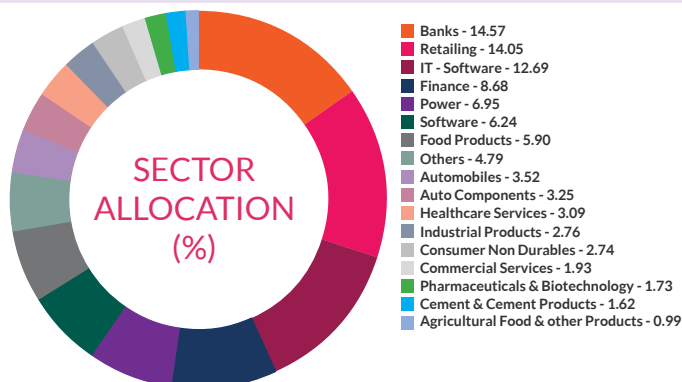
(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020	AUM MONTHLY AVERAGE 1,489.37Cr. AS ON 31st July, 2023 1,482.97Cr.
	BENCHMARK Nifty 100 ESG TRI	PORTFOLIO TURNOVER (1 YEAR) 0.25 times
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 12th February 2020	Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 12th February 2020
	Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023	

Mr. Shreyash Devalkar will also manage the fund w.e.f 4th August 2023.



PERFORMANCE (as on 31st July, 2023)		1 Year		3 Years		5 Years		Since Inception		Date of Inception
Period		CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option		9.96%	11,002	15.75%	15,507	NA	NA	15.26%	16,360	
Nifty 100 ESG TRI (Benchmark)		10.04%	11,009	20.82%	17,637	NA	NA	16.14%	16,798	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	NA	NA	16.31%	16,881	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 10 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 3 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.03	1.03	12.90	12.96
	Mar 28, 2022	1.20	1.20	15.15	13.95

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source: ACEMF

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		72.85%
Bajaj Finance Limited	Finance	6.67%
HDFC Bank Limited	Banks	6.60%
Torrent Power Limited	Power	6.38%
Nestle India Limited	Food Products	5.90%
Tata Consultancy Services Limited	IT - Software	4.76%
ICICI Bank Limited	Banks	4.34%
Info Edge (India) Limited	Retailing	4.22%
Infosys Limited	IT - Software	3.66%
Avenue Supermarts Limited	Retailing	3.60%
Kotak Mahindra Bank Limited	Banks	2.64%
Craftsman Automation Limited	Auto Components	2.04%
Go Fashion (India) Limited	Retailing	1.81%
Trent Limited	Retailing	1.80%
Tech Mahindra Limited	IT - Software	1.73%
UltraTech Cement Limited	Cement & Cement Products	1.62%
Coforge Limited	IT - Software	1.50%
Rainbow Childrens Medicare Limited	Healthcare Services	1.32%
Sona BLW Precision Forgings Limited	Auto Components	1.21%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.14%
Tata Elxsi Limited	IT - Software	1.04%
Polycab India Limited	Industrial Products	1.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.99%
ABB India Limited	Electrical Equipment	0.96%
Eicher Motors Limited	Automobiles	0.95%
ICICI Prudential Life Insurance Company Limited	Insurance	0.94%
Mahindra & Mahindra Limited	Automobiles	0.90%
Tata Motors Limited	Automobiles	0.87%
Vedant Fashions Limited	Retailing	0.81%
TVS Motor Company Limited	Automobiles	0.80%
Symphony Limited	Consumer Durables	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.09%
INTERNATIONAL EQUITIES		22.64%
Microsoft Corp	Software	2.04%
Alphabet Inc A	Software	1.31%
Booking Holdings Inc	Retailing	0.89%
Adobe Inc	Software	0.88%
Relx Plc	Software	0.87%
Texas Instruments Inc	Industrial Products	0.80%
Recruit Holdings Co. Ltd ADR	Commercial Services	0.78%
Industria De Diseno Textil S.A ADR	Consumer Non Durables	0.72%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.71%
Bunzl PLC	Commercial Services	0.70%
ASML Holding NV	Industrial Products	0.70%
AIA Group Ltd	Finance	0.69%
Astrazeneca PLC	Pharmaceuticals	0.68%
Elevance Health Inc	Healthcare Services	0.67%
Mastercard Incorporated	Finance	0.67%
Raia Drogasil Sp ADR	Retailing	0.65%
Visa Inc	Finance	0.65%
Thermo Fisher Scientific Inc	Healthcare Services	0.62%
Unilever Plc (Gb)	Consumer Non Durables	0.60%
Intuit Inc	Software	0.60%
Roche Holding Ltd ADR	Pharmaceuticals & Biotechnology	0.59%
Vestas Wind Systems ADR	Power	0.58%
Banco Bilbao Sp ADR	Banks	0.55%
Salesforce Inc	Software	0.55%
Nestle Ltd ADR	Consumer Non Durables	0.51%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.46%
Greggs PLC	Commercial Services	0.45%
Kingfisher PLC	Retailing	0.25%
Spirax-Sarco Engineering PLC	Industrial Products	0.22%
Other International Equity (Less than 0.50% of the corpus)		2.23%
DEBT, CASH & OTHER CURRENT ASSETS		4.51%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
1st July 2021



MONTHLY AVERAGE
993.23Cr.
AS ON 31st July, 2023
994.29Cr.



BENCHMARK
S&P BSE 200 TRI



PORTFOLIO TURNOVER
(1 YEAR)
1.28 times



FUND MANAGER

Mr. Ashish Naik

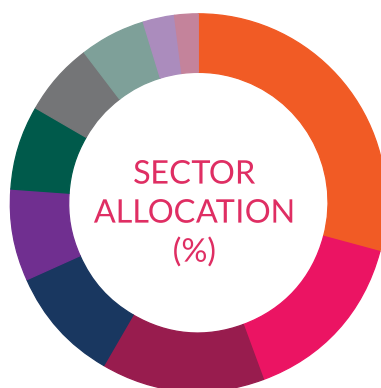
Work experience: 15 years. He has been managing this fund since 4th May 2022

Mr. Karthik Kumar

Work experience: 14 years. He has been managing this fund since 3rd July 2023

Mr. Vinayak Jayanath (for Foreign Securities)

Work experience: 7 years. He has been managing this fund since 17th January 2023



FINANCIAL SERVICES - 28.01
FAST MOVING CONSUMER GOODS - 14.57
AUTOMOBILE AND AUTO COMPONENTS - 13.47
CAPITAL GOODS - 9.50
POWER - 7.53
HEALTHCARE - 6.92
OIL GAS & CONSUMABLE FUELS - 6.02
INFORMATION TECHNOLOGY - 5.42
CHEMICALS - 2.60
SERVICES - 1.94
METALS & MINING - 0.00



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	21.06%	12,119	NA	NA	NA	NA	11.91%	12,640	
S&P BSE 200 TRI (Benchmark)	16.09%	11,618	NA	NA	NA	NA	13.16%	12,936	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	13.04%	12,909	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 1 scheme of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.00%
ICICI Bank Limited	Banks	9.32%
ITC Limited	Diversified FMCG	6.63%
HDFC Bank Limited	Banks	5.66%
Power Grid Corporation of India Limited	Power	4.22%
Reliance Industries Limited	Petroleum Products	3.78%
Bank of Baroda	Banks	3.59%
Tata Motors Limited	Automobiles	3.50%
Bajaj Auto Limited	Automobiles	3.37%
NTPC Limited	Power	3.31%
Britannia Industries Limited	Food Products	3.01%
Nestle India Limited	Food Products	2.76%
KPIT Technologies Limited	IT - Software	2.71%
HCL Technologies Limited	IT - Software	2.71%
PI Industries Limited	Fertilizers & Agrochemicals	2.60%
Cholamandlam Investment and Finance Company Ltd	Finance	2.57%
Hindustan Aeronautics Limited	Aerospace & Defense	2.40%
Kotak Mahindra Bank Limited	Banks	2.13%
CIE Automotive India Limited	Auto Components	2.04%
Zyklus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.04%
TVS Motor Company Limited	Automobiles	1.93%
State Bank of India	Banks	1.82%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.79%
ABB India Limited	Electrical Equipment	1.73%
CEAT Limited	Auto Components	1.52%
Mahindra & Mahindra Financial Services Limited	Finance	1.52%
Supreme Industries Limited	Industrial Products	1.43%
Gujarat Pipavav Port Limited	Transport Infrastructure	1.43%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.36%
Triveni Turbine Limited	Electrical Equipment	1.25%
AIA Engineering Limited	Industrial Products	1.11%
MRF Limited	Auto Components	1.11%
One 97 Communications Limited	Financial Technology (Fintech)	1.11%
Narayana Hrudayalaya Limited	Healthcare Services	1.10%
Coal India Limited	Consumable Fuels	0.84%
Mrs. Bectors Food Specialities Limited	Food Products	0.83%
Indian Oil Corporation Limited	Petroleum Products	0.80%
Godrej Consumer Products Limited	Personal Products	0.76%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.63%
Castrol India Limited	Petroleum Products	0.60%
Colgate Palmolive (India) Limited	Personal Products	0.58%
Carborundum Universal Limited	Industrial Products	0.54%
Cummins India Limited	Industrial Products	0.53%
Honeywell Automation India Limited	Industrial Manufacturing	0.51%
eClerx Services Limited	Commercial Services & Supplies	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.29%
DEBT, CASH & OTHER CURRENT ASSETS		4.00%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd September 2021

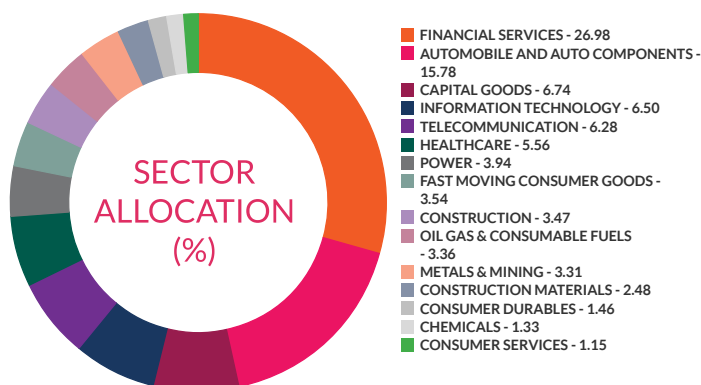
MONTHLY AVERAGE
297.20Cr.
AS ON 31st July, 2023
309.41Cr.

BENCHMARK
NIFTY 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.41 times

FUND MANAGER
Mr. Nitin Arora
Work experience: 12 years.He has been managing this fund since 26th May 2023

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years.He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Regular Plan - Growth Option	26.09%	12,625	NA	NA	NA	NA	12.35%	12,410
NIFTY 500 TRI (Benchmark)	17.25%	11,735	NA	NA	NA	NA	8.35%	11,605
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	7.84%	11,503

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		91.87%
Tata Motors Limited	Automobiles	5.15%
ICICI Bank Limited	Banks	4.42%
Tata Communications Limited	Telecom - Services	4.27%
Bajaj Holdings & Investment Limited	Finance	4.14%
HDFC Bank Limited	Banks	3.59%
Larsen & Toubro Limited	Construction	3.47%
Can Fin Homes Limited	Finance	3.04%
Minda Corporation Limited	Auto Components	2.79%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.77%
Bharat Electronics Limited	Aerospace & Defense	2.75%
Netweb Technologies India Limited	IT - Hardware	2.60%
State Bank of India	Banks	2.51%
UltraTech Cement Limited	Cement & Cement Products	2.48%
Mahindra & Mahindra Limited	Automobiles	2.42%
CIE Automotive India Limited	Auto Components	2.32%
The Federal Bank Limited	Banks	2.19%
Mahindra & Mahindra Financial Services Limited	Finance	2.18%
Bajaj Finserv Limited	Finance	2.14%
Sansera Engineering Limited	Auto Components	2.14%
Gujarat State Petronet Limited	Gas	2.12%
NTPC Limited	Power	2.05%
Cummins India Limited	Industrial Products	2.04%
Bharti Airtel Limited	Telecom - Services	2.01%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.95%
Power Grid Corporation of India Limited	Power	1.89%
CreditAccess Grameen Limited	Finance	1.83%
Tech Mahindra Limited	IT - Software	1.80%
Jyothy Labs Limited	Household Products	1.79%
Mrs. Bectors Food Specialities Limited	Food Products	1.75%
Fortis Healthcare Limited	Healthcare Services	1.56%
Coromandel International Limited	Fertilizers & Agrochemicals	1.33%
Infosys Limited	IT - Software	1.29%
Reliance Industries Limited	Petroleum Products	1.24%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.23%
Hindalco Industries Limited	Non - Ferrous Metals	1.20%
Go Fashion (India) Limited	Retailing	1.15%
Jindal Steel & Power Limited	Ferrous Metals	1.08%
Tata Steel Limited	Ferrous Metals	1.03%
Bajaj Auto Limited	Automobiles	0.96%
ICICI Prudential Life Insurance Company Limited	Insurance	0.94%
Eureka Forbes Ltd	Consumer Durables	0.84%
Birlasoft Limited	IT - Software	0.81%
Other Domestic Equity (Less than 0.50% of the corpus)		0.62%
DEBT, CASH & OTHER CURRENT ASSETS		8.13%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.



DATE OF ALLOTMENT
22nd February 2023



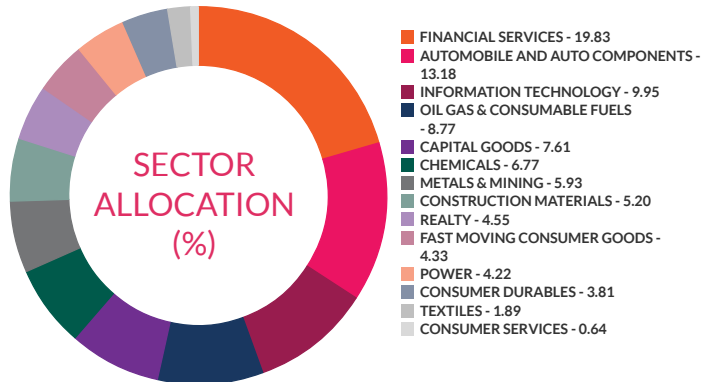
MONTHLY AVERAGE
2,437.81Cr.
AS ON 31st July, 2023
2,491.32Cr.



BENCHMARK
Nifty 500 TRI



FUND MANAGER
Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 22nd February 2023





ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.65%
Reliance Industries Limited	Petroleum Products	6.52%
CreditAccess Grameen Limited	Finance	4.75%
Sona BLW Precision Forgings Limited	Auto Components	4.29%
UltraTech Cement Limited	Cement & Cement Products	3.69%
Tata Consultancy Services Limited	IT - Software	3.59%
ICICI Bank Limited	Banks	3.51%
Tata Motors Limited	Automobiles	3.49%
State Bank of India	Banks	3.49%
Cholamandalam Financial Holdings Limited	Finance	3.24%
HDFC Bank Limited	Banks	2.90%
NTPC Limited	Power	2.66%
CIE Automotive India Limited	Auto Components	2.61%
Infosys Limited	IT - Software	2.51%
Tata Steel Limited	Ferrous Metals	2.33%
Data Patterns (India) Limited	Aerospace & Defense	2.24%
RHI Magnesita India Limited	Industrial Products	2.23%
Asian Paints Limited	Consumer Durables	2.20%
Brigade Enterprises Limited	Realty	2.15%
LTIMindtree Limited	IT - Software	2.08%
Bharat Electronics Limited	Aerospace & Defense	2.03%
SRF Limited	Chemicals & Petrochemicals	2.03%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.95%
Schaeffler India Limited	Auto Components	1.91%
Hindalco Industries Limited	Non - Ferrous Metals	1.90%
K.P.R. Mill Limited	Textiles & Apparels	1.89%
DLF Limited	Realty	1.87%
Hindustan Unilever Limited	Diversified FMCG	1.85%
Tech Mahindra Limited	IT - Software	1.77%
Jindal Steel & Power Limited	Ferrous Metals	1.70%
Solar Industries India Limited	Chemicals & Petrochemicals	1.67%
Voltas Limited	Consumer Durables	1.61%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.58%
Power Grid Corporation of India Limited	Power	1.56%
Shree Cement Limited	Cement & Cement Products	1.51%
Aether Industries Limited	Chemicals & Petrochemicals	1.49%
Bharat Petroleum Corporation Limited	Petroleum Products	1.42%
Mahindra & Mahindra Financial Services Limited	Finance	1.14%
Kaynes Technology India Limited	Industrial Manufacturing	1.11%
CEAT Limited	Auto Components	0.88%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.83%
Jio Financial Services Limited	Finance	0.80%
Vedant Fashions Limited	Retailing	0.64%
Marico Limited	Agricultural Food & other Products	0.53%
Godrej Properties Limited	Realty	0.53%
DEBT, CASH & OTHER CURRENT ASSETS		3.35%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

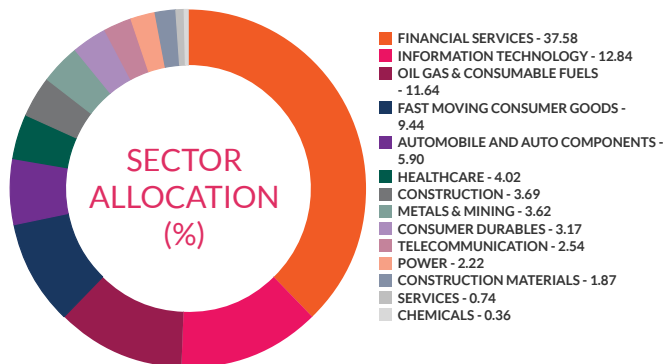
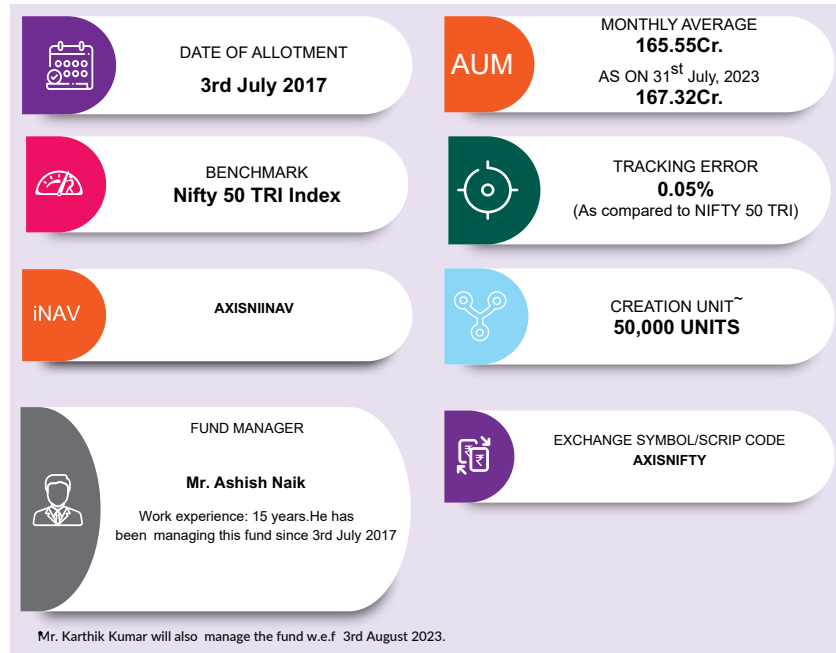
AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY 50 ETF	16.13%	11,623	22.59%	18,424	12.91%	18,360	14.02%	22,204
Nifty 50 TRI Index (Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	13.96%	22,136
S&P BSE Sensex TRI Index (Additional Benchmark)	16.93%	11,703	22.38%	18,329	13.42%	18,773	14.63%	22,930

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.65%
HDFC Bank Limited	Banks	14.09%
Reliance Industries Limited	Petroleum Products	9.86%
ICICI Bank Limited	Banks	7.98%
Infosys Limited	IT - Software	5.52%
ITC Limited	Diversified FMCG	4.69%
Tata Consultancy Services Limited	IT - Software	3.99%
Larsen & Toubro Limited	Construction	3.69%
Kotak Mahindra Bank Limited	Banks	3.11%
Axis Bank Limited	Banks	2.98%
State Bank of India	Banks	2.71%
Hindustan Unilever Limited	Diversified FMCG	2.61%
Bharti Airtel Limited	Telecom - Services	2.54%
Bajaj Finance Limited	Finance	2.22%
Asian Paints Limited	Consumer Durables	1.74%
Mahindra & Mahindra Limited	Automobiles	1.51%
Maruti Suzuki India Limited	Automobiles	1.49%
Titan Company Limited	Consumer Durables	1.43%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%
HCL Technologies Limited	IT - Software	1.35%
Tata Motors Limited	Automobiles	1.29%
NTPC Limited	Power	1.18%
Tata Steel Limited	Ferrous Metals	1.13%
UltraTech Cement Limited	Cement & Cement Products	1.09%
IndusInd Bank Limited	Banks	1.05%
Power Grid Corporation of India Limited	Power	1.04%
Jio Financial Services Limited	Finance	1.01%
Bajaj Finserv Limited	Finance	0.99%
Nestle India Limited	Food Products	0.92%
Adani Enterprises Limited	Metals & Minerals Trading	0.86%
JSW Steel Limited	Ferrous Metals	0.86%
Tech Mahindra Limited	IT - Software	0.79%
Oil & Natural Gas Corporation Limited	Oil	0.79%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.78%
HDFC Life Insurance Company Limited	Insurance	0.78%
Grasim Industries Limited	Cement & Cement Products	0.78%
Hindalco Industries Limited	Non - Ferrous Metals	0.77%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.74%
Cipla Limited	Pharmaceuticals & Biotechnology	0.70%
Wipro Limited	IT - Software	0.68%
SBI Life Insurance Company Limited	Insurance	0.66%
Britannia Industries Limited	Food Products	0.64%
Bajaj Auto Limited	Automobiles	0.62%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.59%
Coal India Limited	Consumable Fuels	0.58%
Tata Consumer Products Limited	Agricultural Food & other Products	0.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Eicher Motors Limited	Automobiles	0.52%
LTIMindtree Limited	IT - Software	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.24%
DEBT, CASH & OTHER CURRENT ASSETS		0.35%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

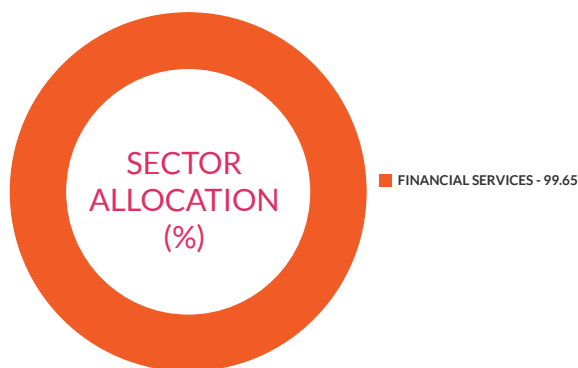
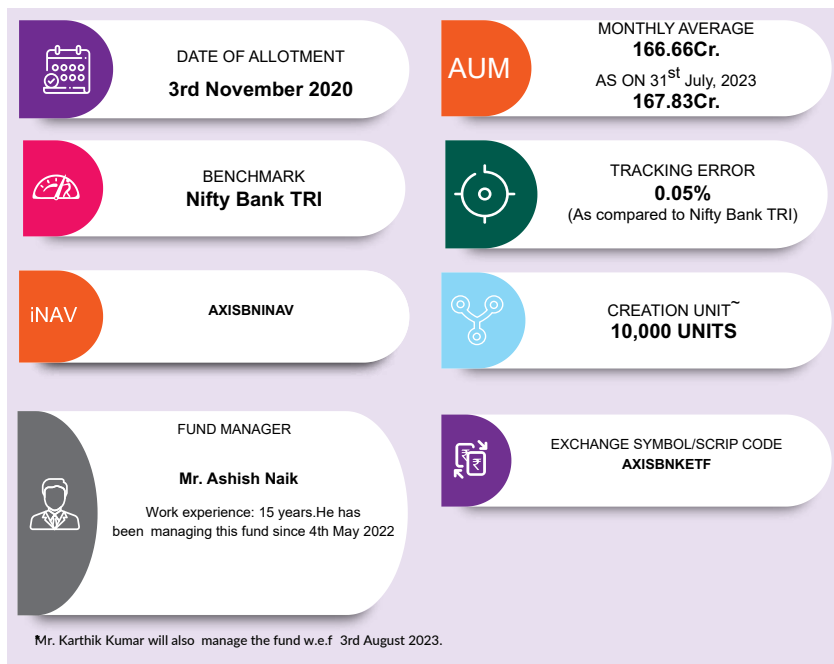
AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.65%
HDFC Bank Limited	Banks	28.32%
ICICI Bank Limited	Banks	24.02%
State Bank of India	Banks	9.88%
Kotak Mahindra Bank Limited	Banks	9.39%
Axis Bank Limited	Banks	9.34%
IndusInd Bank Limited	Banks	6.71%
Bank of Baroda	Banks	2.73%
AU Small Finance Bank Limited	Banks	2.54%
The Federal Bank Limited	Banks	2.33%
IDFC First Bank Limited	Banks	1.92%
Punjab National Bank	Banks	1.30%
Bandhan Bank Limited	Banks	1.17%
DEBT, CASH & OTHER CURRENT ASSETS		0.35%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	22.35%	12,249	NA	NA	NA	NA	25.19%	18,506
Nifty Bank TRI (Benchmark)	22.61%	12,275	NA	NA	NA	NA	24.16%	18,093
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	22.05%	17,263

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

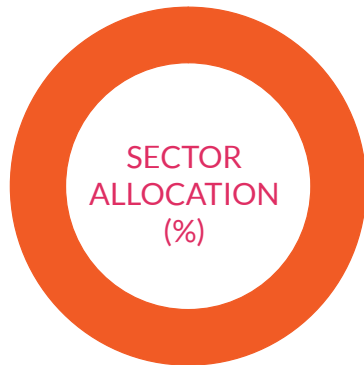
July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 25th March 2021		MONTHLY AVERAGE 174.28Cr. AS ON 31 st July, 2023 170.92Cr.
	BENCHMARK Nifty IT TRI		TRACKING ERROR 0.07% (As compared to Nifty IT TRI)
	EXCHANGE SYMBOL/SCRIP CODE AXISTECETF, 543347		CREATION UNIT~ 15,000 UNITS
	AXISTEINAV		
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 25th March 2021		

Mr. Karthik Kumar will also manage the fund w.e.f 3rd August 2023.

Mr. Shreyash Devalkar will also manage the fund w.e.f 4th August 2023.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.62%
Infosys Limited	IT - Software	27.26%
Tata Consultancy Services Limited	IT - Software	26.26%
Wipro Limited	IT - Software	9.38%
Tech Mahindra Limited	IT - Software	9.25%
HCL Technologies Limited	IT - Software	8.83%
LTIMindtree Limited	IT - Software	7.01%
Persistent Systems Limited	IT - Software	3.82%
Coforge Limited	IT - Software	3.10%
Mphasis Limited	IT - Software	2.97%
L&T Technology Services Limited	IT - Services	1.73%
DEBT, CASH & OTHER CURRENT ASSETS		0.38%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY IT ETF	4.22%	10,424	NA	NA	NA	NA	8.53%	12,121
Nifty IT TRI (Benchmark)	4.44%	10,446	NA	NA	NA	NA	9.75%	12,446
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	16.07%	14,195

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY HEALTHCARE ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

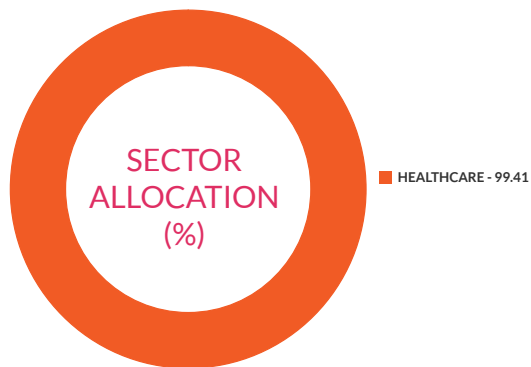
July 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 17th May 2021		MONTHLY AVERAGE 14.41Cr. AS ON 31 st July, 2023 14.06Cr.
	BENCHMARK Nifty Healthcare TRI		TRACKING ERROR 0.09% (As compared to Nifty Healthcare TRI)
	EXCHANGE SYMBOL/SCRIP CODE AXISHETF, 543348		CREATION UNIT~ 50,000 UNITS
	AXISHCINAV		
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 17th May 2021		

Mr. Karthik Kumar will also manage the fund w.e.f 3rd August 2023.

Mr. Shreyash Devalkar will also manage the fund w.e.f 4th August 2023.



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	19.93%	12,005	NA	NA	NA	NA	6.73%	11,545	
Nifty Healthcare TRI (Benchmark)	20.31%	12,043	NA	NA	NA	NA	7.61%	11,756	17-May-21
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	15.04%	13,620	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.40%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	20.90%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.63%
Cipla Limited	Pharmaceuticals & Biotechnology	10.46%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.83%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7.96%
Max Healthcare Institute Limited	Healthcare Services	7.45%
Lupin Limited	Pharmaceuticals & Biotechnology	4.02%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.93%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.21%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.01%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.70%
Syngene International Limited	Healthcare Services	2.33%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.28%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.14%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.99%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.98%
Biocon Limited	Pharmaceuticals & Biotechnology	1.93%
Dr. Lal Path Labs Limited	Healthcare Services	1.34%
Granules India Limited	Pharmaceuticals & Biotechnology	0.74%
Metropolis Healthcare Limited	Healthcare Services	0.58%
DEBT, CASH & OTHER CURRENT ASSETS		0.60%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
17th September 2021

MONTHLY AVERAGE
11.97Cr.
AS ON 31st July, 2023
11.97Cr.

BENCHMARK
Nifty India Consumption TRI

TRACKING ERROR
0.05%
(As compared to Nifty India Consumption TRI)

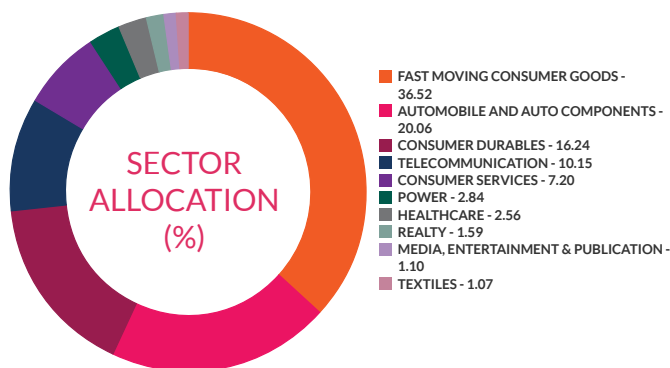
AXISC EINAV

CREATION UNIT~
50,000 UNITS

FUND MANAGER
Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 4th May 2022

EXCHANGE SYMBOL/SCRIP CODE
AXISCETF, 543357

Mr. Karthik Kumar will also manage the fund w.e.f 3rd August 2023.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.35%
ITC Limited	Diversified FMCG	10.16%
Bharti Airtel Limited	Telecom - Services	10.15%
Hindustan Unilever Limited	Diversified FMCG	9.35%
Asian Paints Limited	Consumer Durables	7.52%
Mahindra & Mahindra Limited	Automobiles	6.55%
Maruti Suzuki India Limited	Automobiles	6.43%
Titan Company Limited	Consumer Durables	6.16%
Nestle India Limited	Food Products	3.94%
Britannia Industries Limited	Food Products	2.79%
Bajaj Auto Limited	Automobiles	2.76%
Avenue Supermarts Limited	Retailing	2.65%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.56%
Tata Consumer Products Limited	Agricultural Food & other Products	2.49%
Eicher Motors Limited	Automobiles	2.27%
Hero MotoCorp Limited	Automobiles	2.05%
Godrej Consumer Products Limited	Personal Products	1.93%
Trent Limited	Retailing	1.90%
Info Edge (India) Limited	Retailing	1.75%
Tata Power Company Limited	Power	1.67%
Dabur India Limited	Personal Products	1.65%
Havells India Limited	Consumer Durables	1.64%
DLF Limited	Realty	1.59%
United Spirits Limited	Beverages	1.45%
Marico Limited	Agricultural Food & other Products	1.43%
Colgate Palmolive (India) Limited	Personal Products	1.33%
Adani Transmission Limited	Power	1.17%
Zee Entertainment Enterprises Limited	Entertainment	1.10%
Page Industries Limited	Textiles & Apparels	1.07%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.92%
Jubilant Foodworks Limited	Leisure Services	0.90%
DEBT, CASH & OTHER CURRENT ASSETS		0.65%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	12.35%	11,242	NA	NA	NA	NA	9.24%	11,796
Nifty India Consumption TRI (Benchmark)	12.70%	11,277	NA	NA	NA	NA	9.37%	11,822
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	7.66%	11,478

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

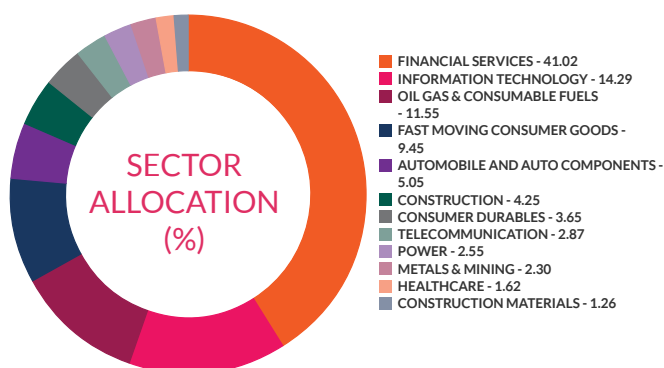
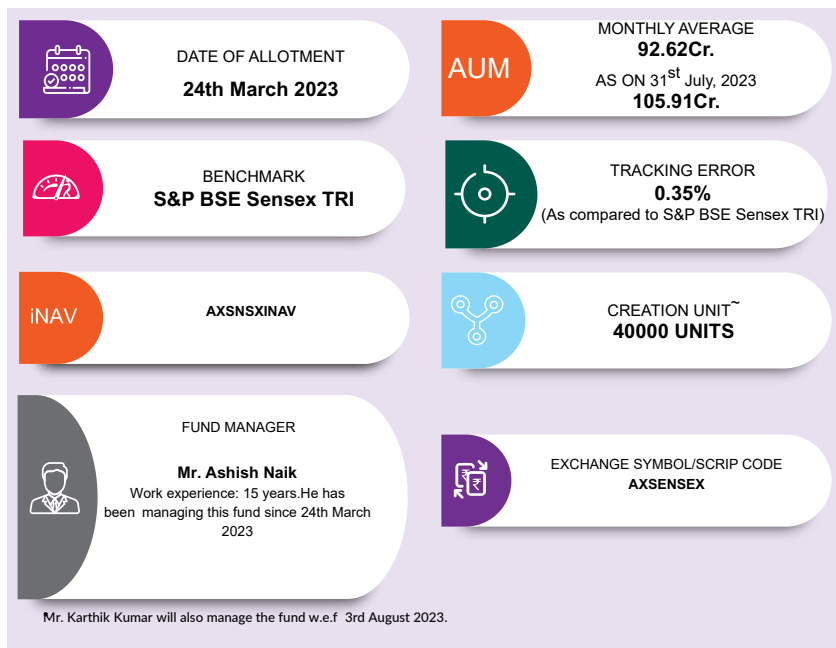
AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.89%
HDFC Bank Limited	Banks	15.66%
Reliance Industries Limited	Petroleum Products	11.55%
ICICI Bank Limited	Banks	9.16%
Infosys Limited	IT - Software	6.43%
ITC Limited	Diversified FMCG	5.40%
Tata Consultancy Services Limited	IT - Software	4.60%
Larsen & Toubro Limited	Construction	4.25%
Kotak Mahindra Bank Limited	Banks	3.49%
Axis Bank Limited	Banks	3.47%
State Bank of India	Banks	3.05%
Hindustan Unilever Limited	Diversified FMCG	3.00%
Bharti Airtel Limited	Telecom - Services	2.87%
Bajaj Finance Limited	Finance	2.55%
Asian Paints Limited	Consumer Durables	2.00%
Mahindra & Mahindra Limited	Automobiles	1.86%
Maruti Suzuki India Limited	Automobiles	1.71%
Titan Company Limited	Consumer Durables	1.65%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.62%
HCL Technologies Limited	IT - Software	1.55%
Tata Motors Limited	Automobiles	1.48%
NTPC Limited	Power	1.36%
Bajaj Finserv Limited	Finance	1.30%
Tata Steel Limited	Ferrous Metals	1.29%
UltraTech Cement Limited	Cement & Cement Products	1.26%
IndusInd Bank Limited	Banks	1.20%
Power Grid Corporation of India Limited	Power	1.19%
Jio Financial Services Limited	Finance	1.14%
Nestle India Limited	Food Products	1.05%
JSW Steel Limited	Ferrous Metals	1.01%
Tech Mahindra Limited	IT - Software	0.92%
Wipro Limited	IT - Software	0.79%
DEBT, CASH & OTHER CURRENT ASSETS		0.11%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th October 2019

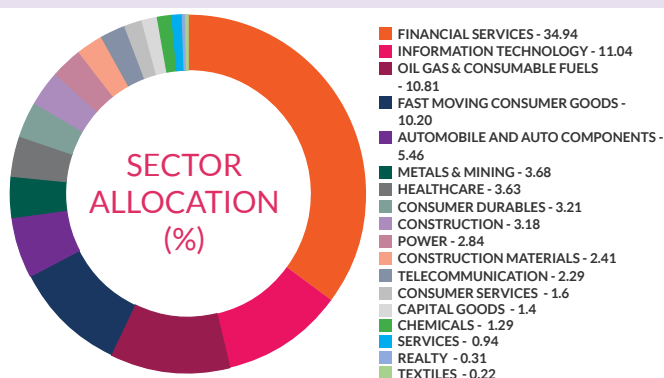
MONTHLY AVERAGE
948.01Cr.
AS ON 31st July, 2023
962.92Cr.

BENCHMARK
NIFTY 100 Index TRI

TRACKING ERROR
0.07%
(As compared to NIFTY 100 TRI)

FUND MANAGER
Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 18th October 2019

Mr. Karthik Kumar will also manage the fund w.e.f. 3rd August 2023.



PERFORMANCE (as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	12.92%	11,299	20.54%	17,513	NA	NA	14.42%	16,655	
NIFTY 100 Index TRI (Benchmark)	14.08%	11,416	21.95%	18,134	NA	NA	15.70%	17,372	18-Oct-19
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	NA	NA	16.24%	17,681	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.48%
HDFC Bank Limited	Banks	12.11%
Reliance Industries Limited	Petroleum Products	8.45%
ICICI Bank Limited	Banks	6.85%
Infosys Limited	IT - Software	4.74%
ITC Limited	Diversified FMCG	4.03%
Tata Consultancy Services Limited	IT - Software	3.44%
Larsen & Toubro Limited	Construction	3.18%
Kotak Mahindra Bank Limited	Banks	2.68%
Axis Bank Limited	Banks	2.56%
State Bank of India	Banks	2.33%
Hindustan Unilever Limited	Diversified FMCG	2.24%
Bharti Airtel Limited	Telecom - Services	2.18%
Bajaj Finance Limited	Finance	1.91%
Asian Paints Limited	Consumer Durables	1.49%
Mahindra & Mahindra Limited	Automobiles	1.29%
Maruti Suzuki India Limited	Automobiles	1.28%
Titan Company Limited	Consumer Durables	1.23%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.21%
HCL Technologies Limited	IT - Software	1.16%
Tata Motors Limited	Automobiles	1.11%
NTPC Limited	Power	1.02%
Tata Steel Limited	Ferrous Metals	0.97%
UltraTech Cement Limited	Cement & Cement Products	0.94%
IndusInd Bank Limited	Banks	0.91%
Power Grid Corporation of India Limited	Power	0.89%
Jio Financial Services Limited	Finance	0.87%
Bajaj Finserv Limited	Finance	0.85%
Nestle India Limited	Food Products	0.78%
Adani Enterprises Limited	Metals & Minerals Trading	0.75%
JSW Steel Limited	Ferrous Metals	0.74%
HDFC Life Insurance Company Limited	Insurance	0.68%
Tech Mahindra Limited	IT - Software	0.68%
Oil & Natural Gas Corporation Limited	Oil	0.68%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%
Grasim Industries Limited	Cement & Cement Products	0.67%
Hindalco Industries Limited	Non - Ferrous Metals	0.66%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.64%
Cipla Limited	Pharmaceuticals & Biotechnology	0.60%
Wipro Limited	IT - Software	0.59%
SBI Life Insurance Company Limited	Insurance	0.57%
Britannia Industries Limited	Food Products	0.55%
Bajaj Auto Limited	Automobiles	0.55%
Avenue Supermarts Limited	Retailing	0.53%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.51%
Tata Consumer Products Limited	Agricultural Food & other Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		16.21%
DEBT, CASH & OTHER CURRENT ASSETS		0.52%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET

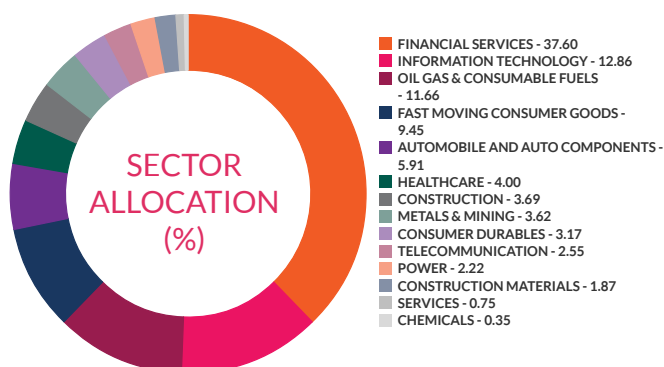
July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 3rd December 2021	 MONTHLY AVERAGE 307.97Cr. AS ON 31 st July, 2023 310.52Cr.
 BENCHMARK Nifty 50 TRI	 TRACKING ERROR 0.11% (As compared to NIFTY 50 TRI)
FUND MANAGER  Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 3rd December 2021	

Mr. Karthik Kumar will also manage the fund w.e.f 3rd August 2023.

Mr. Shreyash Devalkar will also manage the fund w.e.f 4th August 2023.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
HDFC Bank Limited	Banks	14.09%
Reliance Industries Limited	Petroleum Products	9.86%
ICICI Bank Limited	Banks	7.98%
Infosys Limited	IT - Software	5.53%
ITC Limited	Diversified FMCG	4.70%
Tata Consultancy Services Limited	IT - Software	3.99%
Larsen & Toubro Limited	Construction	3.69%
Kotak Mahindra Bank Limited	Banks	3.11%
Axis Bank Limited	Banks	2.98%
State Bank of India	Banks	2.71%
Hindustan Unilever Limited	Diversified FMCG	2.61%
Bharti Airtel Limited	Telecom - Services	2.55%
Bajaj Finance Limited	Finance	2.22%
Asian Paints Limited	Consumer Durables	1.74%
Mahindra & Mahindra Limited	Automobiles	1.51%
Maruti Suzuki India Limited	Automobiles	1.49%
Titan Company Limited	Consumer Durables	1.43%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%
HCL Technologies Limited	IT - Software	1.35%
Tata Motors Limited	Automobiles	1.29%
NTPC Limited	Power	1.18%
Tata Steel Limited	Ferrous Metals	1.13%
UltraTech Cement Limited	Cement & Cement Products	1.10%
IndusInd Bank Limited	Banks	1.05%
Power Grid Corporation of India Limited	Power	1.04%
Jio Financial Services Limited	Finance	1.02%
Bajaj Finserv Limited	Finance	0.99%
Nestle India Limited	Food Products	0.92%
Adani Enterprises Limited	Metals & Minerals Trading	0.87%
JSW Steel Limited	Ferrous Metals	0.85%
Tech Mahindra Limited	IT - Software	0.79%
HDFC Life Insurance Company Limited	Insurance	0.79%
Oil & Natural Gas Corporation Limited	Oil	0.79%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.78%
Hindalco Industries Limited	Non - Ferrous Metals	0.77%
Grasim Industries Limited	Cement & Cement Products	0.77%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.75%
Cipla Limited	Pharmaceuticals & Biotechnology	0.70%
Wipro Limited	IT - Software	0.69%
SBI Life Insurance Company Limited	Insurance	0.66%
Britannia Industries Limited	Food Products	0.64%
Bajaj Auto Limited	Automobiles	0.64%
Coal India Limited	Consumable Fuels	0.60%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.59%
Tata Consumer Products Limited	Agricultural Food & other Products	0.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
Eicher Motors Limited	Automobiles	0.52%
LTIMindtree Limited	IT - Software	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.23%
DEBT, CASH & OTHER CURRENT ASSETS		0.32%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	15.62%	11,571	NA	NA	NA	NA	9.32%	11,591	03-Dec-21
Nifty 50 TRI (Benchmark)	16.18%	11,628	NA	NA	NA	NA	10.03%	11,717	
S&P BSE Sensex TRI Index (Additional Benchmark)	16.93%	11,703	NA	NA	NA	NA	10.44%	11,790	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 3rd December 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annually (CAGR). Face Value per unit : ₹10.									

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 3rd December 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

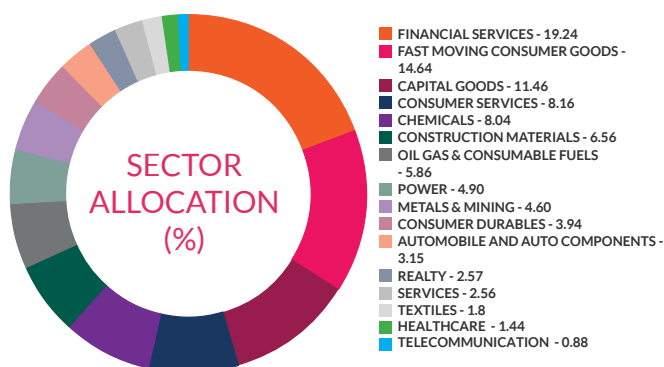
FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 28th January 2022	 MONTHLY AVERAGE 89.82Cr. AS ON 31 st July, 2023 91.36Cr.
 BENCHMARK Nifty Next 50 TRI	 TRACKING ERROR 0.29% (As compared to Nifty Next 50 TRI)
 FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 28th January 2022	

Mr. Karthik Kumar will also manage the fund w.e.f 3rd August 2023. Mr. ?[µ&J] &X&J \$Jµ will also manage the fund w.e.f φ[August 2023.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.81%
Bharat Electronics Limited	Aerospace & Defense	3.75%
Cholamandalam Investment and Finance Company Ltd	Finance	3.58%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.19%
Godrej Consumer Products Limited	Personal Products	3.14%
Bank of Baroda	Banks	3.01%
Hindustan Aeronautics Limited	Aerospace & Defense	2.97%
Info Edge (India) Limited	Retailing	2.85%
Siemens Limited	Electrical Equipment	2.84%
ICICI Lombard General Insurance Company Limited	Insurance	2.83%
Tata Power Company Limited	Power	2.72%
Ambuja Cements Limited	Cement & Cement Products	2.72%
Dabur India Limited	Personal Products	2.69%
Havells India Limited	Consumer Durables	2.68%
Indian Oil Corporation Limited	Petroleum Products	2.66%
Vedanta Limited	Diversified Metals	2.63%
GAIL (India) Limited	Gas	2.57%
DLF Limited	Realty	2.57%
InterGlobe Aviation Limited	Transport Services	2.56%
Shree Cement Limited	Cement & Cement Products	2.55%
SRF Limited	Chemicals & Petrochemicals	2.52%
United Spirits Limited	Beverages	2.33%
PI Industries Limited	Fertilizers & Agrochemicals	2.33%
Marico Limited	Agricultural Food & other Products	2.32%
Colgate Palmolive (India) Limited	Personal Products	2.12%
SBI Cards and Payment Services Limited	Finance	1.98%
Jindal Steel & Power Limited	Ferrous Metals	1.97%
ABB India Limited	Electrical Equipment	1.90%
Samvardhana Motherson International Limited	Auto Components	1.87%
Avenue Supermarts Limited	Retailing	1.86%
Canara Bank	Banks	1.82%
Page Industries Limited	Textiles & Apparels	1.80%
ICICI Prudential Life Insurance Company Limited	Insurance	1.78%
HDFC Asset Management Company Limited	Capital Markets	1.58%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.54%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.44%
Adani Green Energy Limited	Power	1.32%
Varun Beverages Limited	Beverages	1.30%
ACC Limited	Cement & Cement Products	1.29%
Bosch Limited	Auto Components	1.28%
Berger Paints (I) Limited	Consumer Durables	1.26%
Zomato Limited	Retailing	1.25%
Muthoot Finance Limited	Finance	1.16%
Bajaj Holdings & Investment Limited	Finance	1.11%
Indus Towers Limited	Telecom - Services	0.88%
Adani Transmission Limited	Power	0.86%
FSN E-Commerce Ventures Limited	Retailing	0.66%
Adani Total Gas Limited	Gas	0.63%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.61%
DEBT, CASH & OTHER CURRENT ASSETS		0.19%
GRAND TOTAL		100.00%

PERFORMANCE		(as on 31st July, 2023)					
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Current Value of Investment of ₹10,000/-
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	10.51%	11,057	NA	NA	NA	NA	6.48%
Nifty Next 50 TRI (Benchmark)	11.33%	11,139	NA	NA	NA	NA	8.50%
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	11.47%

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY SMALLCAP 50 INDEX FUND

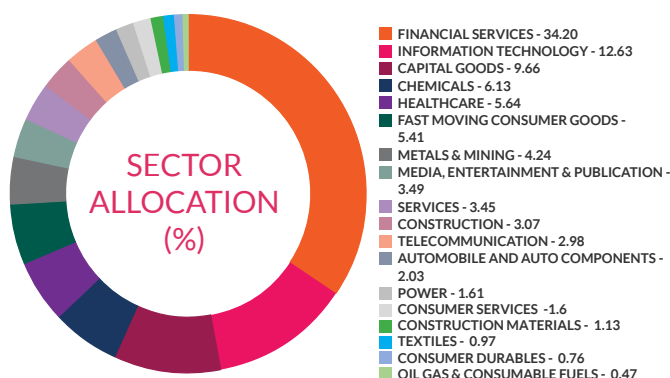
(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 10th March 2022		MONTHLY AVERAGE 60.75Cr. AS ON 31 st July, 2023 66.35Cr.
	BENCHMARK Nifty Smallcap 50 TRI		TRACKING ERROR 0.46% (As compared to Nifty Smallcap 50 TRI)
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 10th March 2022	Mr. Karthik Kumar will also manage the fund w.e.f 3rd August 2023. Mr. ? will also manage the fund w.e.f 3rd August 2023.	



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.50%
KPIT Technologies Limited	IT - Software	5.64%
IDFC Limited	Finance	5.09%
Suzlon Energy Limited	Electrical Equipment	5.08%
RBL Bank Limited	Banks	4.36%
Cyient Limited	IT - Services	3.92%
Radico Khaitan Limited	Beverages	3.62%
BSE Limited	Capital Markets	3.53%
PVR INOX Limited	Entertainment	3.49%
Redington Limited	Commercial Services & Supplies	3.45%
Central Depository Services (India) Limited	Capital Markets	3.31%
City Union Bank Limited	Banks	3.08%
Indian Energy Exchange Limited	Capital Markets	3.00%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.87%
National Aluminium Company Limited	Non - Ferrous Metals	2.76%
Computer Age Management Services Limited	Capital Markets	2.64%
Manappuram Finance Limited	Finance	2.47%
Angel One Limited	Capital Markets	2.41%
Birlasoft Limited	IT - Software	2.23%
Amara Raja Batteries Limited	Auto Components	2.03%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.85%
Rail Vikas Nigam Limited	Construction	1.83%
Bharat Dynamics Limited	Aerospace & Defense	1.81%
HFCL Limited	Telecom - Services	1.73%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	1.69%
Global Health Limited	Healthcare Services	1.65%
CESC Limited	Power	1.61%
Hindustan Copper Limited	Non - Ferrous Metals	1.48%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.40%
Route Mobile Limited	Telecom - Services	1.25%
IRB Infrastructure Developers Limited	Construction	1.24%
Shree Renuka Sugars Limited	Agricultural Food & other Products	1.17%
Birla Corporation Limited	Cement & Cement Products	1.13%
Metropolis Healthcare Limited	Healthcare Services	1.12%
Bank of Maharashtra	Banks	1.08%
UTI Asset Management Company Limited	Capital Markets	1.05%
MedPlus Health Services Limited	Retailing	1.03%
IDBI Bank Limited	Banks	1.00%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	1.00%
Welspun India Limited	Textiles & Apparels	0.97%
Graphite India Limited	Industrial Products	0.92%
Latent View Analytics Limited	IT - Software	0.84%
Campus Activewear Limited	Consumer Durables	0.76%
Balaji Amines Limited	Chemicals & Petrochemicals	0.72%
Anupam Rasayan India Limited	Chemicals & Petrochemicals	0.70%
Indian Overseas Bank	Banks	0.64%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.62%
Laxmi Organic Industries Limited	Chemicals & Petrochemicals	0.62%
Easy Trip Planners Limited	Leisure Services	0.57%
UCO Bank	Banks	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		0.47%
DEBT, CASH & OTHER CURRENT ASSETS		0.50%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	24.30%	12,445	NA	NA	NA	NA	8.53%	11,207
Nifty Smallcap 50 TRI (Benchmark)	26.65%	12,681	NA	NA	NA	NA	10.30%	11,462
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	14.77%	12,113

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 10th March 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th March 2022

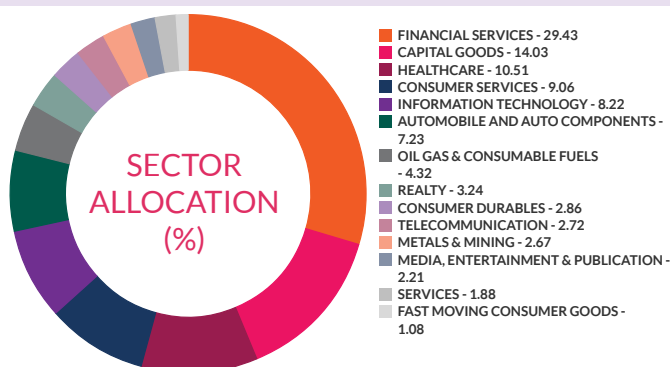
MONTHLY AVERAGE
64.14Cr.
AS ON 31st July, 2023
82.07Cr.

BENCHMARK
Nifty Midcap 50 TRI

TRACKING ERROR
0.29%
(As compared to Nifty Midcap 50 TRI)

FUND MANAGER
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 28th March 2022

Mr. Karthik Kumar will also manage the fund w.e.f 3rd August 2023. Mr. ? |µÉJ| &XÉJ \$Jµ will also manage the fund w.e.f φ| August 2023.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.48%
Shriram Finance Limited	Finance	4.98%
Trent Limited	Retailing	3.82%
AU Small Finance Bank Limited	Banks	3.47%
The Indian Hotels Company Limited	Leisure Services	3.43%
TVS Motor Company Limited	Automobiles	3.17%
The Federal Bank Limited	Banks	3.15%
Power Finance Corporation Limited	Finance	3.00%
IDFC First Bank Limited	Banks	2.68%
Cummins India Limited	Industrial Products	2.63%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.62%
REC Limited	Finance	2.48%
Persistent Systems Limited	IT - Software	2.41%
Bharat Forge Limited	Industrial Products	2.35%
Lupin Limited	Pharmaceuticals & Biotechnology	2.35%
Astral Limited	Industrial Products	2.30%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.29%
Polycab India Limited	Industrial Products	2.21%
Zee Entertainment Enterprises Limited	Entertainment	2.21%
Tata Communications Limited	Telecom - Services	2.08%
MRF Limited	Auto Components	2.07%
Balkrishna Industries Limited	Auto Components	1.99%
Godrej Properties Limited	Realty	1.96%
Coforge Limited	IT - Software	1.96%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.92%
Max Financial Services Limited	Insurance	1.89%
Container Corporation of India Limited	Transport Services	1.88%
Mphasis Limited	IT - Software	1.87%
Jubilant Foodworks Limited	Leisure Services	1.81%
Punjab National Bank	Banks	1.81%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.78%
Voltas Limited	Consumer Durables	1.76%
Mahindra & Mahindra Financial Services Limited	Finance	1.74%
Petronet LNG Limited	Gas	1.73%
Bandhan Bank Limited	Banks	1.64%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.57%
Aditya Birla Capital Limited	Finance	1.35%
Steel Authority of India Limited	Ferrous Metals	1.35%
NMDC Limited	Minerals & Mining	1.32%
Oberoi Realty Limited	Realty	1.28%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.26%
LIC Housing Finance Limited	Finance	1.24%
Biocon Limited	Pharmaceuticals & Biotechnology	1.12%
Bata India Limited	Consumer Durables	1.10%
L&T Technology Services Limited	IT - Services	1.09%
United Breweries Limited	Beverages	1.08%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.99%
Honeywell Automation India Limited	Industrial Manufacturing	0.93%
Oracle Financial Services Software Limited	IT - Software	0.89%
Gujarat Gas Limited	Gas	0.81%
Vodafone Idea Limited	Telecom - Services	0.64%
DEBT, CASH & OTHER CURRENT ASSETS		0.52%
GRAND TOTAL		100.00%

PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	31.03%	13,122	NA	NA	NA	NA	21.55%	12,995	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	33.32%	13,353	NA	NA	NA	NA	26.30%	13,681	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	12.21%	11,672	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th March 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
14th July 2023



MONTHLY AVERAGE
36.93Cr.
AS ON 31st July, 2023
66.34Cr.



BENCHMARK
NIFTY IT TRI



TRACKING ERROR
15.2%
(As compared to Nifty IT TRI)



FUND MANAGER
Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 18th July 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.61%
Infosys Limited	IT - Software	26.97%
Tata Consultancy Services Limited	IT - Software	25.98%
Wipro Limited	IT - Software	9.32%
Tech Mahindra Limited	IT - Software	9.19%
HCL Technologies Limited	IT - Software	8.76%
LTIMindtree Limited	IT - Software	6.96%
Persistent Systems Limited	IT - Software	3.76%
Coforge Limited	IT - Software	3.08%
Mphasis Limited	IT - Software	2.90%
L&T Technology Services Limited	IT - Services	1.71%
DEBT, CASH & OTHER CURRENT ASSETS		1.39%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

AXIS EQUITY ETFS FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

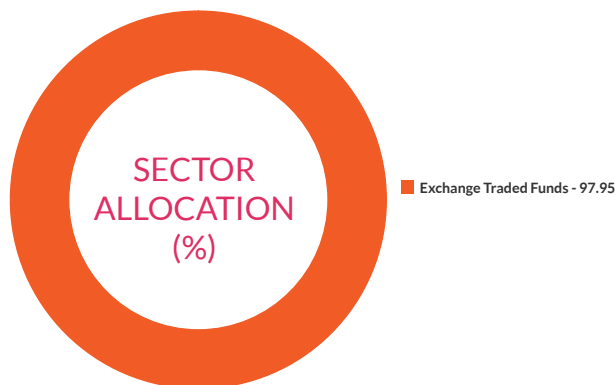
DATE OF ALLOTMENT
24th February 2022

MONTHLY AVERAGE
14.71Cr.
AS ON 31st July, 2023
14.70Cr.

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 24th February 2022

BENCHMARK
Nifty 500 TRI

Mr. Karthik Kumar will also manage the fund w.e.f. 3rd August 2023.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		97.95%
Axis NIFTY Bank ETF		21.33%
SBI-ETF Nifty Next 50		19.84%
Nippon India ETF Nifty Midcap 150		16.63%
Axis NIFTY India Consumption ETF		16.43%
Axis NIFTY 50 ETF		12.13%
AXIS NIFTY IT ETF		8.35%
Axis NIFTY Healthcare ETF		3.24%
DEBT, CASH & OTHER CURRENT ASSETS		2.05%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	15.77%	11,586	NA	NA	NA	NA	12.43%	11,824	24-Feb-22
Nifty 500 TRI (Benchmark)	17.25%	11,735	NA	NA	NA	NA	17.39%	12,577	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	16.05%	12,372	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

	DATE OF ALLOTMENT 24th September 2020		MONTHLY AVERAGE 997.27Cr. AS ON 31 st July, 2023 1,007.15Cr.
	BENCHMARK MSCI World Net Total Return Index		FUND MANAGER Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.90%
Schroder ISF Global Equity Alpha Class X1 Acc	Others	96.90%
DEBT, CASH & OTHER CURRENT ASSETS		3.10%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	15.25%	11,534	NA	NA	NA	NA	12.27%	13,907	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	17.42%	11,752	NA	NA	NA	NA	16.60%	15,489	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	25.05%	18,907	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	DATE OF ALLOTMENT 10th February 2021		MONTHLY AVERAGE 144.61Cr. AS ON 31 st July, 2023 151.06Cr.
	BENCHMARK MSCI Golden Dragon Index (in INR terms)		FUND MANAGER Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		95.75%
Schroder ISF Greater China Class X Acc	Others	95.75%
DEBT, CASH & OTHER CURRENT ASSETS		4.25%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116, 129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-0.41%	9,959	NA	NA	NA	NA	-12.02%	7,290	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	7.20%	10,724	NA	NA	NA	NA	-11.34%	7,430	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	12.88%	13,487	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
970.62Cr.
AS ON 31st July, 2023
936.76Cr.



BENCHMARK
MSCI AC World Index TRI

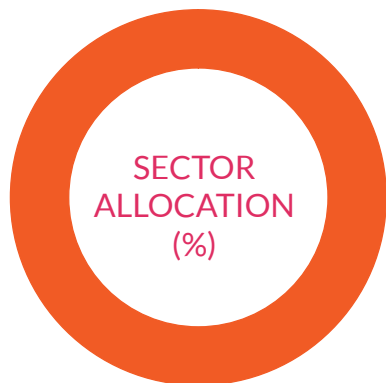


FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.19%
Schroder ISF Global Disruption Class X Acc		97.19%
DEBT, CASH & OTHER CURRENT ASSETS		2.81%
GRAND TOTAL		100.00%



Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	14.46%	11,454	NA	NA	NA	NA	1.10%	10,240	28-May-21
MSCI AC World Index TRI (Benchmark)	16.83%	11,693	NA	NA	NA	NA	7.51%	11,707	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	NA	NA	NA	NA	13.47%	13,164	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
1st November 2022



MONTHLY AVERAGE
108.18Cr.
AS ON 31st July, 2023
113.34Cr.



BENCHMARK
Nasdaq 100 TRI



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		96.27%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	96.27%
DEBT, CASH & OTHER CURRENT ASSETS		3.73%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

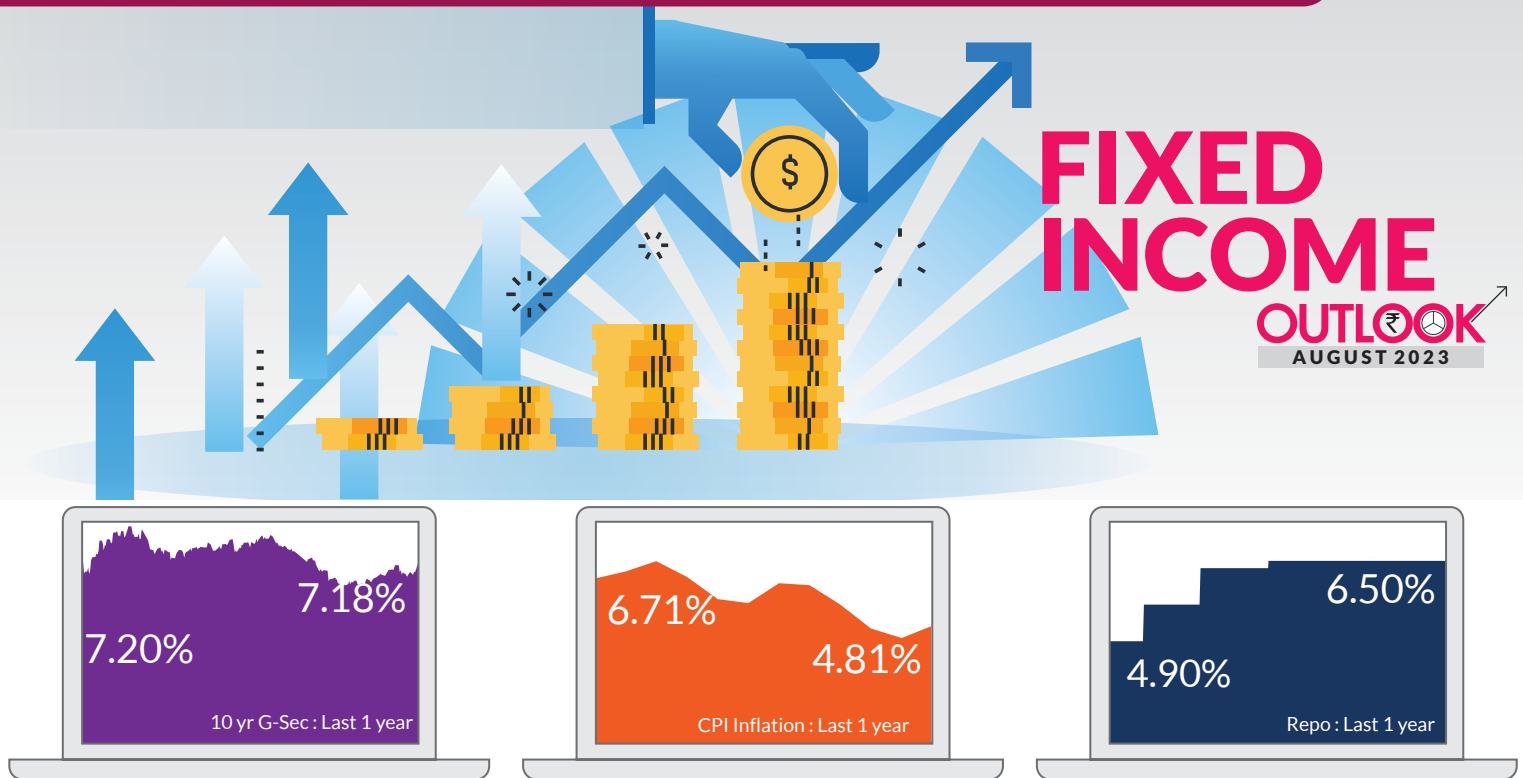
PERFORMANCE (as on 31st July, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	60.38%	12,640	50.76%	13,783	01-Nov-22
Nasdaq 100 TRI (Benchmark)	63.67%	12,767	53.29%	13,971	
Nifty 50 TRI Index (Additional Benchmark)	25.32%	11,184	12.87%	10,959	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME OUTLOOK

AUGUST 2023



QUICK TAKE

- Broadly interest rate cycle and inflation cycle have peaked both in India and globally
- Investors should add duration with every rise in yields
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals

Indian government bond yields traded in a narrow band through most of the month, but rose approx 7-10 basis points primarily due to a combination of mixed data releases from US, actions by the US Federal Reserve (Fed) and the Bank of Japan (BoJ) and soaring commodity / cereal prices. Consequently, the yield on the 10-year benchmark closed 7 bps higher at 7.18%.

Key Market Events

External events lead to rise in bond yields: US Treasury yields rose towards the end of the month, with the 10-year rising above 4%, after data releases suggested that the US economy remained strong. The numbers defy fears of a recession despite the Fed's aggressive tightening. The Fed raised interest rates by a widely expected 25 bps and we believe incremental hikes would be data dependent. Separately, the BoJ tweaked the yield control curve by adding flexibility to raise long term rates if inflation continues higher. Effectively the upper band of the curve has changed from 0.5% to 1% which could lead to a strengthening of the yen and an uptick in global bond yields. Indian government bond yields should not be impacted by this change.

10 YEAR G-SEC YIELD
7.18%

Higher Inflationary pressures and commodity prices: Headline inflation climbed to 4.8% in June, from 4.3% in May due to a sharp rise in vegetable prices. Soaring tomato, vegetable and cereal prices could push inflation above 6% over the next two months. However, these should cool off over a period of few months. Core CPI momentum is softening, with hardly any increase and overall rainfall has been catching up which gives comfort that inflation would not be a worry for next 12 months. While inflationary risks have increased marginally in near term, we believe that the Reserve Bank of India's (RBI) monetary policy meeting on 8-10 August may result in a status quo and rates will not be increased. Additionally, after the Black Sea grain deal being halted by Russia (export of commodities from Ukraine through the Black Sea), India could see an impact on prices of wheat, corn and edible oils. Last year, due to this deal, prices were very low on account of increased wheat / corn supplies. Food inflation in India is largely driven by Minimum Support Prices (MSP) and local monsoons, but an increase in edible oil prices (largely imported) can drive inflation higher.

Continued improvement in Monsoon: Total rainfall stood at 7% above long period average driven by pick up in central India and south India. On a cumulative basis, rainfall was deficient in east and north-east India, normal in central India, south India, and excess in north India. A delayed rainfall exacerbated fears of an El Nino and concerns that a deficit in rainfall could lead to higher food prices. The growth of the agriculture and allied services sector is influenced by the monsoon as 51% of the cropped area is monsoon dependent.

Market view

Though headline inflation could be above RBI's comfort zone and real rates post increased food inflation could be ~100 bps, we do not believe that the RBI would really be as concerned. CPI for the year should stay contained around 5.25% and the large increases on account of higher tomato prices should cool off. Another factor favouring inflation over the next 12 months is the catchup in overall rainfall. Accordingly, RBI's tone could be cautious in the upcoming monetary policy and structurally do not believe a hike is on the cards. Furthermore, RBI could lower rates only if growth falls below 5.5% and the Fed lowers its interest rates. If this scenario plays out, we believe RBI would move towards a neutral stance and markets despite no cuts would start pricing in 50 bps cuts.

While the Fed has room for one more hike, it is highly unlikely that it would increase rates now. Major indicators are a mixed bag and inflationary pressures are on their way down. Markets expect US inflation to fall to sub 4% one year from now and hike in such a high real rate scenario looks difficult. Moreover, the Fed will refrain from raising rates in light of higher bankruptcies, increasing credit card defaults and worries of credit tightening leading to massive slowdown. It is pertinent to note that the Fed and markets incrementally believe that probability of recession is almost negligible. In this scenario, unless we see growth shocks the Fed would refrain from lowering interest rates and we see rate cuts not before the first quarter of 2024.

News that China could stimulate the economy gives us comfort that China's near term growth looks weak and this effectively bodes well for commodities. As a result, global growth would remain soft. Our outlook on commodities is still range bound and do not expect any major up move in commodity prices from current levels. Infact China would focus more on consumption led growth rather than infrastructure led growth which would keep commodity prices under check.

Most part of funded (government / corporate bonds) and non-funded (swaps) fixed income curve is pricing in no cuts for the next one year. We believe that we are at peak of interest rate cycles, globally as well as in India and probability of further hikes are limited. We do expect the 10-year bond yields to touch 6.75% by April - June 2024. Investors should use the uptick in yields to increase duration and should stick to short to medium term funds with tactical allocation to long / dynamic bond funds in this macro environment. One can expect yields to be lower by 25-40 bps in next 6-12 months across the curve.

From a portfolio standpoint, in line with our medium-term view, our portfolios currently run duration at the higher end of the respective investment mandates. Our expectations of incrementally softening yields across the curve and a possible policy pivot in favor of softening rates in the latter half of the financial year, this has already been factored into the current portfolio positioning. For investors with a medium-term investment horizon, we continue to believe actively managed duration strategies offer ideal investment solutions to capitalize on a falling interest rate outlook and attractive 'carry' opportunities as compared to comparable traditional investment solutions.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
15th March 2019



MONTHLY AVERAGE
10,471.92Cr.
AS ON 31st July, 2023
8,017.90Cr.



RESIDUAL MATURITY*
2 days

MODIFIED DURATION*
2 days

MACAULAY
DURATION*
2 days

Annualised Portfolio YTM*
6.43%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been
managing this fund since 15th March
2019

Mr. Sachin Jain

Work experience: 10 years. He has been
managing this fund since 9th November
2021

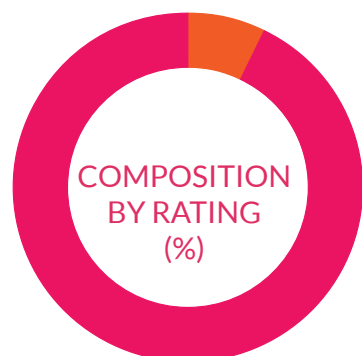


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		7.21%
182 Days Tbill	Sovereign	5.66%
91 Days Tbill	Sovereign	1.31%
364 Days Tbill	Sovereign	0.25%
NET CURRENT ASSETS		92.79%
GRAND TOTAL		100.00%



■ Treasury Bill - 7.21
■ Net Current Assets - 92.79



■ AAA, SOV & Equivalent - 7.21
■ Net Current Assets - 92.79



PERFORMANCE

(as on 31st July, 2023)

Period		Date of inception		
		15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.35%	5.18%	6.42%
	Current Value of Investment of ₹ 10,000/-	10,012	10,010	10,012
15 days	Annualized (%)	6.35%	6.22%	6.43%
	Current Value of Investment of ₹ 10,000/-	10,025	10,025	10,026
1 month	Annualized (%)	6.37%	6.49%	6.43%
	Current Value of Investment of ₹ 10,000/-	10,053	10,054	10,053
1 year	Annualized (%)	6.22%	6.30%	6.08%
	Current Value of Investment of ₹ 10,000/-	10,622	10,634	10,608
3 year	Annualized (%)	4.29%	4.40%	4.47%
	Current Value of Investment of ₹ 10,000/-	11,343	11,377	11,401
5 year	Annualized (%)	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA
Since Inception	Annualized (%)	4.42%	4.50%	5.34%
	Current Value of Investment of ₹ 10,000/-	12,084	12,129	12,558

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2023	5.0985	5.0985	1,005.9370	1,000.8385
	Jun 26, 2023	5.5524	5.5523	1,006.3908	1,000.8385
	May 25, 2023	5.3888	5.3888	1,006.2273	1,000.8385

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

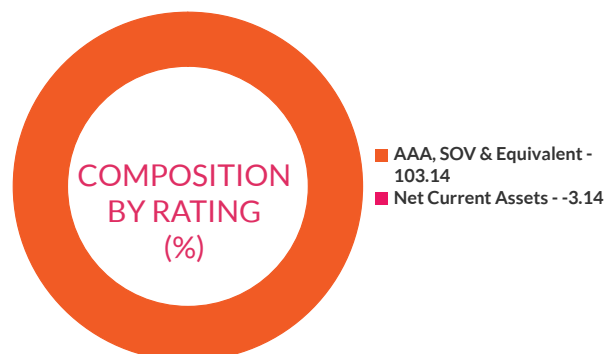
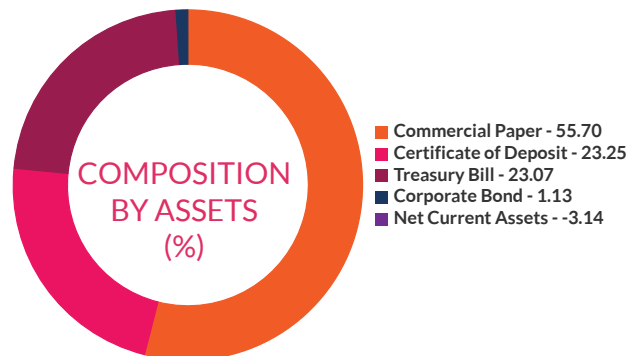
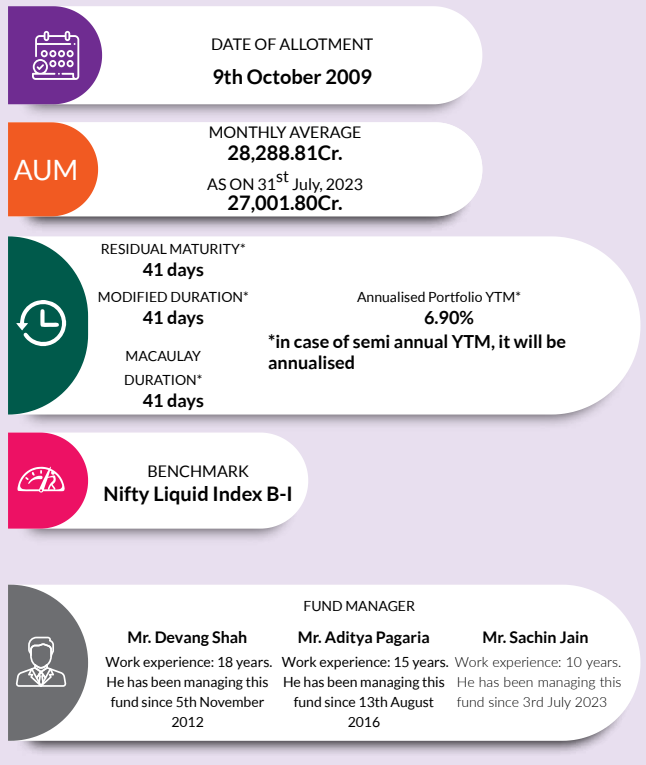


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		55.70%
Small Industries Dev Bank of India	CARE A1+	8.19%
Reliance Retail Ventures Limited	CRISIL A1+	6.61%
National Bank For Agriculture and Rural Development	ICRA A1+	4.41%
ICICI Securities Limited	CRISIL A1+	4.04%
Bajaj Finance Limited	CRISIL A1+	3.67%
Aditya Birla Finance Limited	ICRA A1+	3.12%
Larsen & Toubro Limited	CRISIL A1+	2.20%
UltraTech Cement Limited	CRISIL A1+	1.85%
Tata Steel Limited	ICRA A1+	1.84%
Poonawalla Fincorp Limited	CRISIL A1+	1.66%
HDFC Securities Limited	CRISIL A1+	1.66%
HDFC Bank Limited	CRISIL A1+	1.56%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	1.47%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.29%
Power Finance Corporation Limited	CRISIL A1+	1.29%
Bharti Enterprises Limited	CRISIL A1+	1.28%
Sikka Ports and Terminals Limited	CRISIL A1+	1.11%
Nu Vista Limited	IND A1+	1.10%
Export Import Bank of India	CRISIL A1+	0.92%
Kotak Securities Limited	CRISIL A1+	0.91%
Godrej & Boyce Manufacturing Co Ltd	CRISIL A1+	0.74%
Bharti Telecom Limited	CRISIL A1+	0.65%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.55%
LIC Housing Finance Limited	CRISIL A1+	0.55%
Birla Group Holdings Private Limited	CRISIL A1+	0.55%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.37%
Nuvoco Vistas Corporation Limited	CRISIL A1+	0.37%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.37%
Infina Finance Private Limited	CRISIL A1+	0.37%
Godrej Finance Limited	CRISIL A1+	0.28%
Network18 Media & Investments Limited	CARE A1+	0.28%
Tata Teleservices Limited	CRISIL A1+	0.19%
Standard Chartered Capital Limited	CRISIL A1+	0.18%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.09%
CERTIFICATE OF DEPOSIT		23.25%
Canara Bank	CRISIL A1+	7.32%
Bank of Baroda	IND A1+	6.60%
Punjab National Bank	ICRA A1+	2.40%
IDFC First Bank Limited	CRISIL A1+	1.82%
HDFC Bank Limited	IND A1+/CARE A1+	1.33%
Small Industries Dev Bank of India	CARE A1+	1.29%
Kotak Mahindra Bank Limited	CRISIL A1+	1.11%
State Bank of India	IND A1+	0.73%
Export Import Bank of India	CRISIL A1+	0.64%
TREASURY BILL		23.07%
91 Days Tbill	Sovereign	19.21%
182 Days Tbill	Sovereign	3.86%
CORPORATE BOND		1.13%
Bajaj Housing Finance Limited	CRISIL AAA	0.46%
India Infradebt Limited	CRISIL AAA	0.30%
HDFC Bank Limited	CRISIL AAA	0.19%
National Housing Bank	CRISIL AAA	0.18%
NET CURRENT ASSETS		-3.14%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2023)

Period		Date of inception					
		09-Oct-09			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.48%	5.18%	6.71%	5.98%	5.18%	6.71%
	Current Value of Investment of ₹ 10,000/-	10,012	10,010	10,012	10,011	10,010	10,012
15 days	Annualized (%)	6.56%	6.22%	6.90%	6.06%	6.22%	6.90%
	Current Value of Investment of ₹ 10,000/-	10,026	10,025	10,027	10,024	10,025	10,027
1 month	Annualized (%)	6.80%	6.49%	7.00%	6.30%	6.49%	7.00%
	Current Value of Investment of ₹ 10,000/-	10,056	10,054	10,058	10,052	10,054	10,058
1 year	Annualized (%)	6.66%	6.89%	6.08%	6.13%	6.89%	6.08%
	Current Value of Investment of ₹ 10,000/-	10,666	10,689	10,608	10,613	10,689	10,608
3 year	Annualized (%)	4.52%	4.70%	4.47%	4.00%	4.70%	4.47%
	Current Value of Investment of ₹ 10,000/-	11,419	11,477	11,401	11,249	11,477	11,401
5 year	Annualized (%)	5.26%	5.34%	5.79%	4.74%	5.34%	5.79%
	Current Value of Investment of ₹ 10,000/-	12,921	12,972	13,253	12,606	12,972	13,253
Since Inception	Annualized (%)	6.98%	7.04%	6.42%	6.57%	7.15%	6.50%
	Current Value of Investment of ₹ 10,000/-	25,414	25,595	23,639	23,493	25,258	23,297

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2023	5.4354	5.4354	1,006.7132	1,001.2778	5.0713	5.0713	1,005.7584	1,000.6871
	Jun 26, 2023	5.7823	5.7823	1,007.0601	1,001.2778	5.3815	5.3814	1,006.0685	1,000.6871
	May 25, 2023	5.7554	5.7554	1,007.0332	1,001.2778	5.3798	5.3798	1,006.0669	1,000.6871

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
5,320.42Cr.
ASON 31st July, 2023
5,214.38Cr.



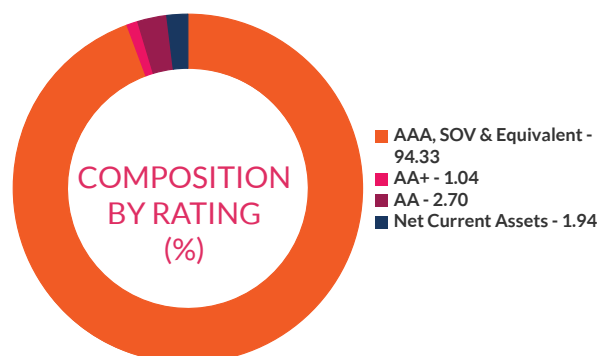
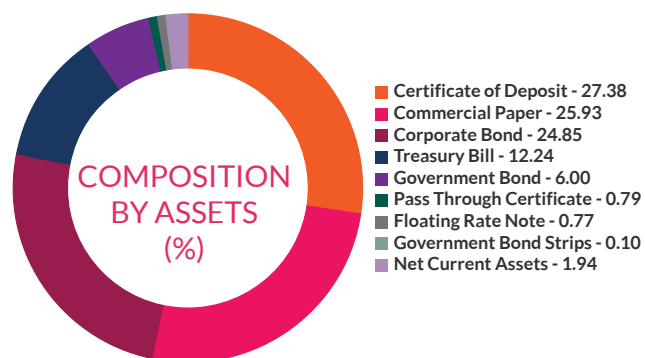
RESIDUAL MATURITY*
161 days
MODIFIED DURATION*
154 days
MACAULAY DURATION*
158 days
Annualised Portfolio YTM*
7.30%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Ultra Short Duration Debt Index B-I



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 10th September 2018
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 4th September 2020



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		27.38%
Canara Bank	CRISIL A1+	8.45%
Bank of Baroda	IND A1+	6.16%
HDFC Bank Limited	CARE A1+	4.18%
ICICI Bank Limited	ICRA A1+	2.75%
Small Industries Dev Bank of India	CARE A1+	2.59%
Kotak Mahindra Bank Limited	CRISIL A1+	0.94%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.93%
Punjab National Bank	ICRA A1+	0.92%
Union Bank of India	IND A1+	0.46%
COMMERCIAL PAPER		25.93%
Small Industries Dev Bank of India	CARE A1+	6.56%
HDFC Bank Limited	CRISIL A1+	3.19%
UltraTech Cement Limited	CRISIL A1+	2.88%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.90%
Godrej Consumer Products Limited	CRISIL A1+	1.87%
360 One Prime Limited	CRISIL A1+	1.85%
Bharti Enterprises Limited	CRISIL A1+	1.38%
Tata Teleservices Limited	CRISIL A1+	1.29%
Sharekhan Limited	ICRA A1+	0.93%
JM Financial Products Limited	CRISIL A1+	0.91%
Nuvama Wealth Finance Limited	CRISIL A1+	0.91%
Motilal Oswal Finvest Limited	CRISIL A1+	0.91%
Muthoot Finance Limited	CRISIL A1+	0.90%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.47%
CORPORATE BOND		24.85%
National Bank For Agriculture and Rural Development	ICRA AAA	5.69%
Bajaj Housing Finance Limited	CRISIL AAA	3.70%
National Housing Bank	CRISIL AAA	2.39%
LIC Housing Finance Limited	CRISIL AAA	2.39%
Poonawalla Housing Finance Limited	CARE AAA	2.01%
HDFC Bank Limited	CRISIL AAA	1.87%
Poonawalla Fincorp Limited	CARE AAA	0.96%
Smfg India Credit Company Limited	ICRA AAA	0.96%
Samvardhana Motherson International Limited	IND AAA	0.96%
Tata Capital Housing Finance Limited	CRISIL AAA	0.95%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.86%
G R Infraprojects Limited	CRISIL AA	0.58%
Shriram Finance Limited	CRISIL AA+	0.48%
Bharti Telecom Limited	CRISIL AA+	0.48%
Motilal Oswal Finvest Limited	ICRA AA	0.48%
JK Cement Limited	CARE AA+	0.08%
TREASURY BILL		12.24%
182 Days Tbill	Sovereign	9.39%
91 Days Tbill	Sovereign	2.85%
STATE GOVERNMENT BOND		3.10%
8.45% Gujarat SDL (MD 03/09/2023)	Sovereign	1.26%
9.24% Maharashtra SDL (MD 16/01/2024)	Sovereign	0.97%
9.77% ANDHRA PRADESH SDL (MD 28/08/2023)	Sovereign	0.77%
9.55% Tamilnadu SDL (MD 11/09/2023)	Sovereign	0.10%
GOVERNMENT BOND		2.90%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	2.90%
PASS THROUGH CERTIFICATE		0.79%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.79%
FLOATING RATE NOTE		0.77%
JM Financial Credit Solution Limited	ICRA AA	0.77%
GOVERNMENT BOND STRIPS		0.10%
Government of India	Sovereign	0.10%
NET CURRENT ASSETS		1.94%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.14%	10,617	4.33%	11,355	NA	NA	5.43%	12,954	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.28%	10,732	5.21%	11,645	NA	NA	6.20%	13,419	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.08%	10,612	4.47%	11,401	NA	NA	5.78%	13,161	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2023	0.0491	0.0491	10.0869	10.0378
	Jun 26, 2023	0.0534	0.0534	10.0877	10.0344
	May 25, 2023	0.0547	0.0547	10.0890	10.0343

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

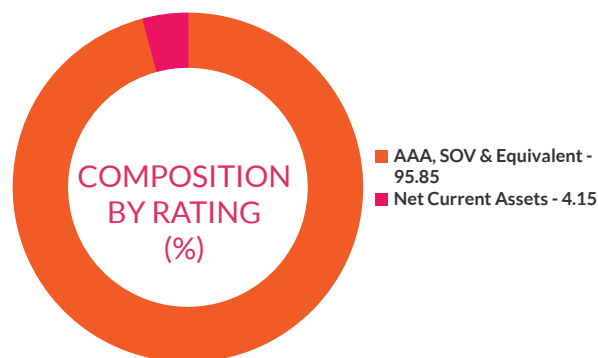
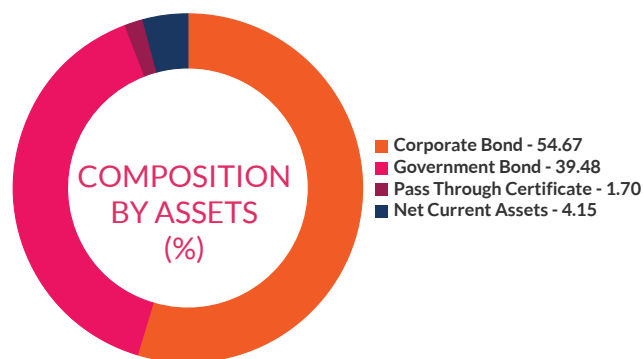
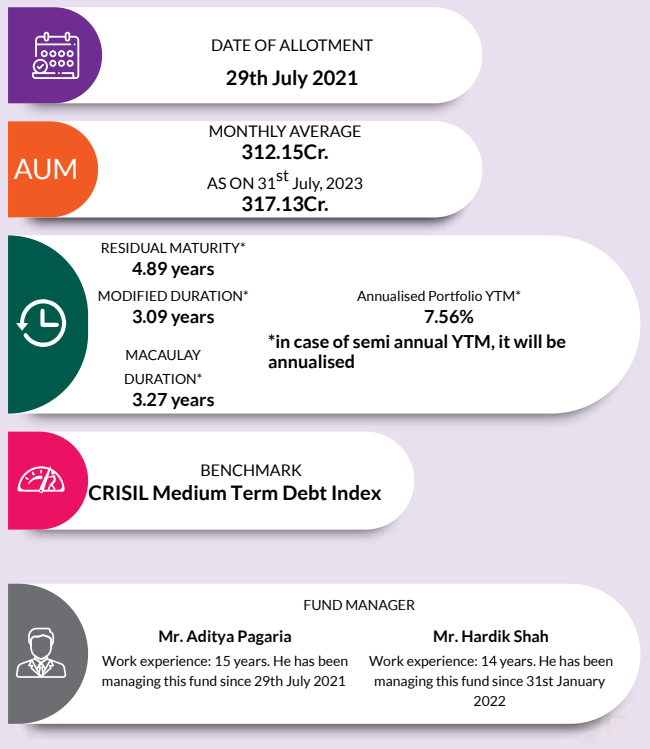
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		54.67%
REC Limited	CRISIL AAA	7.88%
Small Industries Dev Bank of India	CRISIL AAA	7.88%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.88%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.84%
HDFC Bank Limited	CRISIL AAA	7.57%
Kotak Mahindra Investments Limited	CRISIL AAA	6.33%
Tata Capital Housing Finance Limited	CRISIL AAA	6.11%
HDB Financial Services Limited	CRISIL AAA	3.18%
GOVERNMENT BOND		39.48%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	10.99%
7.38% GOI (MD 20/06/2027)	Sovereign	9.53%
7.06% GOI (MD 10/04/2028)	Sovereign	7.85%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	4.77%
7.26% GOI (MD 06/02/2033)	Sovereign	3.17%
7.26% GOI (MD 22/08/2032)	Sovereign	3.16%
PASS THROUGH CERTIFICATE		1.70%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.70%
NET CURRENT ASSETS		4.15%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Floater Fund - Regular Plan - Growth Option	6.58%	10,661	NA	NA	NA	NA	5.08%	11,045
CRISIL Medium Term Debt Index (Benchmark)	6.67%	10671	NA	NA	NA	NA	4.28	10877
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.08%	10,612	NA	NA	NA	NA	4.60%	10,943

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683
	Jul 25, 2023	6.6152	6.6152	1,007.6152	1,001.0000
Monthly IDCW	Jun 26, 2023	3.6351	3.6351	1,004.6351	1,001.0000
	May 25, 2023	6.5184	6.5184	1,007.5184	1,001.0000
	Jun 26, 2023	3.0000	3.0000	1,070.9720	1,070.8630
Quarterly IDCW	Mar 27, 2023	3.0000	3.0000	1,053.0687	1,053.5438
	Dec 26, 2022	3.0000	3.0000	1,039.5930	1,039.4232

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

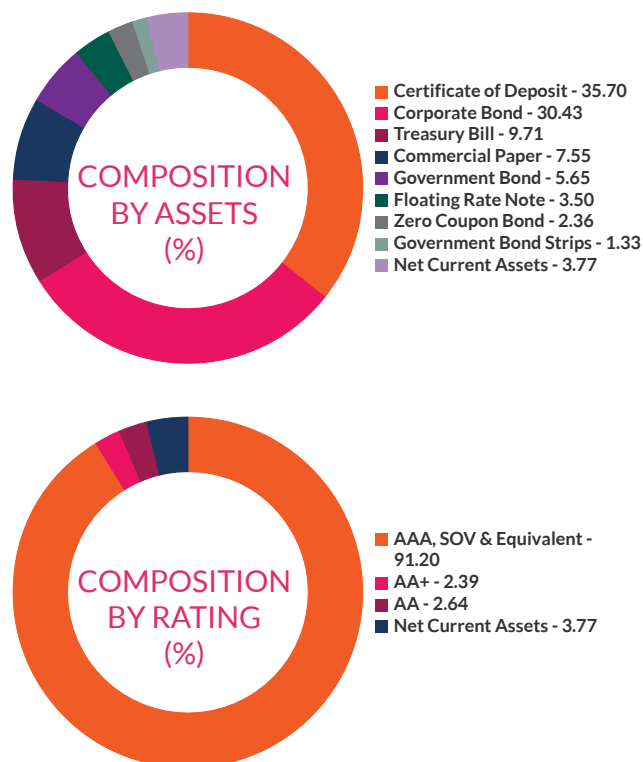
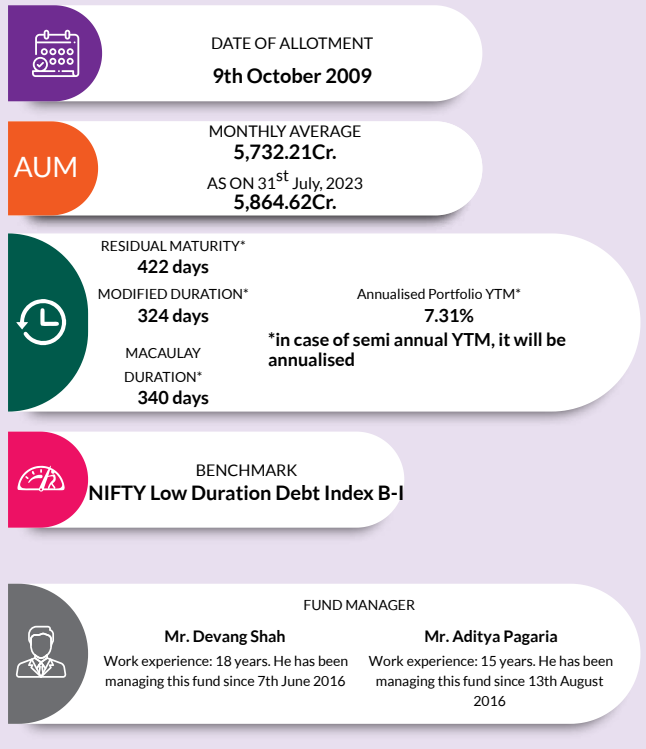
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		35.70%
Union Bank of India	IND A1+/ICRA A1+	6.59%
Kotak Mahindra Bank Limited	CRISIL A1+	5.70%
HDFC Bank Limited	CARE A1+	4.96%
Small Industries Dev Bank of India	CARE A1+	4.90%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	3.28%
ICICI Bank Limited	ICRA A1+	2.85%
Punjab National Bank	ICRA A1+	2.04%
Canara Bank	CRISIL A1+	1.67%
Bank of Baroda	IND A1+	1.67%
Indian Bank	CRISIL A1+	0.82%
IndusInd Bank Limited	CRISIL A1+	0.82%
Export Import Bank of India	CRISIL A1+	0.41%
CORPORATE BOND		30.43%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA/CRISIL AAA	4.23%
National Housing Bank	CRISIL AAA	3.42%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	2.97%
Bajaj Housing Finance Limited	CRISIL AAA	2.71%
HDFC Bank Limited	CRISIL AAA	2.19%
Power Finance Corporation Limited	CRISIL AAA	1.71%
Export Import Bank of India	CRISIL AAA	1.68%
Tata Capital Financial Services Limited	ICRA AAA	1.46%
Samvardhana Motherson International Limited	IND AAA	1.28%
Bharti Telecom Limited	CRISIL AA+	1.11%
LIC Housing Finance Limited	CRISIL AAA	1.03%
India InfraDebt Limited	CRISIL AAA	0.85%
HDB Financial Services Limited	CRISIL AAA	0.68%
Tata Capital Housing Finance Limited	CRISIL AAA	0.60%
TMF Holdings Limited	CRISIL AA	0.59%
Kotak Mahindra Prime Limited	CRISIL AAA	0.52%
Kotak Mahindra Investments Limited	CRISIL AAA	0.51%
Smfg India Credit Company Limited	ICRA AAA	0.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.43%
Nuvoco Vistas Corporation Limited	CRISIL AA	0.43%
Embassy Office Parks REIT	CRISIL AAA	0.43%
Godrej Housing Finance Limited	CRISIL AA	0.42%
REC Limited	CRISIL AAA	0.41%
Tata Motors Finance Solutions Limited	CRISIL AA	0.34%
Bajaj Finance Limited	CRISIL AAA	0.02%
TREASURY BILL		9.71%
182 Days Tbill	Sovereign	9.71%
COMMERCIAL PAPER		7.55%
HDFC Bank Limited	CRISIL A1+	2.44%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.25%
Tata Teleservices Limited	CRISIL A1+	1.00%
Bharti Enterprises Limited	CRISIL A1+	0.83%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.81%
Muthoot Finance Limited	CRISIL A1+	0.81%
Small Industries Dev Bank of India	CARE A1+	0.42%
GOVERNMENT BOND		5.23%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	2.58%
4.7% GOI FRB (MD 22/09/2023)	Sovereign	1.29%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.85%
7.38% GOI (MD 20/06/2027)	Sovereign	0.43%
7.35% GOI (MD 22/06/2024)	Sovereign	0.09%
FLOATING RATE NOTE		3.50%
Tata Motors Finance Solutions Limited	CRISIL AA	0.86%
Reliance Industries Limited	CRISIL AAA	0.86%
Hero Fincorp Limited	CRISIL AA+	0.85%
Muthoot Finance Limited	CRISIL AA+	0.43%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.43%
DME Development Limited	CRISIL AAA	0.07%
ZERO COUPON BOND		2.36%
HDB Financial Services Limited	CRISIL AAA	1.15%
Kotak Mahindra Investments Limited	CRISIL AAA	0.72%
Tata Capital Housing Finance Limited	CRISIL AAA	0.49%
GOVERNMENT BOND STRIPS		1.33%
Government of India	Sovereign	1.33%
STATE GOVERNMENT BOND		0.41%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.34%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.07%
NET CURRENT ASSETS		3.77%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.68%	10,672	4.84%	11,523	6.34%	13,601	7.42%	26,890	09-Oct-09
NIFTY Low Duration Debt Index B-I (Benchmark)	7.31%	10,735	5.32%	11,684	6.43%	13,656	7.61%	27,537	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.08%	10,612	4.47%	11,401	5.79%	13,253	6.42%	23,639	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.68%	10,672	4.84%	11,523	6.38%	13,626	7.13%	25,211	02-Mar-10
NIFTY Low Duration Debt Index B-I (Benchmark)	7.31%	10,735	5.32%	11,684	6.43%	13,656	7.67%	26,962	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.08%	10,612	4.47%	11,401	5.79%	13,253	6.50%	23,297	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2023	5.9000	5.8997	1,015.5058	1,009.6058	5.9075	5.9074	1,015.5134	1,009.6059
	Jun 26, 2023	5.3677	5.3674	1,014.9732	1,009.6058	5.3676	5.3674	1,014.9734	1,009.6059
	May 25, 2023	6.2914	6.2911	1,015.8969	1,009.6058	6.2939	6.2937	1,015.8997	1,009.6059

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

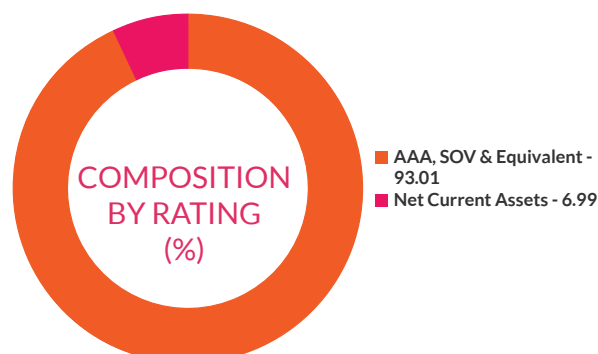
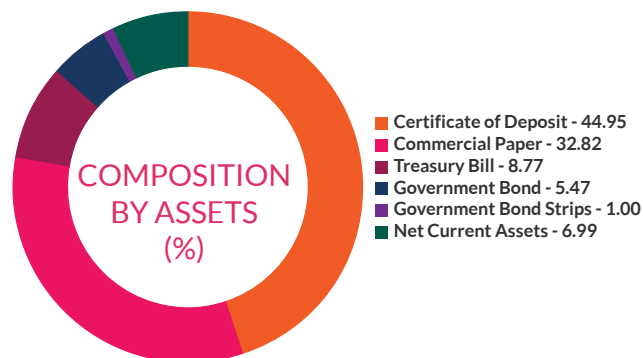
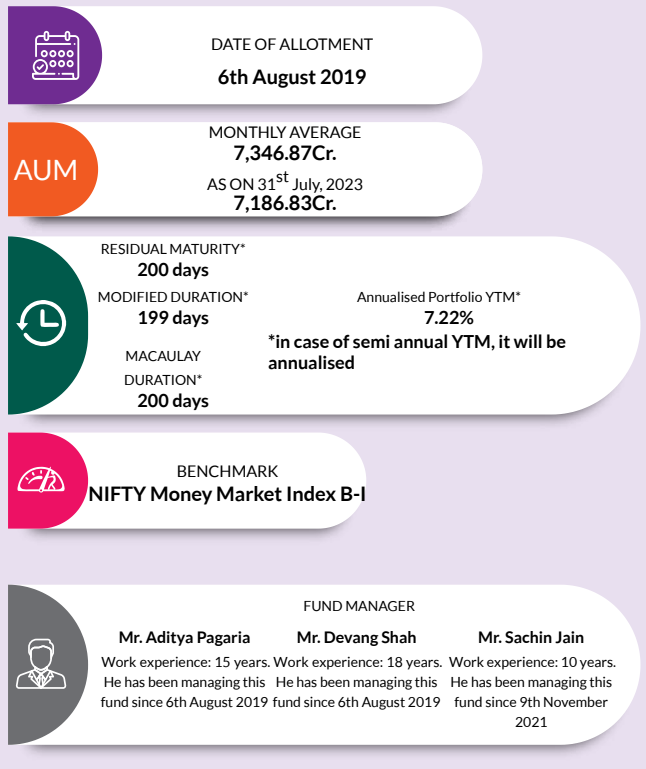
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		44.95%
Kotak Mahindra Bank Limited	CRISIL A1+	8.97%
Small Industries Dev Bank of India	CARE A1+	8.29%
ICICI Bank Limited	ICRA A1+	6.01%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	5.34%
HDFC Bank Limited	CARE A1+	4.40%
Union Bank of India	ICRA A1+/IND A1+	3.69%
Punjab National Bank	ICRA A1+	2.67%
Canara Bank	CRISIL A1+	2.37%
IndusInd Bank Limited	CRISIL A1+	1.00%
IDFC First Bank Limited	CRISIL A1+	0.67%
Indian Bank	CRISIL A1+	0.67%
Bank of Baroda	IND A1+	0.54%
The Federal Bank Limited	CRISIL A1+	0.34%
COMMERCIAL PAPER		32.82%
HDFC Bank Limited	CRISIL A1+	5.36%
Bharti Enterprises Limited	CRISIL A1+	4.88%
Tata Capital Financial Services Limited	CRISIL A1+	2.98%
Godrej Consumer Products Limited	CRISIL A1+	2.03%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.02%
Export Import Bank of India	CRISIL A1+	2.00%
Muthoot Finance Limited	CRISIL A1+	1.63%
Tata Capital Housing Finance Limited	CRISIL A1+	1.60%
Small Industries Dev Bank of India	CARE A1+	1.34%
Tata Teleservices Limited	CRISIL A1+	1.33%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.33%
L&T Finance Limited	CRISIL A1+	1.01%
Birla Group Holdings Private Limited	CRISIL A1+	0.98%
Phoenix Arc Pvt Limited	CRISIL A1+	0.98%
Sharekhan Limited	ICRA A1+	0.68%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.68%
Panatone Finvest Limited	CRISIL A1+	0.67%
Tata Motors Finance Solutions Limited	CARE A1+	0.66%
TMF Holdings Limited	CARE A1+	0.66%
TREASURY BILL		8.77%
182 Days Tbill	Sovereign	8.77%
GOVERNMENT BOND		5.47%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	5.47%
GOVERNMENT BOND STRIPS		1.00%
Government of India	Sovereign	1.00%
NET CURRENT ASSETS		6.99%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2023)

Period		Date of inception		
		06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.41%	5.18%	6.52%
	Current Value of Investment of ₹ 10,000/-	10,012	10,010	10,012
15 days	Annualized (%)	6.57%	6.22%	7.13%
	Current Value of Investment of ₹ 10,000/-	10,026	10,025	10,028
1 month	Annualized (%)	7.18%	6.49%	7.34%
	Current Value of Investment of ₹ 10,000/-	10,059	10,054	10,060
1 year	Annualized (%)	6.94%	7.01%	6.08%
	Current Value of Investment of ₹ 10,000/-	10,698	10,705	10,612
3 year	Annualized (%)	4.91%	4.74%	4.47%
	Current Value of Investment of ₹ 10,000/-	11,546	11,491	11,401
5 year	Annualized (%)	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA
Since Inception	Annualized (%)	5.58%	5.07%	5.23%
	Current Value of Investment of ₹ 10,000/-	12,417	12,181	12,255

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398
	Jul 25, 2023	5.8386	5.8386	1,011.4022	1,005.5636
Monthly IDCW	Jun 26, 2023	5.9831	5.9831	1,011.5467	1,005.5636
	May 25, 2023	6.3422	6.3422	1,011.9058	1,005.5636
	Jun 26, 2023	10.0000	10.0000	1,070.7531	1,070.6707
Quarterly IDCW	Mar 27, 2023	10.0000	10.0000	1,059.3371	1,059.1849
	Dec 26, 2022	10.0000	10.0000	1,051.6228	1,051.3992

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

4,849.90Cr.

AS ON 31st July, 2023

4,897.56Cr.



RESIDUAL MATURITY*

3.66 years

MODIFIED DURATION*

2.6 years

MACAULAY

DURATION*

2.76 years

Annualised Portfolio YTM*

7.54%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Corporate Bond Index B-III



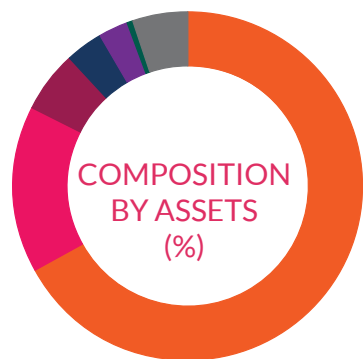
FUND MANAGER

Mr. Devang Shah

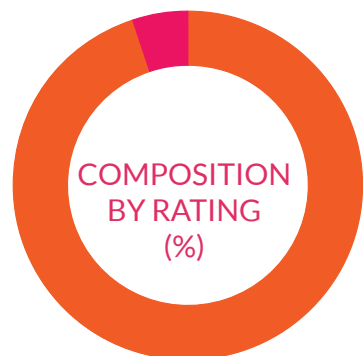
Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



■ Corporate Bond - 66.97
■ Government Bond - 15.46
■ Government Bond Strips - 5.72
■ Floating Rate Note - 3.47
■ Zero Coupon Bond - 2.73
■ Pass Through Certificate - 0.55
■ Net Current Assets - 5.11



■ AAA, SOV & Equivalent - 94.89
■ Net Current Assets - 5.11



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		66.97%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA/CARE AAA	8.82%
HDFC Bank Limited	CRISIL AAA	8.73%
REC Limited	CRISIL AAA	7.98%
National Bank For Agriculture and Rural Development	CRISIL AAA	6.61%
Power Finance Corporation Limited	CRISIL AAA	5.96%
Indian Railway Finance Corporation Limited	CRISIL AAA	4.70%
Bajaj Housing Finance Limited	CRISIL AAA	3.08%
State Bank of India	CRISIL AAA	2.57%
Summit Digital Infrastructure Limited	CRISIL AAA	2.10%
Power Grid Corporation of India Limited	CRISIL AAA	2.03%
Indian Oil Corporation Limited	CRISIL AAA	2.01%
Tata Capital Housing Finance Limited	CRISIL AAA	1.71%
Kotak Mahindra Prime Limited	CRISIL AAA	1.13%
India Grid Trust InvIT Fund	ICRA AAA	1.03%
Tata Capital Financial Services Limited	ICRA AAA	1.02%
NTPC Limited	CRISIL AAA	1.02%
India Infradebt Limited	CRISIL AAA	0.91%
Larsen & Toubro Limited	CRISIL AAA	0.82%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.72%
Tata Capital Limited	CRISIL AAA	0.61%
ICICI Bank Limited	ICRA AAA	0.58%
Bajaj Finance Limited	CRISIL AAA	0.51%
HDB Financial Services Limited	CRISIL AAA	0.51%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.51%
NIIF Infrastructure Finance Limited	ICRA AAA	0.51%
Export Import Bank of India	CRISIL AAA	0.50%
National Housing Bank	CRISIL AAA	0.31%
GOVERNMENT BOND		11.94%
7.38% GOI (MD 20/06/2027)	Sovereign	5.35%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.81%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.83%
5.74% GOI (MD 15/11/2026)	Sovereign	0.49%
5.63% GOI (MD 12/04/2026)	Sovereign	0.30%
7.59% GOI(MD 11/01/2026)	Sovereign	0.10%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
7.17% GOI (MD 17/04/2030)	Sovereign	0.03%
GOVERNMENT BOND STRIPS		5.72%
Government of India	Sovereign	5.72%
STATE GOVERNMENT BOND		3.52%
8.22% Jharkhand Uday SDL (MD 30/03/2026)	Sovereign	1.04%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.80%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.53%
7.25% Gujarat SDL (MD 23/08/2027)	Sovereign	0.51%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.31%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.21%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.11%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
FLOATING RATE NOTE		3.47%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.04%
Varanasi Sangam Expressway Private Limited	IND AAA	0.92%
Reliance Industries Limited	CRISIL AAA	0.51%
ZERO COUPON BOND		2.73%
HDB Financial Services Limited	CRISIL AAA	1.19%
Bajaj Finance Limited	CRISIL AAA	0.86%
Kotak Mahindra Investments Limited	CRISIL AAA	0.67%
PASS THROUGH CERTIFICATE		0.55%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.55%
NET CURRENT ASSETS		5.11%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	6.45%	10,648	4.87%	11,534	6.54%	13,728	6.58%	14,710	13-Jul-17
NIFTY Corporate Bond Index B-III (Benchmark)	7.23%	10,727	6.18%	11,971	7.64%	14,451	7.17%	15,205	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	4.61%	13,138	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2023	0.0566	0.0566	10.2441	10.1875
	Jun 26, 2023	0.0344	0.0344	10.2219	10.1875
	May 25, 2023	0.0735	0.0735	10.2610	10.1875
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012

AUM

MONTHLY AVERAGE

14,667.89Cr.

AS ON 31st July, 2023

14,605.62Cr.



RESIDUAL MATURITY*

2.8 years

MODIFIED DURATION*

2.36 years

MACAULAY DURATION*

2.52 years

Annualised Portfolio YTM*

7.47%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Banking & PSU Debt Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

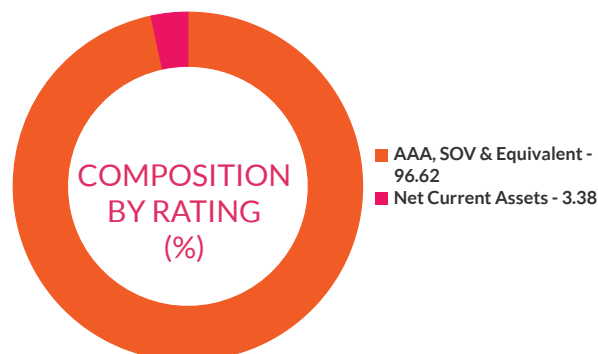
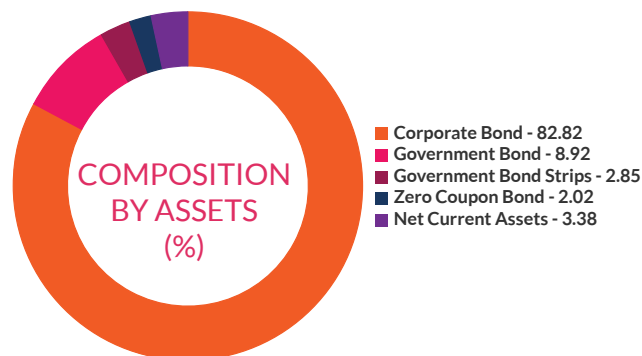
Work experience: 14 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		82.82%
Indian Railway Finance Corporation Limited	CRISIL AAA	11.06%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	10.65%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.86%
HDFC Bank Limited	CRISIL AAA	8.07%
REC Limited	CRISIL AAA	7.03%
Power Finance Corporation Limited	CRISIL AAA	6.55%
Export Import Bank of India	CRISIL AAA	6.21%
Bajaj Finance Limited	CRISIL AAA	4.92%
National Housing Bank	CRISIL AAA	4.40%
State Bank of India	CRISIL AAA	3.39%
Bajaj Housing Finance Limited	CRISIL AAA	2.33%
NTPC Limited	CRISIL AAA	2.05%
Indian Bank	CRISIL AAA	1.54%
Tata Capital Housing Finance Limited	CRISIL AAA	1.38%
HDB Financial Services Limited	CRISIL AAA	1.20%
ICICI Bank Limited	ICRA AAA	1.15%
Kotak Mahindra Prime Limited	CRISIL AAA	0.69%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Reliance Industries Limited	CRISIL AAA	0.03%
GOVERNMENT BOND		5.00%
5.63% GOI (MD 12/04/2026)	Sovereign	2.20%
5.74% GOI (MD 15/11/2026)	Sovereign	1.28%
7.59% GOI (MD 11/01/2026)	Sovereign	0.80%
5.15% GOI (MD 09/11/2025)	Sovereign	0.69%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
STATE GOVERNMENT BOND		3.92%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.02%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.69%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	0.64%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.53%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.33%
8.15% Tamilnadu SDL (MD 13/11/2025)	Sovereign	0.28%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.24%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.14%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.03%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.02%
GOVERNMENT BOND STRIPS		2.85%
Government of India	Sovereign	2.85%
ZERO COUPON BOND		2.02%
HDB Financial Services Limited	CRISIL AAA	1.42%
Kotak Mahindra Investments Limited	CRISIL AAA	0.60%
NET CURRENT ASSETS		3.38%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	6.00%	10,604	4.53%	11,422	7.02%	14,040	7.70%	22,879	08-Jun-12
NIFTY Banking & PSU Debt Index (Benchmark)	6.41%	10,645	4.70%	11,478	6.93%	13,985	7.65%	22,739	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.44%	20,050	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2023	5.2233	5.2233	1,038.0335	1,032.8102
	Jun 26, 2023	3.1050	3.1050	1,035.9152	1,032.8102
	May 25, 2023	6.5141	6.5141	1,039.3243	1,032.8102
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%
6.24% SBI NCD Sr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

FACTSHEET

July 2023

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
7,513.84Cr.
AS ON 31st July, 2023
7,489.62Cr.



RESIDUAL MATURITY*
3.42 years
MODIFIED DURATION*
2.52 years
MACAULAY DURATION*
2.67 years
Annualised Portfolio YTM*
7.49%
***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY Short Duration Debt Index B-II



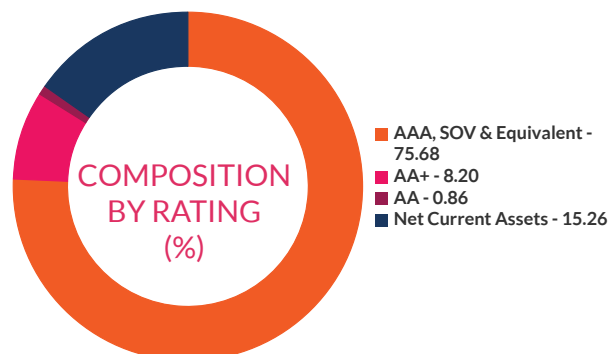
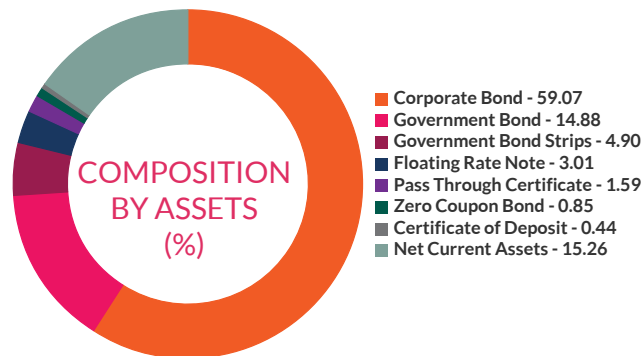
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		59.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	8.65%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	8.19%
HDFC Bank Limited	CRISIL AAA	7.51%
Power Finance Corporation Limited	CRISIL AAA	5.36%
REC Limited	CRISIL AAA	2.99%
State Bank of India	CRISIL AAA	2.84%
Bharti Telecom Limited	CRISIL AA+	2.34%
HDB Financial Services Limited	CRISIL AAA	1.88%
Mahindra Rural Housing Finance Limited	IND AA+	1.85%
Power Grid Corporation of India Limited	CRISIL AAA	1.72%
Godrej Properties Limited	ICRA AA+	1.66%
Tata Capital Financial Services Limited	ICRA AAA	1.48%
Summit Digital Infrastructure Limited	CRISIL AAA	1.31%
Tata Capital Housing Finance Limited	CRISIL AAA	1.25%
Embassy Office Parks REIT	CRISIL AAA	1.12%
Export Import Bank of India	CRISIL AAA	1.02%
Nexus Select Trust - REIT	CRISIL AAA	0.93%
TMF Holdings Limited	CRISIL AA	0.86%
Mindspace Business Parks REIT	CRISIL AAA	0.73%
Sundew Properties Limited	CRISIL AAA	0.66%
Samvardhana Motherson International Limited	IND AAA	0.60%
Kotak Mahindra Investments Limited	CRISIL AAA	0.47%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.39%
Bajaj Housing Finance Limited	CRISIL AAA	0.34%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.34%
Smf India Credit Company Limited	ICRA AAA	0.34%
Muthoot Finance Limited	CRISIL AA+	0.33%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.33%
ICICI Bank Limited	ICRA AAA	0.33%
India Grid Trust InvIT Fund	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Larsen & Toubro Limited	CRISIL AAA	0.13%
Indian Oil Corporation Limited	CRISIL AAA	0.13%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.12%
Indian Bank	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		12.12%
7.38% GOI (MD 20/06/2027)	Sovereign	5.73%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.99%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.91%
7.26% GOI (MD 06/02/2033)	Sovereign	1.65%
7.26% GOI (MD 22/08/2032)	Sovereign	0.27%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
8.83% GOI (MD 25/11/2023)	Sovereign	0.07%
7.32% GOI (MD 28/01/2024)	Sovereign	0.07%
7.06% GOI (MD 10/04/2028)	Sovereign	0.07%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.7% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
GOVERNMENT BOND STRIPS		4.90%
Government of India	Sovereign	4.90%
FLOATING RATE NOTE		3.01%
Hero FinCorp Limited	CRISIL AA+	2.01%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.67%
Reliance Industries Limited	CRISIL AAA	0.33%
STATE GOVERNMENT BOND		2.75%
7.21% Tamilnadu SDL (MD 09/08/2027)	Sovereign	1.33%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.69%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.13%
8.65% Rajasthan SDL (MD 24/02/2026)	Sovereign	0.07%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.07%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.07%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.07%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.05%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
PASS THROUGH CERTIFICATE		1.59%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.59%
ZERO COUPON BOND		0.85%
Bajaj Finance Limited	CRISIL AAA	0.71%
HDB Financial Services Limited	CRISIL AAA	0.14%
CERTIFICATE OF DEPOSIT		0.44%
Small Industries Dev Bank of India	CARE A1+	0.44%
NET CURRENT ASSETS		15.26%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	6.38%	10,642	4.66%	11,465	6.86%	13,937	7.51%	26,642	
NIFTY Short Duration Debt Index B-II (Benchmark)	7.18%	10,722	5.66%	11,796	7.04%	14,056	7.70%	27,293	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.11%	22,311	
Axis Short Term Fund - Retail Plan - Growth Option	6.38%	10,641	4.67%	11,466	6.86%	13,938	7.48%	26,343	
NIFTY Short Duration Debt Index B-II (Benchmark)	7.18%	10,722	5.66%	11,796	7.04%	14,056	7.72%	27,141	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.32%	22,749	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jul 25, 2023	0.0479	0.0479	10.2439	10.1961	0.0470	0.0470	10.0587	10.0117
Monthly IDCW	Jun 26, 2023	0.0465	0.0465	10.2423	10.1958	0.0457	0.0457	10.0571	10.0114
	May 25, 2023	0.0731	0.0731	10.2824	10.2093	0.0717	0.0717	10.0965	10.0247

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

532.06Cr.

AS ON 31st July, 2023

528.76Cr.



RESIDUAL MATURITY*

1.91 years

MODIFIED DURATION*

1.59 years

MACAULAY DURATION*

1.67 years

Annualised Portfolio YTM*

8.43%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III



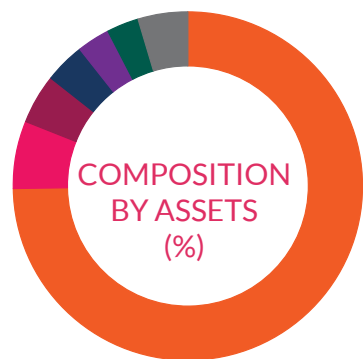
FUND MANAGER

Mr. Devang Shah

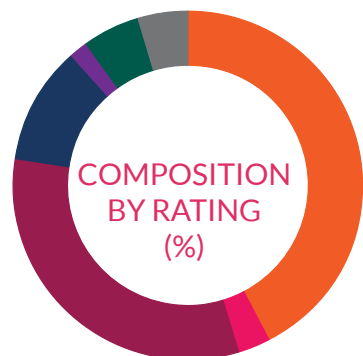
Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



■ Corporate Bond - 74.78
■ Government Bond - 6.26
■ Commercial Paper - 4.61
■ Floating Rate Note - 3.74
■ Government Bond Strips - 3.06
■ Pass Through Certificate - 2.95
■ Net Current Assets - 4.61



■ AAA, SOV & Equivalent - 42.32
■ AA+ - 2.99
■ AA - 32.14
■ AA- - 10.92
■ A+ - 1.72
■ A - 5.30
■ Net Current Assets - 4.61



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		74.78%
Samvardhana Motherson International Limited	IND AAA	5.68%
Godrej Industries Limited	CRISIL AA	4.76%
Nuvoco Vistas Corporation Limited	CRISIL AA/CRISIL AA-	4.73%
Godrej Housing Finance Limited	CRISIL AA	4.70%
Birla Corporation Limited	ICRA AA	4.39%
Nexus Select Trust - REIT	CRISIL AAA	3.77%
Sundew Properties Limited	CRISIL AAA	3.72%
DLF Cyber City Developers Limited	CRISIL AA	3.70%
Sepset Constructions Limited	CRISIL AAA	3.48%
Avanse Financial Services Limited	CARE AA-	3.21%
REC Limited	CRISIL AAA	2.86%
Bahadur Chand Investments Pvt Limited	ICRA AA	2.84%
Century Textiles & Industries Limited	CRISIL AA	2.82%
G R Infraprojects Limited	CRISIL AA	2.74%
Poonawalla Housing Finance Limited	CARE AAA	2.36%
CreditAccess Grameen Limited	IND AA-	2.08%
Mindspace Business Parks REIT	CRISIL AAA	1.88%
TATA Realty & Infrastructure Limited	ICRA AA+	1.87%
Greenlam Industries Limited	ICRA AA-	1.85%
Veritas Finance Private Limited	CARE A	1.85%
Kogta Financial (India) Limited	ICRA A	1.74%
Vivriti Capital Private Limited	CARE A	1.71%
Aadhar Housing Finance Limited	IND AA	1.33%
JK Cement Limited	CARE AA+	1.12%
SK Finance Limited	CRISIL A+	0.94%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.94%
IndoStar Capital Finance Limited	CRISIL AA-	0.94%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.75%
GOVERNMENT BOND		6.26%
7.26% GOI (MD 22/08/2032)	Sovereign	4.74%
6.79% GOI (MD 15/05/2027)	Sovereign	0.93%
7.26% GOI (MD 06/02/2033)	Sovereign	0.48%
7.59% GOI (MD 20/03/2029)	Sovereign	0.10%
7.59% GOI (MD 11/01/2026)	Sovereign	0.01%
COMMERCIAL PAPER		4.61%
Bharti Enterprises Limited	CRISIL A1+	4.61%
FLOATING RATE NOTE		3.74%
JM Financial Credit Solution Limited	ICRA AA	2.96%
SK Finance Limited	CRISIL A+	0.78%
GOVERNMENT BOND STRIPS		3.06%
Government of India	Sovereign	3.06%
PASS THROUGH CERTIFICATE		2.95%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.95%
NET CURRENT ASSETS		4.61%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	6.64%	10,667	5.95%	11,893	5.95%	13,354	7.01%	18,454	
NIFTY Credit Risk Bond Index C.III (Benchmark)	9.59%	10,964	8.54%	12,786	8.86%	15,288	9.24%	22,257	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.85%	18,213	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2023	0.0532	0.0532	10.1143	10.0611
	Jun 26, 2023	0.0494	0.0494	10.1096	10.0602
	May 25, 2023	0.0675	0.0675	10.1322	10.0647

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :- For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

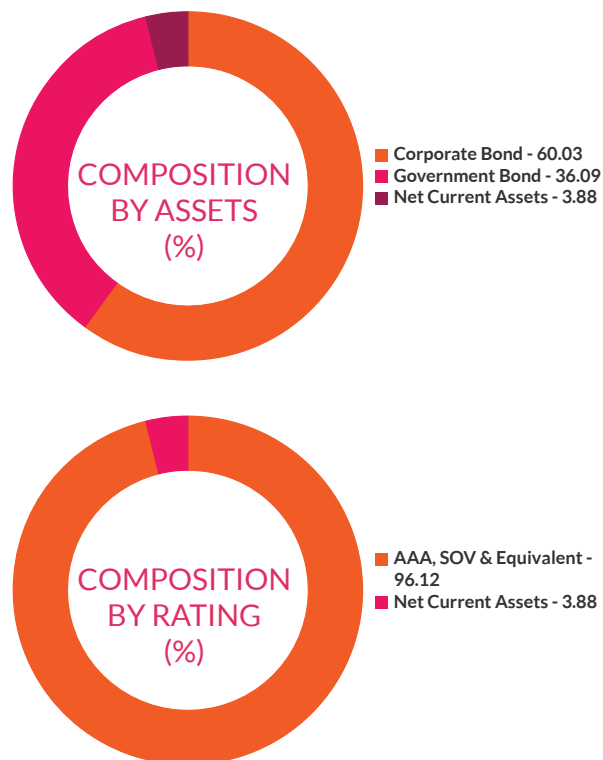
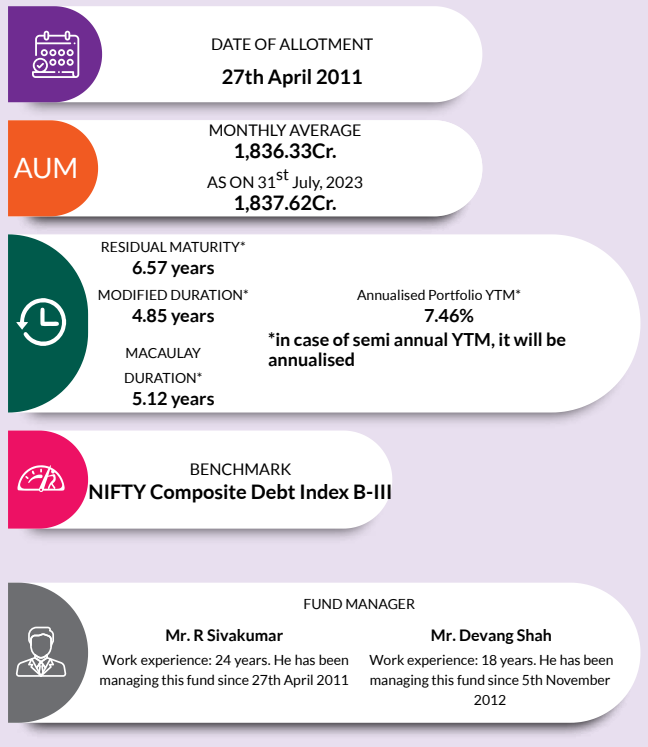
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		60.03%
HDFC Bank Limited	CRISIL AAA	8.41%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.90%
National Highways Auth Of Ind	CRISIL AAA	6.25%
Power Finance Corporation Limited	CRISIL AAA	4.90%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	4.84%
REC Limited	CRISIL AAA	4.56%
State Bank of India	CRISIL AAA	4.27%
NHPC Limited	IND AAA/ICRA AAA	3.85%
NTPC Limited	CRISIL AAA	3.00%
Housing & Urban Development Corporation Limited	ICRA AAA	2.56%
Power Grid Corporation of India Limited	CRISIL AAA	1.34%
Indian Oil Corporation Limited	CRISIL AAA	0.92%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
STATE GOVERNMENT BOND		24.17%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.29%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.17%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.52%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.77%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.55%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.29%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.05%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.03%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.96%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.86%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.79%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.55%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.52%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.28%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.28%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.26%
GOVERNMENT BOND		11.92%
7.1% GOI (MD 18/04/2029)	Sovereign	5.31%
7.26% GOI (MD 22/08/2032)	Sovereign	3.82%
7.17% GOI (MD 17/04/2030)	Sovereign	2.72%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		3.88%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	7.43%	10,747	4.12%	11,288	7.53%	14,379	7.93%	25,509	27-Apr-11
NIFTY Composite Debt Index B-III (Benchmark)	8.14%	10,818	6.15%	11,961	7.87%	14,607	8.17%	26,207	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.48%	21,595	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508
	Mar 28, 2022	0.5000	0.5000	10.9371	10.4371
	Jun 26, 2023	0.1000	0.1000	10.4815	10.4850
Quarterly IDCW	Mar 27, 2023	0.1000	0.1000	10.3028	10.3041
	Dec 26, 2022	0.2000	0.2000	10.3894	10.3820

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012



MONTHLY AVERAGE
1,930.36Cr.
AS ON 31st July, 2023
1,959.48Cr.



RESIDUAL MATURITY*
4.37 years
MODIFIED DURATION*
3.18 years
MACAULAY DURATION*
3.33 years
Annualised Portfolio YTM*
7.96%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Medium Duration Debt Index C-III



FUND MANAGER

Mr. Devang Shah

Work experience: 18 years.
He has been managing this fund since 5th November 2012

Mr. Akhil Thakker

Work experience: 12 years.
He has been managing this fund since 1st February 2023

Mr. Sachin Jain

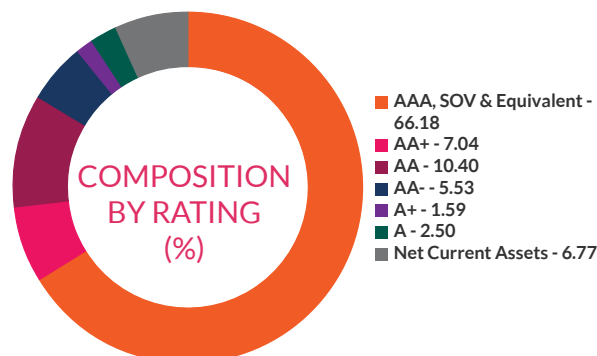
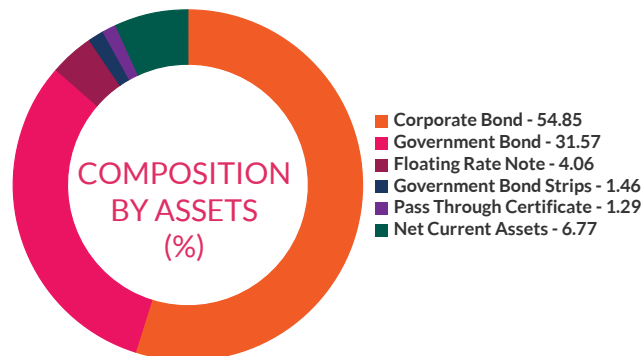
Work experience: 10 years.
He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development REC Limited	CRISIL AAA	6.10%
Poonawalla Housing Finance Limited	CRISIL AAA	5.13%
HDFC Bank Limited	CARE AAA	2.93%
Century Textiles & Industries Limited	CRISIL AAA	2.56%
Samvardhana Motherson International Limited	CRISIL AA	2.28%
Small Industries Dev Bank of India	IND AAA	2.04%
Avanse Financial Services Limited	CRISIL AAA/ICRA AAA	2.03%
Bharti Telecom Limited	CARE AA-	1.84%
MindSpace Business Parks REIT	CRISIL AA+	1.79%
G R Infraprojects Limited	CRISIL AAA	1.78%
Power Finance Corporation Limited	CRISIL AAA	1.70%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.53%
DLF Cyber City Developers Limited	CRISIL AA	1.50%
Aadhar Housing Finance Limited	CARE AA/IND AA	1.43%
Vivriti Capital Private Limited	CARE A	1.28%
Shriram Finance Limited	CRISIL AA+	1.28%
Motilal Oswal Finvest Limited	ICRA AA	1.28%
Tata Capital Housing Finance Limited	CRISIL AAA	1.28%
Godrej Properties Limited	ICRA AA+	1.27%
India Grid Trust InvIT Fund	CRISIL AAA	1.24%
CreditAccess Grameen Limited	IND AA-	1.23%
Nexus Select Trust - REIT	CRISIL AAA	1.02%
SK Finance Limited	CRISIL A+	1.02%
IndoStar Capital Finance Limited	CRISIL AA-	1.01%
Greenlam Industries Limited	ICRA AA-	0.95%
Malwa Solar Power Generation Private Limited	CRISIL AAA	0.94%
TATA Realty & Infrastructure Limited	ICRA AA+	0.76%
Veritas Finance Private Limited	CARE A	0.75%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.68%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.51%
JK Cement Limited	CARE AA+	0.51%
Sundew Properties Limited	CRISIL AAA	0.50%
Summit Digital Infrastructure Limited	CRISIL AAA	0.49%
Kogta Financial (India) Limited	ICRA A	0.47%
Punjab National Bank	CRISIL AA+	0.15%
National Highways Auth Of Ind	CRISIL AAA	0.06%
GOVERNMENT BOND		31.57%
7.26% GOI (MD 06/02/2033)	Sovereign	16.83%
7.26% GOI (MD 22/08/2032)	Sovereign	6.40%
7.06% GOI (MD 10/04/2028)	Sovereign	2.29%
7.38% GOI (MD 20/06/2027)	Sovereign	1.82%
7.1% GOI (MD 18/04/2029)	Sovereign	1.63%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.55%
6.1% GOI (MD 12/07/2031)	Sovereign	0.72%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
FLOATING RATE NOTE		4.06%
JM Financial Credit Solution Limited	ICRA AA	2.20%
Muthoot Finance Limited	CRISIL AA+	1.28%
SK Finance Limited	CRISIL A+	0.57%
GOVERNMENT BOND STRIPS		1.46%
Government of India	Sovereign	1.46%
PASS THROUGH CERTIFICATE		1.29%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.29%
NET CURRENT ASSETS		6.77%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	6.88%	10,692	5.79%	11,839	6.89%	13,953	8.00%	23,958	28-Mar-12
NIFTY Medium Duration Debt Index C-III (Benchmark)	8.84%	10,889	7.71%	12,496	8.22%	14,844	8.72%	25,827	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.63%	20,729	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462
	Mar 28, 2022	0.3000	0.3000	11.2179	10.9179
Quarterly IDCW	Jun 26, 2023	0.2000	0.2000	10.3765	10.3742
	Mar 27, 2023	0.1000	0.1000	10.2275	10.2313
	Dec 26, 2022	0.1000	0.1000	10.1641	10.1595
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil,For remaining investment : 1%.

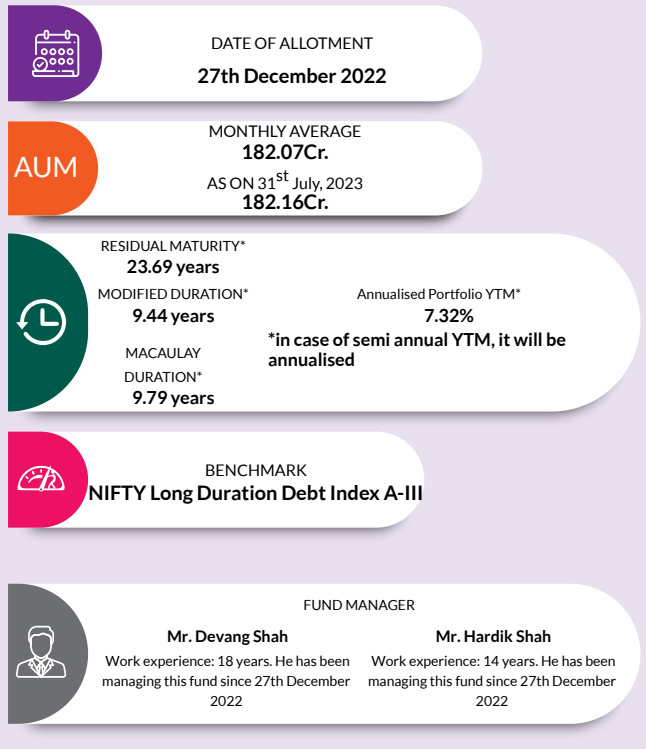
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
July 2023

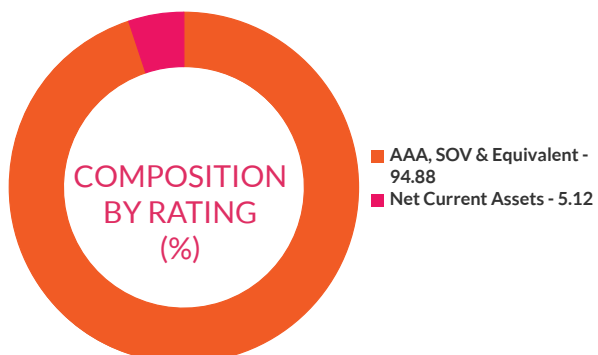
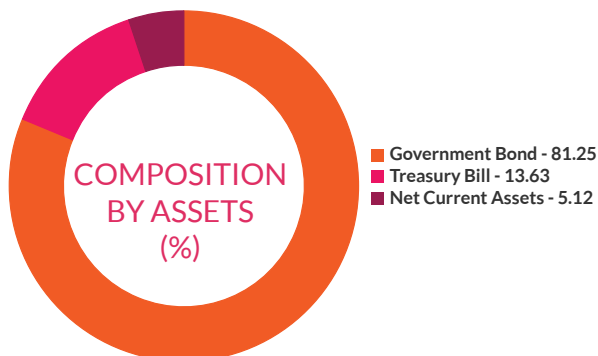
INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		81.25%
7.36% GOI (MD 12/09/2052)	Sovereign	81.25%
TREASURY BILL		13.63%
364 Days Tbill	Sovereign	13.63%
NET CURRENT ASSETS		5.12%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	8.13%	10,395	8.22%	10,486	
NIFTY Long Duration Debt Index A-III (Benchmark)	9.71%	10,470	8.47%	10,501	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,325	6.66%	10,394	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Others			
Annual IDCW	Mar 27, 2023	2,5000	2,5000	1,025.3354	1,025.4372
Monthly IDCW	Jul 25, 2023	20,5349	20,5349	1,032.4930	1,011.9581
	Jun 26, 2023	21,6010	21,6010	1,046.6010	1,025.0000
Quarterly IDCW	Jun 26, 2023	2,5000	2,5000	1,044.1582	1,044.0558
	Mar 27, 2023	2,5000	2,5000	1,025.3438	1,025.4450

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.

DATE OF ALLOTMENT
23rd January 2012

MONTHLY AVERAGE
215.48Cr.
AS ON 31st July, 2023
216.67Cr.

RESIDUAL MATURITY*
6.52 years
MODIFIED DURATION*
4.24 years
MACAULAY DURATION*
4.38 years

Annualised Portfolio YTM*
7.30%

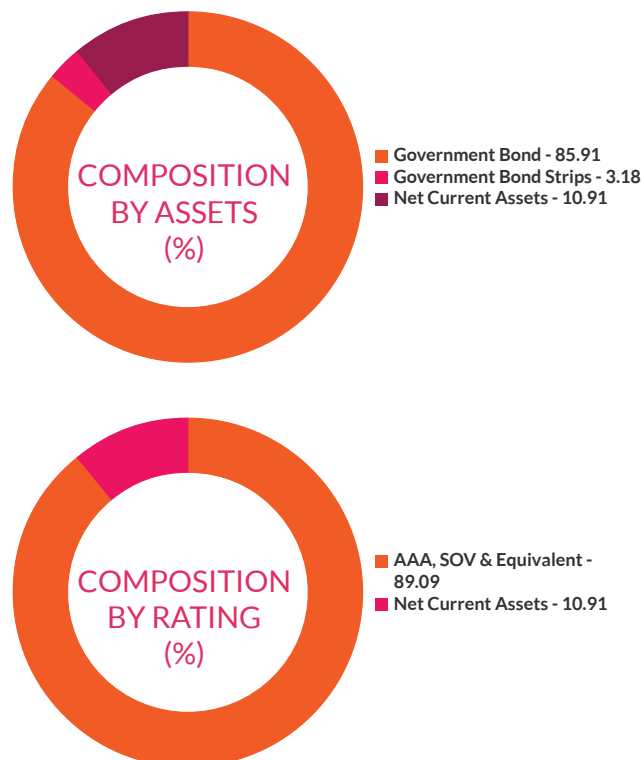
*in case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY All Duration G-Sec Index

FUND MANAGER
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 5th November 2012
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		85.91%
7.38% GOI (MD 20/06/2027)	Sovereign	41.84%
7.26% GOI (MD 06/02/2033)	Sovereign	16.25%
7.26% GOI (MD 22/08/2032)	Sovereign	16.21%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	9.32%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.30%
GOVERNMENT BOND STRIPS		3.18%
Government of India	Sovereign	3.18%
NET CURRENT ASSETS		10.91%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	5.97%	10,600	4.00%	11,247	7.68%	14,482	6.95%	21,693
NIFTY All Duration G-Sec Index (Benchmark)	8.28%	10,832	4.14%	11,294	7.90%	14,631	7.39%	22,751
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.40%	20,449
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.								



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958
	Mar 28, 2022	0.4000	0.4000	10.6292	10.2292
Regular IDCW	Jul 25, 2023	0.0547	0.0547	10.0683	10.0137
	Jun 26, 2023	0.0754	0.0754	10.1084	10.0330
	May 25, 2023	0.0824	0.0824	10.1605	10.0781
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
28th January 2020



MONTHLY AVERAGE
170.64Cr.
AS ON 31st July, 2023
169.01Cr.



BENCHMARK
NIFTY Composite Debt Index



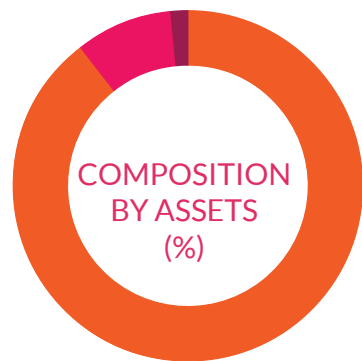
FUND MANAGER

Mr. R. Sivakumar

Work experience: 24 years. He has been managing this fund since 28th January 2020

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 1st February 2023



■ Mutual Fund Units - 89.49
■ Exchange Traded Funds - 8.94
■ Net Current Assets - 1.57

COMPOSITION BY ASSETS (%)



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment: Nil
- For remaining investment: 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	89.49%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	12.24%
Axis Strategic Bond Fund - Direct Plan - Growth Option	11.66%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	10.94%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	10.31%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	7.41%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.39%
Kotak Medium Term Fund - Direct Plan - Growth Option	6.70%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth	6.46%
Axis Short Term Fund - Direct Plan - Growth Option	5.65%
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Direct Plan - Growth Option	5.08%
ICICI Prudential Short Term Fund - Direct Plan - Growth Option	4.76%
Axis Ultra Short Term Fund - Direct Plan - Growth Option	0.91%
EXCHANGE TRADED FUNDS	8.94%
SBI Nifty 10 yr Benchmark G-Sec ETF	8.94%
NET CURRENT ASSETS	1.57%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	6.31%	10,635	5.07%	11,599	NA	NA	6.13%	12,319	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	7.55%	10,760	4.82%	11,518	NA	NA	6.55%	12,492	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.08%	10,612	4.47%	11,401	NA	NA	5.06%	11,889	

Past performance may or may not be sustained in future. Different plans have different expense structures. R. Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749
	Mar 28, 2022	0.2500	0.2500	12.4146	12.1646
	Jun 26, 2023	0.2000	0.2000	11.0706	11.0676
Quarterly IDCW	Mar 27, 2023	0.2000	0.2000	11.0357	11.0393
	Dec 26, 2022	0.2000	0.2000	11.0788	11.0748

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT

11th May 2021



MONTHLY AVERAGE

1,486.96Cr.

AS ON 31st July, 2023

1,490.48Cr.



RESIDUAL MATURITY*

2.33 years

MODIFIED DURATION*

2.01 years

MACAULAY DURATION*

2.11 years

Annualised Portfolio YTM*

7.43%

*in case of semi annual YTM, it will be annualised



BENCHMARK

Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



CREATION UNIT**

2500000 UNITS



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 11th May 2021

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023



AXISBPINAV



EXCHANGE SYMBOL/SCRIP CODE

AXISBPSETF



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

STATE GOVERNMENT BOND

53.22%

6.18% Gujrat SDL MD (MD 31/03/2026)

Sovereign

5.22%

8.88% West Bengal SDL (MD 24/02/2026)

Sovereign

4.66%

8.83% Uttar Pradesh SDL (MD 24/02/2026)

Sovereign

4.51%

8.51% Maharashtra SDL (MD 09/03/2026)

Sovereign

3.48%

8.47% Maharashtra SDL (MD 10/02/2026)

Sovereign

3.10%

8.16% Karnataka SDL (MD 26/11/2025)

Sovereign

2.70%

8.51% West Bengal SDL (MD 10/02/2026)

Sovereign

2.48%

6.18% Gujarat SDL (MD 25/01/2026)

Sovereign

2.42%

8.27% Karnataka SDL (MD 13/01/2026)

Sovereign

2.40%

8.57% West Bengal SDL (MD 09/03/2026)

Sovereign

2.07%

8.67% Karnataka SDL (MD 24/02/2026)

Sovereign

1.73%

8.53% Tamil Nadu SDL (MD 09/03/2026)

Sovereign

1.72%

8.34% Uttar Pradesh SDL (MD 13/01/2026)

Sovereign

1.66%

8.20% GUJARAT SDL (MD 09/12/2025)

Sovereign

1.37%

8.53% Uttar Pradesh SDL (MD 10/02/2026)

Sovereign

1.03%

8.38% Tamil Nadu SDL (MD 27/01/2026)

Sovereign

1.03%

8.28% Karnataka SDL (MD 06/03/2026)

Sovereign

1.03%

8.27% Gujarat SDL (MD 13/01/2026)

Sovereign

1.03%

8.27% Tamilnadu SDL (MD 13/01/2026)

Sovereign

1.03%

8.22% Karnataka SDL (MD 09/12/2025)

Sovereign

1.03%

8.23% Maharashtra SDL (09/09/2025)

Sovereign

1.02%

8% Gujarat SDL (MD 20/04/2026)

Sovereign

1.02%

8.69% Tamilnadu SDL (MD 24/02/2026)

Sovereign

0.77%

8.31% West Bengal SDL (MD 13/01/2026)

Sovereign

0.72%

8.27% Tamilnadu SDL (MD 23/12/2025)

Sovereign

0.68%

8.14% Karnataka SDL (MD 13/11/2025)

Sovereign

0.68%

8.25% Maharashtra SDL (MD 13/01/2026)

Sovereign

0.64%

8.67% Maharastra SDL (MD 24/02/2026)

Sovereign

0.45%

8.49% Tamil Nadu SDL (MD 10/02/2026)

Sovereign

0.34%

8.38% Karnataka SDL (MD 27/01/2026)

Sovereign

0.34%

8.26% Maharashtra SDL (MD 23/12/2025)

Sovereign

0.34%

8.01% Tamilnadu SDL (MD 20/04/2026)

Sovereign

0.34%

5.95% Tamilnadu SDL (MD 13/05/2025)

Sovereign

0.16%

CORPORATE BOND

42.88%

REC Limited

CRISIL AAA

14.44%

Power Finance Corporation Limited

CRISIL AAA

13.94%

Export Import Bank of India

CRISIL AAA

6.41%

Indian Oil Corporation Limited

CRISIL AAA

5.36%

NTPC Limited

CRISIL AAA

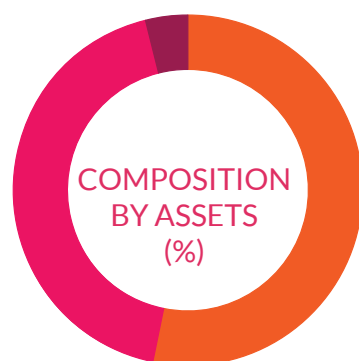
2.74%

NET CURRENT ASSETS

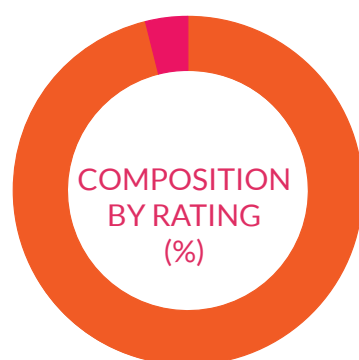
3.90%

GRAND TOTAL

100.00%



State Government Bond - 53.22
Corporate Bond - 42.88
Net Current Assets - 3.90



AAA, SOV & Equivalent - 96.10
Net Current Assets - 3.90

**PERFORMANCE****(as on 31st July, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	6.55%	10,659	NA	NA	NA	NA	4.46%	11,019	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.71%	10,675	NA	NA	NA	NA	4.54%	11,037	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	NA	NA	NA	NA	2.62%	10,591	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Jul 2023	-0.16%	--	--	--	-0.07%

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
286.33Cr.
AS ON 31st July, 2023
286.47Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	98.77%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	98.77%
NET CURRENT ASSETS	1.23%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.27%	10,630	NA	NA	NA	NA	3.66%	10,659	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.71%	10,675	NA	NA	NA	NA	4.19%	10,757	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	NA	NA	NA	NA	3.51%	10,633	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

COMPOSITION BY ASSETS (%)

- Exchange Traded Funds - 98.77
- Net Current Assets - 1.23

COMPOSITION BY RATING (%)

- Net Current Assets - 1.23



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
588.42Cr.
AS ON 31st July, 2023
590.19Cr.



RESIDUAL MATURITY*
1.55 years

MODIFIED DURATION*
1.38 years

MACAULAY
DURATION*
1.46 years

Annualised Portfolio YTM*
7.38%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025



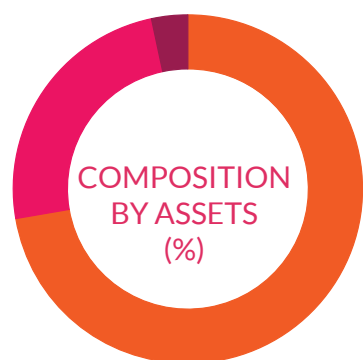
FUND MANAGER

Mr. Devang Shah

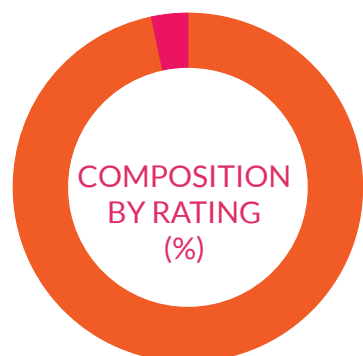
Work experience: 18 years. He has been
managing this fund since 28th January
2022

Mr. Sachin Jain

Work experience: 10 years. He has been
managing this fund since 1st February
2023



■ Corporate Bond - 72.28
■ State Government Bond - 24.37
■ Net Current Assets - 3.35



■ AAA, SOV & Equivalent - 96.65
■ Net Current Assets - 3.35



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		72.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	14.11%
Indian Oil Corporation Limited	CRISIL AAA	13.69%
Power Finance Corporation Limited	CRISIL AAA	13.58%
REC Limited	CRISIL AAA	13.20%
National Housing Bank	CRISIL AAA	12.64%
Power Grid Corporation of India Limited	CRISIL AAA	5.05%
STATE GOVERNMENT BOND		24.37%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	8.57%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.16%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.43%
6.69% Madhya Pradesh SDL (MD 17/03/2025)	Sovereign	2.52%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.72%
5.77% Gujarat SDL (MD 02/02/2025)	Sovereign	1.66%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.86%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.86%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.60%
NET CURRENT ASSETS		3.35%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	6.32%	10,635	NA	NA	NA	NA	4.02%	10,611	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	6.63%	10,667	NA	NA	NA	NA	4.40%	10,668	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	NA	NA	NA	NA	4.83%	10,735	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

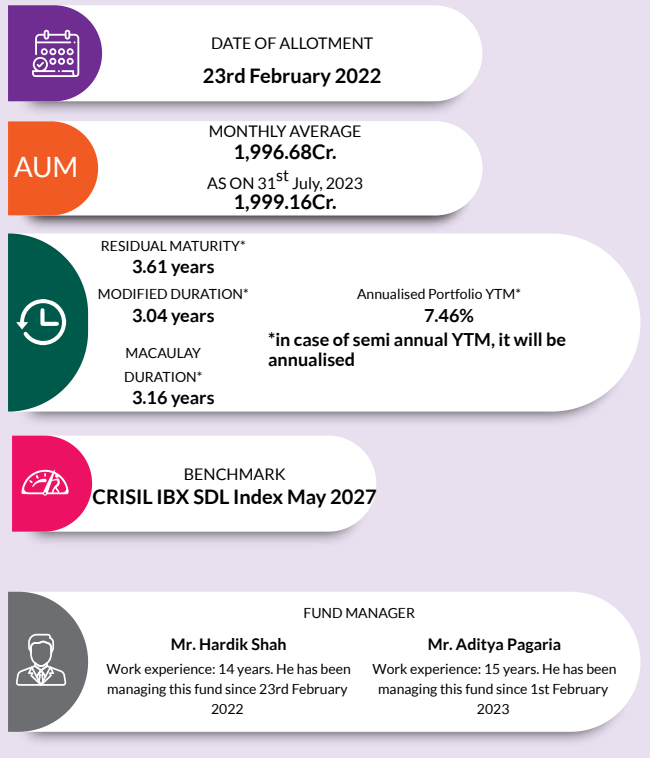
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Jul-23	-0.32%	--	--	--	-0.37%

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

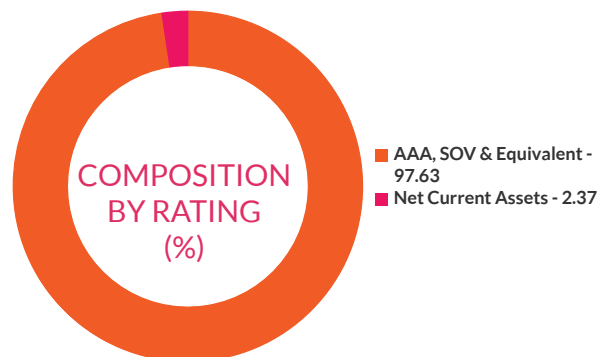
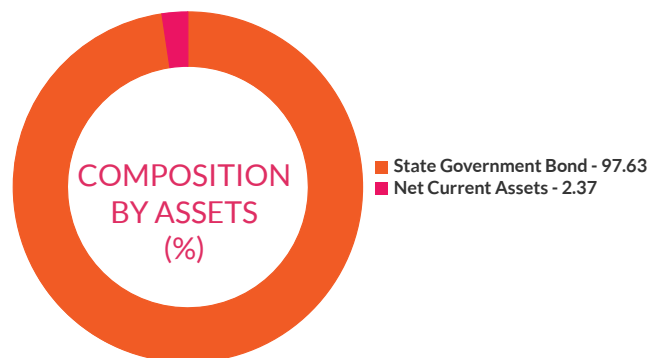
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.63%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	16.84%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	10.06%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.79%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	7.32%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	6.05%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.68%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.55%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.42%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.17%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	3.02%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	2.95%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.87%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.51%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.45%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.28%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	2.02%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.77%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.53%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.51%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	1.49%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.27%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.27%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.01%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.01%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.76%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.76%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.51%
7.75% Karnatak SDL (MD 01/03/2027)	Sovereign	0.51%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.50%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.25%
7.29% Kerala SDL (MD 28/12/2026)	Sovereign	0.25%
7.14% Gujarat SDL (MD 11/01/2027)	Sovereign	0.25%
NET CURRENT ASSETS		2.37%
GRAND TOTAL		100.00%



**PERFORMANCE****(as on 31st July, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	6.79%	10,683	NA	NA	NA	NA	3.86%	10,557	
CRISIL IBX SDL Index May 2027 (Benchmark)	7.33%	10,737	NA	NA	NA	NA	4.99%	10,722	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	NA	NA	NA	NA	4.78%	10,691	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Jul 2023	-0.54%	--	--	--	-1.13%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

DATE OF ALLOTMENT
22nd November 2022

MONTHLY AVERAGE
75.14Cr.
AS ON 31st July, 2023
75.17Cr.

RESIDUAL MATURITY*
2.99 years
MODIFIED DURATION*
2.55 years
MACAULAY DURATION*
2.65 years

Annualised Portfolio YTM*
7.44%

***in case of semi annual YTM, it will be annualised**

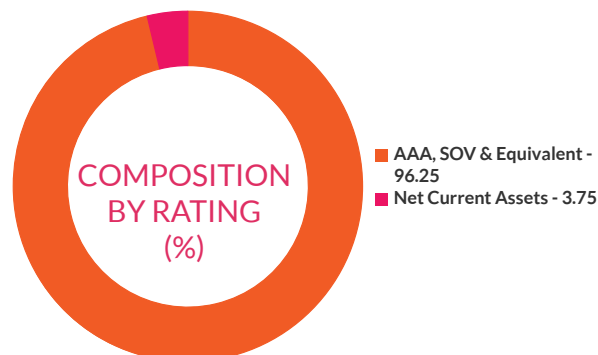
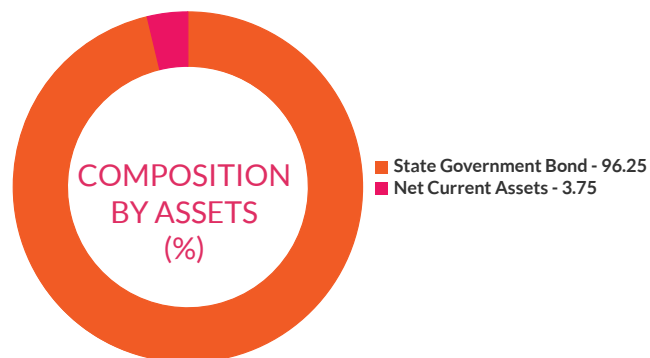
BENCHMARK
Nifty SDL Sep 2026 Index

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		96.25%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	53.25%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.33%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.70%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.69%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.66%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.62%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.68%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.00%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.34%
NET CURRENT ASSETS		3.75%
GRAND TOTAL		100.00%



PERFORMANCE (as on 31st July, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	6.99%	10,341	7.03%	10,484	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	7.60%	10,370	7.39%	10,508	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.69%	10,469	8.42%	10,579	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Jul-23	--	--	--	--	-0.36%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
24th January 2023



MONTHLY AVERAGE
68.51Cr.
AS ON 31st July, 2023
66.89Cr.



RESIDUAL MATURITY*
4.4 years
MODIFIED DURATION*
3.6 years
MACAULAY DURATION*
3.73 years
Annualised Portfolio YTM*
7.39%
*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028



FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 24th January 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		53.82%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.01%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.77%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.70%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.70%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.65%
GOVERNMENT BOND		41.84%
7.17% GOI (MD 08/01/2028)	Sovereign	41.84%
NET CURRENT ASSETS		4.34%
GRAND TOTAL		100.00%

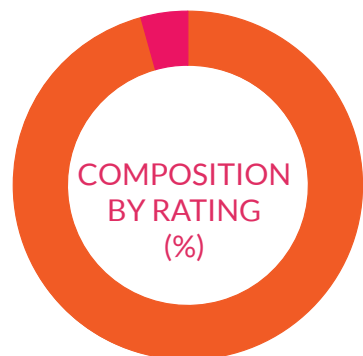
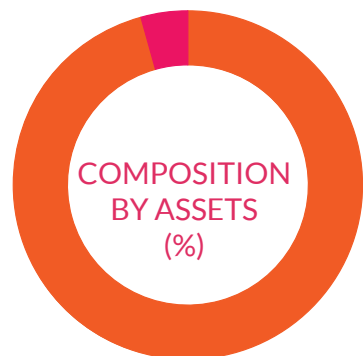


PERFORMANCE

(as on 31st July, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	7.59%	10,369	6.98%	10,360	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.08%	10,393	7.74%	10,399	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,325	6.64%	10,342	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Jul-23	--	--	--	--	-0.76%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

FACTSHEET
July 2023

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
32.67Cr.
AS ON 31st July, 2023
32.61Cr.

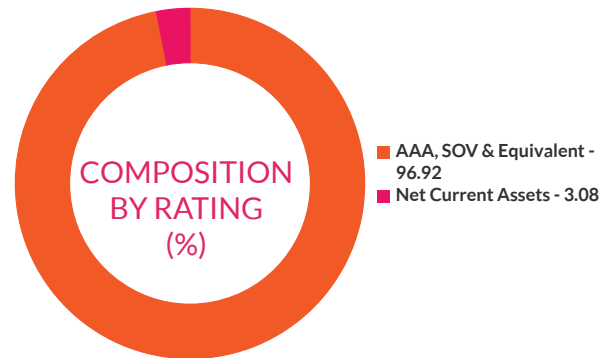
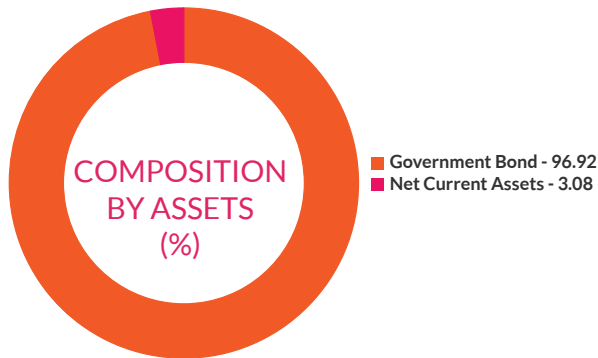
RESIDUAL MATURITY*
3.84 years
MODIFIED DURATION*
3.23 years
MACAULAY DURATION*
3.35 years
Annualised Portfolio YTM*
7.34%
**in case of semi annual YTM, it will be annualised*

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 27th February 2023
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		52.51%
7.38% GOI (MD 20/06/2027)	Sovereign	52.51%
STATE GOVERNMENT BOND		44.41%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.67%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.74%
NET CURRENT ASSETS		3.08%
GRAND TOTAL		100.00%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	31-Jul-23	--	--	--	--	-0.64%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

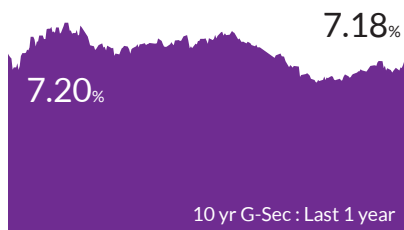
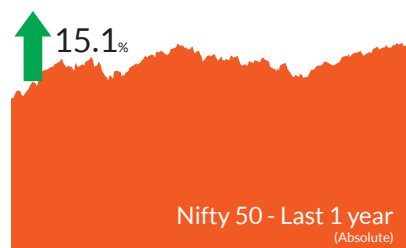


HYBRID

OUTLOOK ₹ 
AUGUST 2023

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Broadly interest rate cycle and inflation cycle have peaked both in India and globally
- Investors should add duration with every rise in yields
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

The positive momentum seen in the last three months continued in July. With the bulls taking charge of the stock markets since April, benchmark indices soared further and finally broke through the previous all-time highs in July. All indices scaled new lifetime highs, prominently the BSE Sensex crossed the 67,000 mark while the Nifty 50 inched close to the 20,000 mark. S&P BSE Sensex & NIFTY 50 ended the month up 2.8% and 2.9% respectively. NIFTY Midcap 100 & NIFTY Small cap 100 continued to outperform their large cap peers, up 5.5% & 8% respectively. Market breadth continued to remain strong while volatility declined further over the month.

Key Market Events

External events lead to rise in bond yields: US Treasury yields rose towards the end of the month, with the 10-year rising above 4%, after data releases suggested that the US economy remained strong. The numbers defy fears of a recession despite the Fed's aggressive tightening. The Fed raised interest rates by a widely expected 25 bps and we believe incremental hikes would be data dependent. Separately, the BoJ tweaked the yield control curve by adding flexibility to raise long term rates if inflation continues higher. Effectively the upper band of the curve has changed from 0.5% to 1% which could lead to a

strengthening of the yen and an uptick in global bond yields. Indian government bond yields should not be impacted by this change.

Higher Inflationary pressures : Headline inflation climbed to 4.8% in June, from 4.3% in May due to a sharp rise in vegetable prices. Soaring tomato, vegetable and cereal prices could push inflation above 6% over the next two months. However, these should cool off over a period of few months. Core CPI momentum is softening, with hardly any increase and overall rainfall has been catching up which gives comfort that inflation would not be a worry for next 12 months. While inflationary risks have increased marginally in near term, we believe that the Reserve Bank of India's (RBI) monetary policy meeting on 8-10 August may result in a status quo and rates will not be increased.

Continued improvement in Monsoon : Total rainfall stood at 7% above long period average driven by pick up in central India and south India. On a cumulative basis, rainfall was deficient in east and north-east India, normal in central India, south India, and excess in north India. A delayed rainfall exacerbated fears of an El Nino and concerns that a deficit in rainfall could lead to higher food prices. The growth of the agriculture and allied services sector is influenced by the monsoon as 51% of the cropped area is monsoon dependent.

KEY HIGHLIGHTS

Market View

Equity Markets

Strong consistent FPI inflows have been driving the market momentum with India receiving more than 85% of all fund flows into key emerging Asian markets (excluding mainland China) since April. So far, roughly 33 Nifty 50 companies have reported results, and the earnings season has been in line with estimates. Results of IT companies have been weaker while banks saw a steady improvement in margins and asset quality; and automobiles reported mixed results. Markets from here could see earnings led incremental gains. Some companies are likely to benefit over others on account of flexibility, product differentiation and market leadership. This pocket-wise growth rather than 'across the board' and active investing in growth and quality are likely to be key to alpha creation.

Our fund performance has seen a strong rebound driven by active stock selection driving much of this recovery. This unique trait across portfolios has historically been key to long term wealth creation and this is reflected in our conviction plays across schemes. Accordingly, consumption and investment led sectors are the key themes. Within financials, we prefer select names that have seen an improvement in their balance sheets. Our allocations in select IT companies are purely stock specific strategies and in stories where we believe are likely disproportionate beneficiaries over the medium term. Markets at all-time highs also point to a valuation risk in select pockets which we will look to avoid. Meanwhile, the BSE Value Index has done relatively well compared to other style indices.

Debt Markets

Though headline inflation could be above RBI's comfort zone and real rates post increased food inflation could be ~100 bps, we do not believe

that the RBI would really be as concerned. CPI for the year should stay contained around 5.25% and the large increases on account of higher tomato prices should cool off. Another factor favouring inflation over the next 12 months is the catchup in overall rainfall. Accordingly, RBI's tone could be cautious in the upcoming monetary policy and structurally do not believe a hike is on the cards. Furthermore, RBI could lower rates only if growth falls below 5.5% and the Fed lowers its interest rates. If this scenario plays out, we believe RBI would move towards a neutral stance and markets despite no cuts would start pricing in 50 bps cuts.

Most part of funded (government /corporate bonds) and non-funded (swaps) fixed income curve is pricing in no cuts for the next one year. We believe that we are at peak of interest rate cycles, globally as well as in India and probability of further hikes are limited. We do expect the 10-year bond yields to touch 6.75% by April - June 2024. Investors should use the uptick in yields to increase duration and should stick to short to medium term funds with tactical allocation to long / dynamic bond funds in this macro environment. One can expect yields to be lower by 25-40 bps in next 6-12 months across the curve.

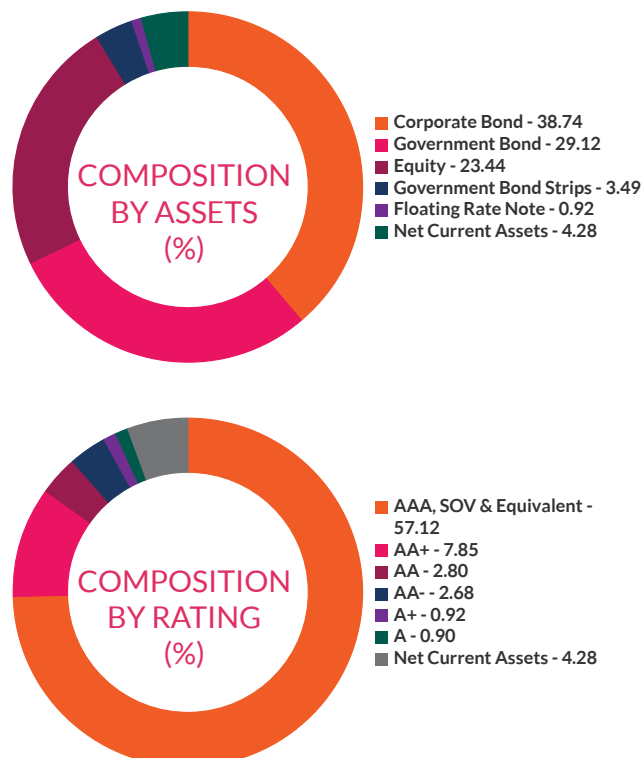
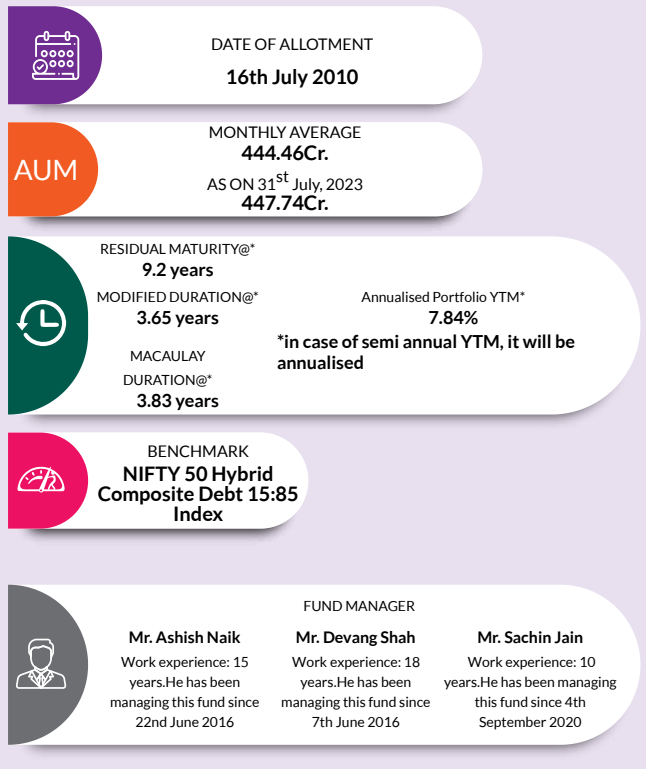
From a portfolio standpoint, in line with our medium-term view, our portfolios currently run duration at the higher end of the respective investment mandates. Our expectations of incrementally softening yields across the curve and a possible policy pivot in favor of softening rates in the latter half of the financial year, this has already been factored into the current portfolio positioning. For investors with a medium-term investment horizon, we continue to believe actively managed duration strategies offer ideal investment solutions to capitalize on a falling interest rate outlook and attractive 'carry' opportunities as compared to comparable traditional investment solutions.

AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
CORPORATE BOND		38.74%
HDFC Bank Limited	CRISIL AAA	5.57%
Power Finance Corporation Limited	CRISIL AAA	4.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.44%
Bharti Telecom Limited	CRISIL AA+	3.36%
REC Limited	CRISIL AAA	2.25%
Muthoot Finance Limited	CRISIL AA+	2.24%
Samvardhana Motherson International Limited	IND AAA	2.24%
India Grid Trust InvIT Fund	CRISIL AAA	2.17%
Avanse Financial Services Limited	CARE AA-	1.56%
Indian Bank	CRISIL AA+	1.13%
Bank of Baroda	CRISIL AA+	1.13%
Aadhar Housing Finance Limited	IND AA	1.12%
Small Industries Dev Bank of India	ICRA AAA	1.12%
CreditAccess Grameen Limited	IND AA-	1.12%
LIC Housing Finance Limited	CRISIL AAA	1.11%
Tata Motors Finance Solutions Limited	CRISIL AA	1.11%
Embassy Office Parks REIT	CRISIL AAA	1.10%
Vivriti Capital Private Limited	CARE A	0.90%
G R Infraprojects Limited	CRISIL AA	0.58%
GOVERNMENT BOND		29.12%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.14%
7.26% GOI (MD 06/02/2033)	Sovereign	8.99%
7.26% GOI (MD 22/08/2032)	Sovereign	4.93%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.22%
7.17% GOI (MD 08/01/2028)	Sovereign	1.79%
7.38% GOI (MD 20/06/2027)	Sovereign	1.01%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
EQUITY		23.44%
HDFC Bank Limited	Banks	2.47%
Bajaj Finance Limited	Finance	1.82%
Tata Consultancy Services Limited	IT - Software	1.56%
ICICI Bank Limited	Banks	1.56%
Avenue Supermarts Limited	Retailing	1.34%
Infosys Limited	IT - Software	1.31%
Reliance Industries Limited	Petroleum Products	1.29%
Kotak Mahindra Bank Limited	Banks	0.93%
PI Industries Limited	Fertilizers & Agrochemicals	0.83%
Sansera Engineering Limited	Auto Components	0.64%
Mahindra & Mahindra Limited	Automobiles	0.53%
Bajaj Finserv Limited	Finance	0.51%
Other Equity (Less than 0.50% of the corpus)		8.66%
GOVERNMENT BOND STRIPS		3.49%
Government of India	Sovereign	3.49%
FLOATING RATE NOTE		0.92%
SK Finance Limited	CRISIL A+	0.92%
NET CURRENT ASSETS		4.28%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	6.67%	10,671	8.11%	12,636	6.13%	13,464	7.53%	25,785	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	8.88%	10,893	7.47%	12,412	8.86%	15,292	8.55%	29,171	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.26%	22,076	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277
	Mar 28, 2022	0.2500	0.2500	12.6745	12.4245
Quarterly IDCW	Jun 26, 2023	0.2500	0.2500	11.3528	11.3369
	Mar 27, 2023	0.2500	0.2500	11.0845	11.0953
	Dec 26, 2022	0.2500	0.2500	11.4649	11.4413

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%



ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
910.53Cr.
AS ON 31st July, 2023
908.93Cr.



RESIDUAL MATURITY@*
3.85 years

MODIFIED DURATION@*
2.91 years

MACAULAY
DURATION@*
3.02 years

Annualised Portfolio YTM*
7.06%

*In case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Equity Savings TRI

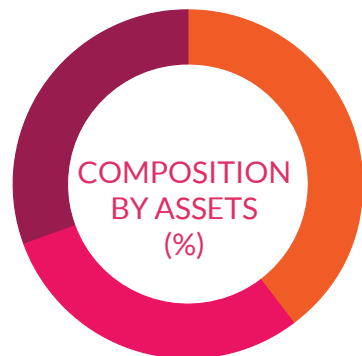


FUND MANAGER

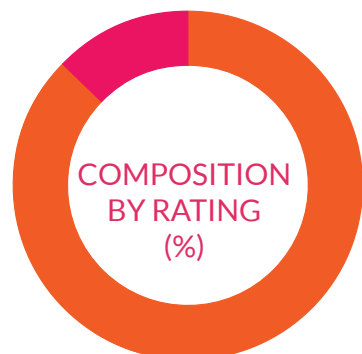
Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 17th January 2023

Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 1st February 2023

Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 14th August 2015



■ Unhedged Equity - 39.66
■ Hedged Equity - 29.84
■ Debt, Cash & Other receivables - 30.50



■ AAA, SOV & Equivalent - 26.62
■ Net Current Assets - 3.88



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		69.50%	-29.84%	39.66%
HDFC Bank Limited	Banks	8.58%	-4.07%	4.52%
ICICI Bank Limited	Banks	5.54%	-1.28%	4.26%
Reliance Industries Limited	Petroleum Products	2.45%		2.45%
Bajaj Finance Limited	Finance	2.30%	-0.08%	2.22%
Infosys Limited	IT - Software	2.13%	-0.02%	2.12%
Larsen & Toubro Limited	Construction	1.67%	-0.07%	1.60%
UltraTech Cement Limited	Cement & Cement Products	1.36%		1.36%
Mahindra & Mahindra Limited	Automobiles	1.69%	-0.34%	1.34%
Cholamandalam Investment and Finance Company Ltd	Finance	1.29%		1.29%
Tata Consultancy Services Limited	IT - Software	2.23%	-1.03%	1.21%
DLF Limited	Realty	0.91%		0.91%
Netweb Technologies India Limited	IT - Hardware	0.87%		0.87%
Sansera Engineering Limited	Auto Components	0.83%		0.83%
Tata Motors Limited	Automobiles	1.41%	-0.60%	0.81%
Mrs. Bectors Food Specialities Limited	Food Products	0.81%		0.81%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.77%		0.77%
Ideaforge Technology Limited	Aerospace & Defense	0.76%		0.76%
Sona BLW Precision Forgings Limited	Auto Components	0.75%		0.75%
State Bank of India	Banks	0.68%		0.68%
Persistent Systems Limited	IT - Software	0.67%		0.67%
Cummins India Limited	Industrial Products	0.80%	-0.17%	0.63%
Nestle India Limited	Food Products	0.62%		0.62%
Polycab India Limited	Industrial Products	0.57%		0.57%
Godrej Consumer Products Limited	Personal Products	0.60%	-0.03%	0.57%
Titan Company Limited	Consumer Durables	0.67%	-0.11%	0.56%
Asian Paints Limited	Consumer Durables	0.74%	-0.18%	0.56%
Zomato Limited	Retailing	0.56%		0.56%
SBI Life Insurance Company Limited	Insurance	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		26.70%	-21.86%	4.84%
DEBT SECURITIES				26.62%
CORPORATE BOND				4.50%
Power Finance Corporation Limited	CRISIL AAA			2.79%
Indian Railway Finance Corporation Limited	CRISIL AAA			1.10%
HDFC Bank Limited	CRISIL AAA			0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.22%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
GOVERNMENT BOND				12.69%
7.38% GOI (MD 20/06/2027)	Sovereign			5.54%
7.26% GOI (MD 06/02/2033)	Sovereign			2.77%
7.26% GOI (MD 22/08/2032)	Sovereign			2.54%
6.1% GOI (MD 12/07/2031)	Sovereign			1.03%
7.57% GOI (MD 17/06/2033)	Sovereign			0.56%
6.19% GOI (MD 16/09/2034)	Sovereign			0.20%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
GOVERNMENT BOND STRIPS				0.82%
Government of India	Sovereign			0.82%
TREASURY BILL				8.61%
182 Days Tbill	Sovereign			6.47%
364 Days Tbill	Sovereign			2.14%
CASH & OTHER NET CURRENT ASSETS				3.88%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	8.74%	10,879	10.90%	13,638	7.49%	14,353	7.71%	18,070	14-Aug-15
NIFTY 50 Equity Savings TRI (Benchmark)	10.07%	11,013	11.13%	13,726	8.86%	15,295	8.69%	19,428	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	6.16%	13,488	6.11%	16,043	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 17th January 2023 and he manages 3 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Record Date		Regular Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	
		Individuals /HUF	Others			
Monthly IDCW	Jul 25, 2023	0.0900	0.0900	11.4600	11.4600	
	Jun 26, 2023	0.0900	0.0900	11.2700	11.2300	
	May 25, 2023	0.0900	0.0900	11.2200	11.1700	
	Jun 26, 2023	0.2700	0.2700	11.6000	11.5600	
Quarterly IDCW	Mar 27, 2023	0.2700	0.2700	11.2000	11.2000	
	Dec 26, 2022	0.2700	0.2700	11.7400	11.7100	
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	
Regular IDCW	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

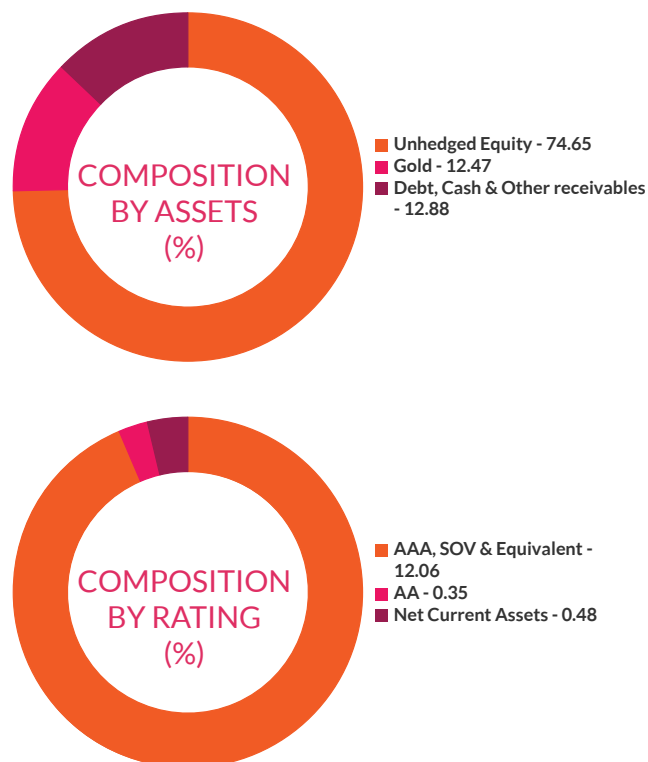
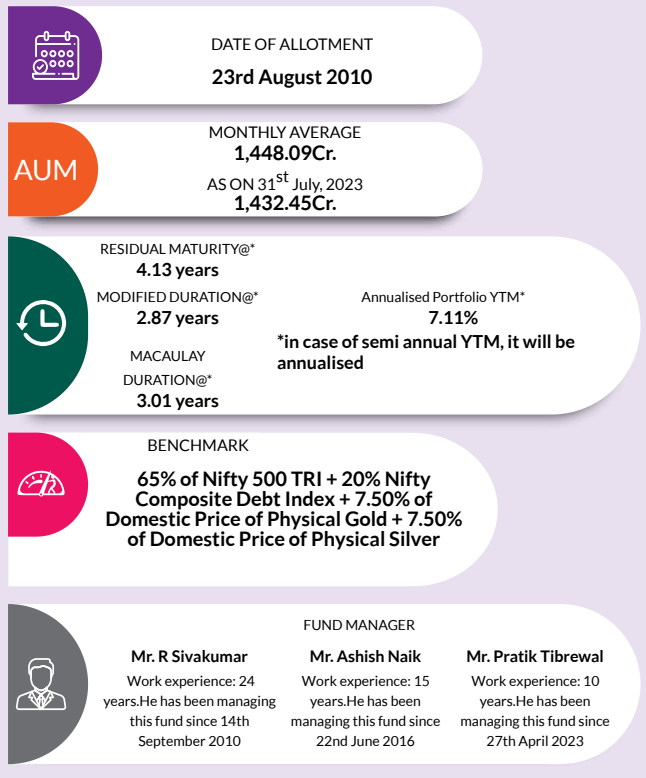
AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		74.65%
HDFC Bank Limited	Banks	6.64%
Bajaj Finance Limited	Finance	5.93%
Tata Consultancy Services Limited	IT - Software	5.57%
ICICI Bank Limited	Banks	5.47%
Avenue Supermarts Limited	Retailing	4.93%
Reliance Industries Limited	Petroleum Products	4.83%
Kotak Mahindra Bank Limited	Banks	3.76%
Infosys Limited	IT - Software	3.09%
PI Industries Limited	Fertilizers & Agrochemicals	2.85%
State Bank of India	Banks	1.92%
Larsen & Toubro Limited	Construction	1.82%
SKF India Limited	Industrial Products	1.55%
Sansara Engineering Limited	Auto Components	1.47%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.38%
Mahindra & Mahindra Limited	Automobiles	1.37%
Sona BLW Precision Forgings Limited	Auto Components	1.36%
Tata Motors Limited	Automobiles	1.35%
UltraTech Cement Limited	Cement & Cement Products	1.27%
Nestle India Limited	Food Products	1.21%
Shree Cement Limited	Cement & Cement Products	1.18%
Bajaj Finserv Limited	Finance	1.16%
Samvardhana Motherson International Limited	Auto Components	1.16%
Cholamandalam Investment and Finance Company Ltd	Finance	1.13%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.08%
UNO Minda Limited	Auto Components	1.05%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.05%
Motherson Sumi Wiring India Limited	Auto Components	0.95%
MTAR Technologies Limited	Aerospace & Defense	0.92%
Vedant Fashions Limited	Retailing	0.84%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.78%
Hindustan Unilever Limited	Diversified FMCG	0.74%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.73%
Hindalco Industries Limited	Non - Ferrous Metals	0.67%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.62%
KFin Technologies Limited	Capital Markets	0.60%
Jio Financial Services Limited	Finance	0.60%
Honeywell Automation India Limited	Industrial Manufacturing	0.56%
FSN E-Commerce Ventures Limited	Retailing	0.54%
CreditAccess Grameen Limited	Finance	0.51%
Other Equity (Less than 0.50% of the corpus)		0.03%
DEBT SECURITIES		12.40%
CORPORATE BOND		5.09%
Small Industries Dev Bank of India	ICRA AAA	1.74%
HDFC Bank Limited	CRISIL AAA	1.74%
National Bank For Agriculture and Rural Development	ICRA AAA	0.69%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Tata Motors Finance Solutions Limited	CRISIL AA	0.35%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.20%
GOVERNMENT BOND		3.14%
7.41% GOI (MD 19/12/2036)	Sovereign	1.77%
7.26% GOI (MD 06/02/2033)	Sovereign	1.05%
6.19% GOI (MD 16/09/2034)	Sovereign	0.32%
STATE GOVERNMENT BOND		0.36%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.36%
TREASURY BILL		3.81%
182 Days Tbill	Sovereign	3.81%
GOLD		12.47%
Axis Gold ETF		12.47%
CASH & OTHER NET CURRENT ASSETS		0.48%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	7.11%	10,715	13.88%	14,767	10.00%	16,108	9.19%	31,212	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	NA	NA	NA	NA	NA	NA	NA		
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)*	14.51%	11,460	16.34%	15,748	12.84%	18,302	11.06%	38,878	
Nifty 50 TRI Index (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	11.66%	41,673	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund . Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									
**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
IDCW	Jul 25, 2023	0.1500	0.1500	18.1946	18.1683
	Jun 26, 2023	0.1500	0.1500	17.7575	17.6926
	May 25, 2023	0.1500	0.1500	17.6601	17.5244
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.57%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET

July 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

9th August 2018

AUM

MONTHLY AVERAGE

1,748.43Cr.

ASON 31st July, 2023

1,740.59Cr.



RESIDUAL MATURITY@*

3.99 years

MODIFIED DURATION@*

2.82 years

Annualised Portfolio YTM*

7.53%

MACAULAY

DURATION@*

3.02 years

*in case of semi annual YTM, it will be annualised



BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index



FUND MANAGER

Mr. Ashish Naik

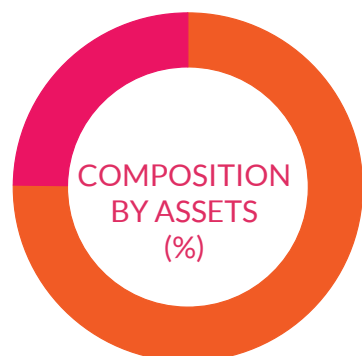
Work experience: 15 years.He has been managing this fund since 9th August 2018

Mr. Aditya Pagaria

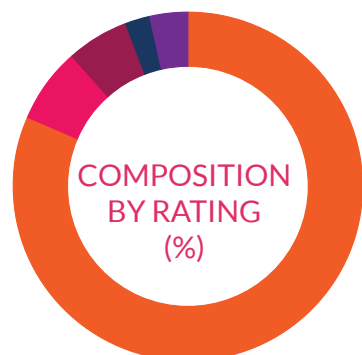
Work experience: 15 years.He has been managing this fund since 1st February 2023

Mr. R Sivakumar

Work experience: 24 years.He has been managing this fund since 9th August 2018



■ Unhedged Equity - 75.18
■ Debt, Cash & Other receivables - 24.82



■ AAA, SOV & Equivalent - 20.23
■ AA+ - 1.72
■ AA - 1.43
■ A+ - 0.57
■ Net Current Assets - 0.87



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		75.18%
HDFC Bank Limited	Banks	6.18%
Bajaj Finance Limited	Finance	5.64%
ICICI Bank Limited	Banks	5.61%
Avenue Supermarts Limited	Retailing	4.65%
Tata Consultancy Services Limited	IT - Software	4.29%
Reliance Industries Limited	Petroleum Products	4.26%
Kotak Mahindra Bank Limited	Banks	3.20%
Infosys Limited	IT - Software	2.77%
State Bank of India	Banks	2.65%
PI Industries Limited	Fertilizers & Agrochemicals	2.47%
Larsen & Toubro Limited	Construction	1.97%
Bajaj Finserv Limited	Finance	1.56%
Sansera Engineering Limited	Auto Components	1.55%
Tata Steel Limited	Ferrous Metals	1.39%
Brigade Enterprises Limited	Realty	1.39%
Tata Motors Limited	Automobiles	1.36%
Nestle India Limited	Food Products	1.30%
Shree Cement Limited	Cement & Cement Products	1.27%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.25%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.13%
K.P.R. Mill Limited	Textiles & Apparels	1.12%
Asian Paints Limited	Consumer Durables	1.10%
Samvardhana Motherson International Limited	Auto Components	1.09%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.09%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.07%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.02%
UNO Minda Limited	Auto Components	0.99%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.94%
Vedant Fashions Limited	Retailing	0.88%
Motherson Sumi Wiring India Limited	Auto Components	0.81%
Sundaram Finance Limited	Finance	0.80%
Mahindra & Mahindra Limited	Automobiles	0.77%
Aether Industries Limited	Chemicals & Petrochemicals	0.74%
Hindustan Unilever Limited	Diversified FMCG	0.74%
KFin Technologies Limited	Capital Markets	0.72%
Tata Consumer Products Limited	Agricultural Food & other Products	0.72%
Can Fin Homes Limited	Finance	0.71%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.69%
Data Patterns (India) Limited	Aerospace & Defense	0.64%
FSN E-Commerce Ventures Limited	Retailing	0.60%
Jio Financial Services Limited	Finance	0.54%
Other Equity (Less than 0.50% of the corpus)		1.54%
DEBT SECURITIES		23.96%
CERTIFICATE OF DEPOSIT		1.35%
Small Industries Dev Bank of India	CARE A1+	1.35%
CORPORATE BOND		13.67%
HDFC Bank Limited	CRISIL AAA	1.72%
Tata Capital Financial Services Limited	ICRA AAA	1.45%
Bajaj Housing Finance Limited	CRISIL AAA	1.44%
Bharti Telecom Limited	CRISIL AA+	1.44%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.44%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.42%
REC Limited	CRISIL AAA	1.38%
Power Finance Corporation Limited	CRISIL AAA	1.10%
Aadhar Housing Finance Limited	IND AA	0.86%
Poonawalla Fincorp Limited	CRISIL AAA	0.57%
Tata Motors Finance Solutions Limited	CRISIL AA	0.56%
Punjab National Bank	CRISIL AA+	0.28%
GOVERNMENT BOND		2.54%
7.26% GOI (MD 22/08/2032)	Sovereign	1.44%
7.1% GOI (MD 18/04/2029)	Sovereign	0.57%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.53%
GOVERNMENT BOND STRIPS		1.07%
Government of India	Sovereign	1.07%
REDUCED FACE VALUE BONDS - NON AMORTISATION		1.98%
Power Grid Corporation of India Limited	CRISIL AAA	1.41%
SK Finance Limited	CRISIL A+	0.57%
STATE GOVERNMENT BOND		0.15%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		1.39%
364 Days Tbill	Sovereign	1.11%
182 Days Tbill	Sovereign	0.28%
ZERO COUPON BOND		1.81%
HDB Financial Services Limited	CRISIL AAA	1.81%
CASH & OTHER NET CURRENT ASSETS		0.87%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	7.58%	10,763	14.78%	15,122	NA	NA	10.03%	16,090	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	13.24%	11,332	17.11%	16,062	NA	NA	11.75%	17,386	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	16.18%	11,628	22.71%	18,479	NA	NA	12.86%	18,259	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2023	0.1000	0.1000	12.6700	12.6800
	Jun 26, 2023	0.1000	0.1000	12.4300	12.3800
	May 25, 2023	0.1000	0.1000	12.2100	12.1100
Quarterly IDCW	Jun 26, 2023	0.3000	0.3000	12.9000	12.8400
	Mar 27, 2023	0.3000	0.3000	11.9000	11.9300
	Dec 26, 2022	0.3000	0.3000	13.0700	13.0100
Regular IDCW	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXV III Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
8th December 2015



MONTHLY AVERAGE
756.46Cr.
ASON 31st July, 2023
758.39Cr.



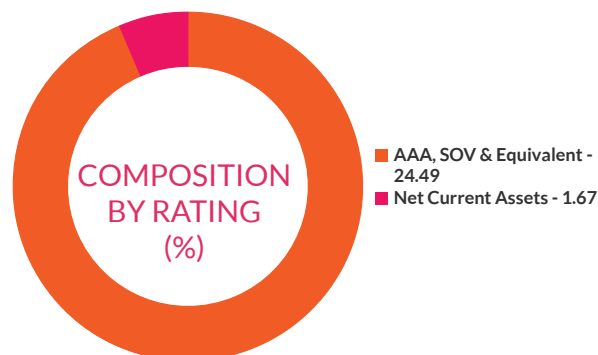
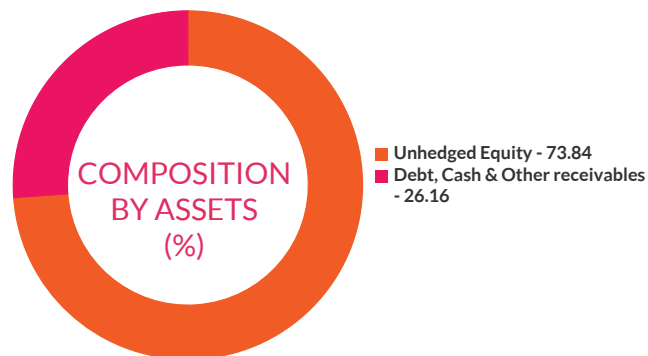
RESIDUAL MATURITY@*
5.04 years
MODIFIED DURATION@*
3.62 years
MACAULAY DURATION@*
3.79 years
Annualised Portfolio YTM*
7.19%
*in case of semi annual YTM, it will be annualised



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 65:35
Index**



FUND MANAGER
Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 6th July 2016
Mr. Hardik Shah Work experience: 14 years. He has been managing this fund since 1st February 2023
Mr. R Sivakumar Work experience: 24 years. He has been managing this fund since 7th June 2016



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		73.84%
HDFC Bank Limited	Banks	6.79%
Bajaj Finance Limited	Finance	5.23%
ICICI Bank Limited	Banks	5.04%
Reliance Industries Limited	Petroleum Products	4.64%
Avenue Supermarts Limited	Retailing	4.14%
Tata Consultancy Services Limited	IT - Software	4.06%
Infosys Limited	IT - Software	3.41%
Kotak Mahindra Bank Limited	Banks	2.69%
PI Industries Limited	Fertilizers & Agrochemicals	2.47%
Larsen & Toubro Limited	Construction	2.02%
MTAR Technologies Limited	Aerospace & Defense	1.97%
Bajaj Finserv Limited	Finance	1.58%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.51%
Sansera Engineering Limited	Auto Components	1.46%
Mahindra & Mahindra Limited	Automobiles	1.38%
State Bank of India	Banks	1.30%
Fortis Healthcare Limited	Healthcare Services	1.27%
Nestle India Limited	Food Products	1.22%
Shree Cement Limited	Cement & Cement Products	1.17%
Vedant Fashions Limited	Retailing	1.15%
Brigade Enterprises Limited	Realty	1.12%
Cholamandalam Investment and Finance Company Ltd	Finance	1.12%
Asian Paints Limited	Consumer Durables	1.11%
UNO Minda Limited	Auto Components	1.11%
UltraTech Cement Limited	Cement & Cement Products	1.10%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.00%
Samvardhana Motherson International Limited	Auto Components	0.95%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.94%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.91%
Tata Steel Limited	Ferrous Metals	0.90%
Tata Motors Limited	Automobiles	0.85%
Hindustan Unilever Limited	Diversified FMCG	0.84%
Motherson Sumi Wiring India Limited	Auto Components	0.80%
Maruti Suzuki India Limited	Automobiles	0.65%
LTIMindtree Limited	IT - Software	0.65%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.61%
Honeywell Automation India Limited	Industrial Manufacturing	0.60%
Jio Financial Services Limited	Finance	0.51%
FSN E-Commerce Ventures Limited	Retailing	0.51%
Other Equity (Less than 0.50% of the corpus)		1.48%
DEBT SECURITIES		24.49%
CORPORATE BOND		4.95%
Power Finance Corporation Limited	CRISIL AAA	3.30%
HDFC Bank Limited	CRISIL AAA	1.65%
GOVERNMENT BOND		18.27%
7.38% GOI (MD 20/06/2027)	Sovereign	12.62%
7.26% GOI (MD 22/08/2032)	Sovereign	1.98%
7.1% GOI (MD 18/04/2029)	Sovereign	1.97%
6.1% GOI (MD 12/07/2031)	Sovereign	0.62%
6.19% GOI (MD 16/09/2034)	Sovereign	0.61%
7.57% GOI (MD 17/06/2033)	Sovereign	0.41%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
TREASURY BILL		1.27%
364 Days Tbill	Sovereign	1.27%
CASH & OTHER NET CURRENT ASSETS		1.67%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	7.50%	10,755	14.83%	15,140	9.40%	15,677	10.04%	20,783	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	13.23%	11,330	16.39%	15,768	11.73%	17,415	12.44%	24,527	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	14.52%	28,205	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	7.50%	10,755	14.83%	15,140	9.40%	15,676	10.03%	20,780	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	13.23%	11,330	16.39%	15,768	11.73%	17,415	12.44%	24,527	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	14.52%	28,205	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.									

ENTRY & EXIT LOAD	
Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
2,015.99Cr.
AS ON 31st July, 2023
2,011.09Cr.



RESIDUAL MATURITY@*
7.57 years

MODIFIED DURATION@*
3.56 years

MACAULAY
DURATION@*
3.77 years

Annualised Portfolio YTM*
7.59%

***in case of semi annual YTM, it will be annualised**



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 50:50
Index**

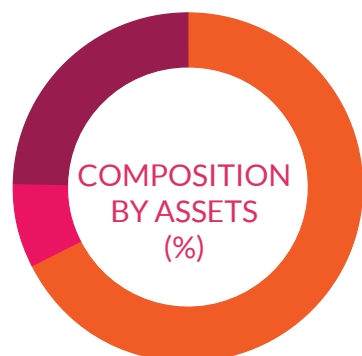


FUND MANAGER

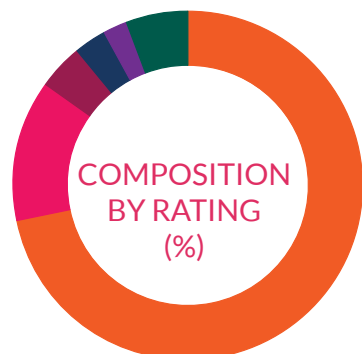
Mr. Ashish Naik
Work experience: 15
years. He has been
managing this fund since
1st March 2023

Mr. R Sivakumar
Work experience: 24
years. He has been
managing this fund since
1st August 2017

Mr. Hardik Shah
Work experience: 14
years. He has been
managing this fund since
31st January 2022



■ Unhedged Equity - 67.54
■ Hedged Equity - 7.78
■ Debt, Cash & Other receivables - 24.68



■ AAA, SOV & Equivalent - 17.71
■ AA+ - 3.23
■ AA - 1.04
■ A+ - 0.74
■ A - 0.55
■ Net Current Assets - 1.41



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		75.32%	-7.78%	67.54%
ICICI Bank Limited	Banks	6.96%		6.59%
HDFC Bank Limited	Banks	7.14%	-0.37%	5.38%
Infosys Limited	IT - Software	4.64%	-1.76%	4.64%
Bajaj Finance Limited	Finance	4.29%		4.29%
Kotak Mahindra Bank Limited	Banks	4.18%		4.18%
Reliance Industries Limited	Petroleum Products	3.65%		3.65%
Asian Paints Limited	Consumer Durables	2.91%		2.91%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.74%		2.74%
Hindustan Unilever Limited	Diversified FMCG	2.55%		2.55%
UltraTech Cement Limited	Cement & Cement Products	2.52%		2.52%
Larsen & Toubro Limited	Construction	2.50%		2.50%
Cipla Limited	Pharmaceuticals & Biotechnology	2.35%		2.35%
Persistent Systems Limited	IT - Software	2.33%		2.33%
Kaynes Technology India Limited	Industrial Manufacturing	2.15%		2.15%
Mahindra & Mahindra Limited	Automobiles	2.40%		2.07%
SBI Life Insurance Company Limited	Insurance	1.81%	-0.33%	1.81%
Cholamandalam Investment and Finance Company Ltd	Finance	1.77%		1.77%
TVS Motor Company Limited	Automobiles	1.48%		1.48%
Ambuja Cements Limited	Cement & Cement Products	3.71%	-2.41%	1.30%
State Bank of India	Banks	1.26%		1.26%
Coforge Limited	IT - Software	1.09%		1.09%
Tata Consultancy Services Limited	IT - Software	0.94%		0.94%
Bharti Airtel Limited	Telecom - Services	0.88%		0.88%
KFin Technologies Limited	Capital Markets	0.87%		0.87%
Sona BLW Precision Forgings Limited	Auto Components	0.85%		0.85%
Vedant Fashions Limited	Retailing	0.76%		0.76%
Global Health Limited	Healthcare Services	0.71%		0.71%
Nestle India Limited	Food Products	0.70%		0.70%
The Ramco Cements Limited	Cement & Cement Products	0.63%		0.63%
Other Equity (Less than 0.50% of the corpus)		4.57%	-2.91%	1.66%
DEBT SECURITIES				23.27%
CORPORATE BOND				12.32%
HDFC Bank Limited	CRISIL AAA			2.98%
Bharti Telecom Limited	CRISIL AA+			2.49%
Small Industries Dev Bank of India	ICRA AAA			1.24%
REC Limited	CRISIL AAA			1.20%
Poonawalla Fincorp Limited	CRISIL AAA			0.74%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.74%
Tata Motors Finance Solutions Limited	CRISIL AA			0.74%
State Bank of India	CRISIL AA+			0.74%
Power Finance Corporation Limited	CRISIL AAA			0.59%
Vivriti Capital Private Limited	CARE A			0.55%
Aadhar Housing Finance Limited	IND AA			0.25%
Tata Power Company Limited	IND AA			0.05%
GOVERNMENT BOND				4.50%
7.41% GOI (MD 19/12/2036)	Sovereign			2.02%
7.26% GOI (MD 06/02/2033)	Sovereign			1.25%
7.06% GOI (MD 10/04/2028)	Sovereign			1.24%
GOVERNMENT BOND STRIPS				2.14%
Government of India	Sovereign			2.14%
REDUCED FACE VALUE BONDS - NON				0.74%
AMORTISATION				
SK Finance Limited	CRISIL A+			0.74%
STATE GOVERNMENT BOND				0.16%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.10%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.06%
TREASURY BILL				3.40%
182 Days Tbill	Sovereign			1.95%
364 Days Tbill	Sovereign			1.45%
CASH & OTHER NET CURRENT ASSETS				1.41%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	10.80%	11,087	11.70%	13,938	7.19%	14,152	7.70%	15,610	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	11.94%	11,201	13.70%	14,699	10.99%	16,845	10.42%	18,130	
Nifty 50 TRI (Additional Benchmark)	16.18%	11,628	22.71%	18,479	13.02%	18,447	13.15%	20,987	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 1st March 2023 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.62%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
14th August 2014

MONTHLY AVERAGE
2,531.56Cr.
ASON 31st July, 2023
2,782.75Cr.

RESIDUAL MATURITY@*
136 days
MODIFIED DURATION@*
133 days
MACAULAY DURATION@*
135 days

Annualised Portfolio YTM*
7.08%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
Nifty 50 Arbitrage Index

FUND MANAGER

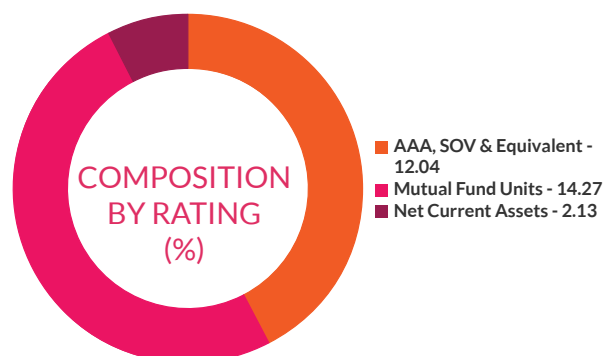
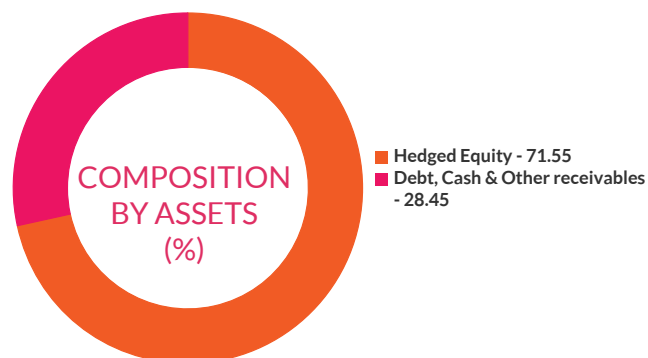
Mr. Ashish Naik
Work experience: 15 years.He has been managing this fund since 4th May 2022

Mr. Devang Shah
Work experience: 18 years.He has been managing this fund since 14th August 2014

Mr. Sachin Jain
Work experience: 10 years.He has been managing this fund since 9th November 2021

Mr. Karthik Kumar
Work experience: 14 years.He has been managing this fund since 3rd July 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		71.55%
ICICI Bank Limited	Banks	5.62%
Zee Entertainment Enterprises Limited	Entertainment	4.13%
HDFC Bank Limited	Banks	3.78%
Jindal Steel & Power Limited	Ferrous Metals	3.62%
Ambuja Cements Limited	Cement & Cement Products	3.44%
Tata Power Company Limited	Power	3.33%
IndusInd Bank Limited	Banks	3.05%
Asian Paints Limited	Consumer Durables	2.72%
Larsen & Toubro Limited	Construction	2.70%
Tata Consultancy Services Limited	IT - Software	2.63%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.33%
United Spirits Limited	Beverages	2.23%
Hindalco Industries Limited	Non - Ferrous Metals	1.89%
Indus Towers Limited	Telecom - Services	1.77%
PI Industries Limited	Fertilizers & Agrochemicals	1.74%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.46%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.45%
Bandhan Bank Limited	Banks	1.40%
Tata Steel Limited	Ferrous Metals	1.23%
Manappuram Finance Limited	Finance	1.08%
State Bank of India	Banks	0.98%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.94%
IDFC Limited	Finance	0.92%
Grasim Industries Limited	Cement & Cement Products	0.85%
Canara Bank	Banks	0.84%
HCL Technologies Limited	IT - Software	0.83%
ITC Limited	Diversified FMCG	0.75%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.72%
Colgate Palmolive (India) Limited	Personal Products	0.64%
ACC Limited	Cement & Cement Products	0.64%
GAIL (India) Limited	Gas	0.60%
LIC Housing Finance Limited	Finance	0.59%
DLF Limited	Realty	0.58%
Dabur India Limited	Personal Products	0.56%
Other Equity (Less than 0.50% of the corpus)		9.52%
DEBT SECURITIES		26.32%
COMMERCIAL PAPER		5.31%
ICICI Securities Limited	CRISIL A1+	2.68%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.78%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.85%
MUTUAL FUND UNITS		14.27%
Axis Ultra Short Term Fund - Direct Plan - Growth Option		7.14%
Axis Money Market Fund - Direct Plan - Growth Option		7.13%
TREASURY BILL		6.34%
182 Days Tbill	Sovereign	5.65%
364 Days Tbill	Sovereign	0.69%
ZERO COUPON BOND		0.39%
HDB Financial Services Limited	CRISIL AAA	0.39%
CASH & OTHER NET CURRENT ASSETS		2.13%
NET ASSETS		100.00%



Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	6.02%	10,605	4.41%	11,383	4.88%	12,694	5.62%	16,323	14-Aug-14
Nifty 50 Arbitrage Index (Benchmark)	6.77%	10,681	4.76%	11,496	4.83%	12,662	5.34%	15,948	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.08%	10,612	4.47%	11,401	5.79%	13,253	6.51%	17,608	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jul 25, 2023	0.0500	0.0500	10.7366	10.7318
	Jun 22, 2023	0.0500	0.0500	10.7253	10.7199
	May 22, 2023	0.0500	0.0500	10.7197	10.7136
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT
20th December 2019

MONTHLY AVERAGE
703.05Cr.
ASON 31st July, 2023
704.07Cr.

RESIDUAL MATURITY@*
6.41 years
MODIFIED DURATION@*
2.94 years
MACAULAY DURATION@*
3.08 years

Annualised Portfolio YTM*
7.17%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
NIFTY 50 Hybrid
Composite Debt 70:30
Index

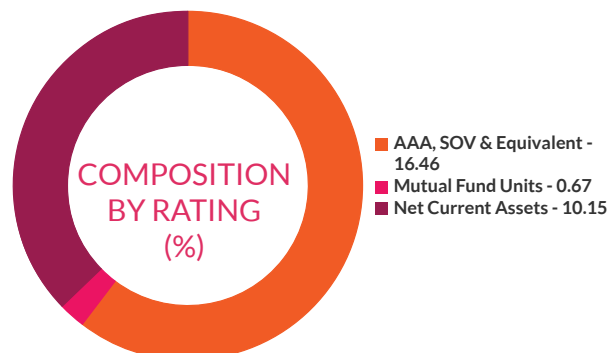
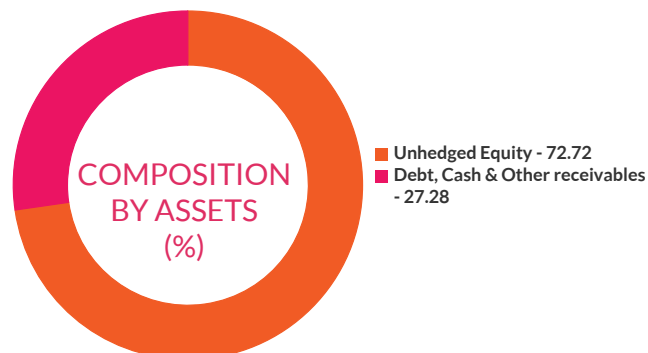
LOCK IN
5 Years

Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 20th December 2019

Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023

Mr. Vinayak Jayanath
(for foreign securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		72.72%
Pidilite Industries Limited	Chemicals & Petrochemicals	6.56%
Bajaj Finance Limited	Finance	6.05%
Tata Consultancy Services Limited	IT - Software	5.48%
Avenue Supermarts Limited	Retailing	4.75%
HDFC Bank Limited	Banks	3.62%
Sundaram Finance Limited	Finance	3.57%
Astral Limited	Industrial Products	3.38%
Torrent Power Limited	Power	3.22%
ICICI Bank Limited	Banks	3.12%
PI Industries Limited	Fertilizers & Agrochemicals	2.99%
Info Edge (India) Limited	Retailing	2.97%
Kotak Mahindra Bank Limited	Banks	2.80%
Cholamandalam Investment and Finance Company Ltd	Finance	2.39%
Endurance Technologies Limited	Auto Components	2.21%
Nestle India Limited	Food Products	2.02%
V-Guard Industries Limited	Consumer Durables	1.81%
Tech Mahindra Limited	IT - Software	1.58%
Solar Industries India Limited	Chemicals & Petrochemicals	1.35%
Polycab India Limited	Industrial Products	1.15%
Symphony Limited	Consumer Durables	1.14%
Maruti Suzuki India Limited	Automobiles	1.09%
Bharti Airtel Limited	Telecom - Services	1.01%
Can Fin Homes Limited	Finance	0.99%
Ideaforge Technology Limited	Aerospace & Defense	0.99%
Birlasoft Limited	IT - Software	0.97%
Infosys Limited	IT - Software	0.96%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.95%
Mahindra & Mahindra Limited	Automobiles	0.94%
Reliance Industries Limited	Petroleum Products	0.91%
Linde India Limited	Chemicals & Petrochemicals	0.57%
Tata Motors Limited	Automobiles	0.50%
Other Equity (Less than 0.50% of the corpus)		0.70%
DEBT SECURITIES		17.13%
CORPORATE BOND		4.72%
Bank of Baroda	IND AAA	1.80%
National Highways Auth Of Ind	CRISIL AAA	1.48%
REC Limited	CRISIL AAA	1.43%
GOVERNMENT BOND		11.74%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.02%
7.26% GOI (MD 22/08/2032)	Sovereign	3.56%
7.17% GOI (MD 08/01/2028)	Sovereign	1.42%
7.57% GOI (MD 17/06/2033)	Sovereign	1.31%
7.59% GOI (MD 11/01/2026)	Sovereign	0.43%
MUTUAL FUND UNITS		0.67%
Axis Long Duration Fund - Direct Plan - Growth Option		0.67%
CASH & OTHER NET CURRENT ASSETS		10.15%
NET ASSETS		100.00%



Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	7.50%	10,754	12.37%	14,188	NA	NA	8.77%	13,550	20-Dec-19
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	13.65%	11,373	17.29%	16,136	NA	NA	13.36%	15,733	
Nifty 50 TRI (Additional Benchmark)	16.18%	11,628	22.71%	18,479	NA	NA	15.41%	16,787	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
296.75Cr.
AS ON 31st July, 2023
297.07Cr.



RESIDUAL MATURITY@*
4.73 years
MODIFIED DURATION@*
2.66 years
MACAULAY DURATION@*
2.81 years
Annualised Portfolio YTM*
6.72%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Hybrid Composite Debt 65:35 Index



LOCK IN
5 Years



Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 20th December 2019

FUND MANAGER

Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023

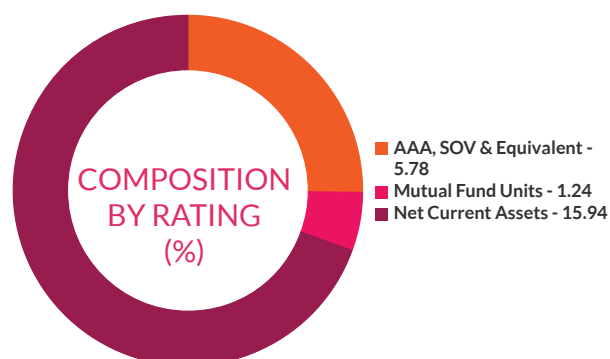
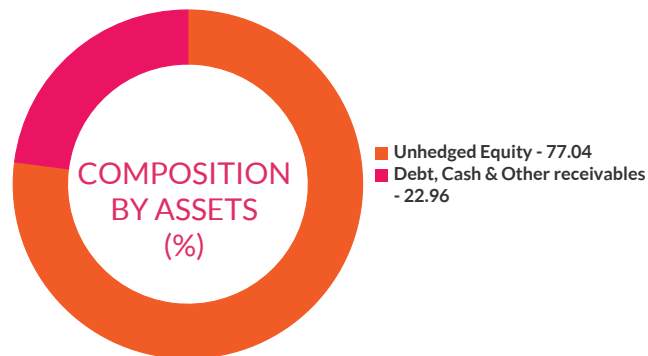
Mr. Vinayak Jayanath
(for foreign securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		77.04%		77.04%
Pidilite Industries Limited	Chemicals & Petrochemicals	9.26%		9.26%
Bajaj Finance Limited	Finance	7.91%		7.91%
ICICI Bank Limited	Banks	6.28%		6.28%
Torrent Power Limited	Power	5.18%		5.18%
Avenue Supermarts Limited	Retailing	4.87%		4.87%
Sundaram Finance Limited	Finance	4.33%		4.33%
Tata Consultancy Services Limited	IT - Software	4.08%		4.08%
Kotak Mahindra Bank Limited	Banks	4.01%		4.01%
Nestle India Limited	Food Products	3.98%		3.98%
HDFC Bank Limited	Banks	3.91%		3.91%
Info Edge (India) Limited	Retailing	3.89%		3.89%
Astral Limited	Industrial Products	3.73%		3.73%
TTK Prestige Limited	Consumer Durables	2.91%		2.91%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.34%		2.34%
V-Guard Industries Limited	Consumer Durables	2.20%		2.20%
Endurance Technologies Limited	Auto Components	1.83%		1.83%
Symphony Limited	Consumer Durables	1.32%		1.32%
Can Fin Homes Limited	Finance	1.01%		1.01%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.00%		1.00%
Infosys Limited	IT - Software	0.91%		0.91%
Bharti Airtel Limited	Telecom - Services	0.90%		0.90%
Tata Motors Limited	Automobiles	0.54%		0.54%
Other Equity (Less than 0.50% of the corpus)		0.62%		0.62%
DEBT SECURITIES				7.02%
CORPORATE BOND				3.41%
Bank of Baroda	IND AAA			3.41%
GOVERNMENT BOND				2.37%
7.26% GOI (MD 22/08/2032)	Sovereign			1.69%
7.59% GOI (MD 11/01/2026)	Sovereign			0.68%
MUTUAL FUND UNITS				1.24%
Axis Long Duration Fund - Direct Plan - Growth Option				1.24%
CASH & OTHER NET CURRENT ASSETS				15.94%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	7.29%	10,733	13.27%	14,534	NA	NA	10.19%	14,200	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	13.23%	11,330	16.39%	15,768	NA	NA	12.96%	15,535	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	16.18%	11,628	22.71%	18,479	NA	NA	15.41%	16,787	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

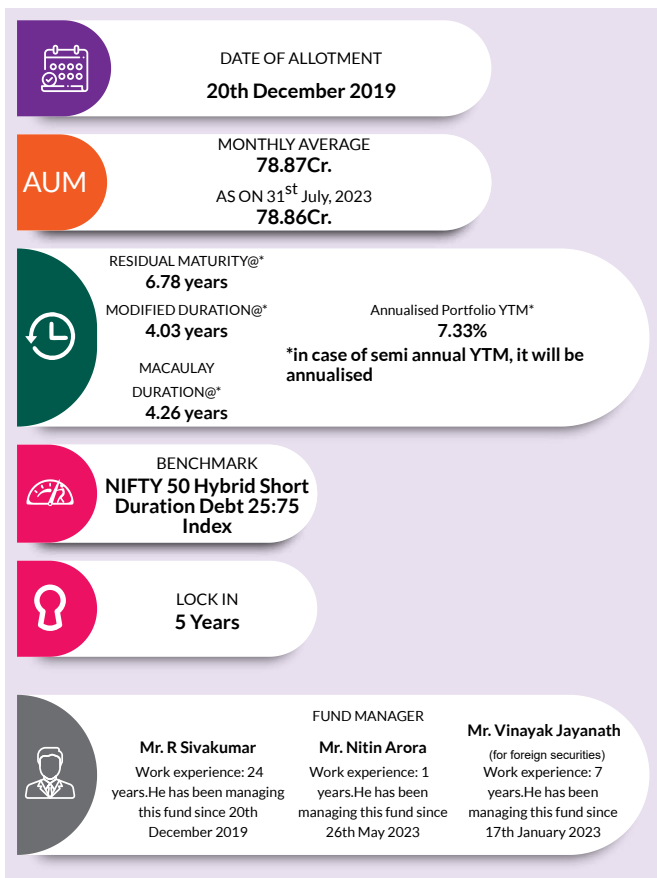
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

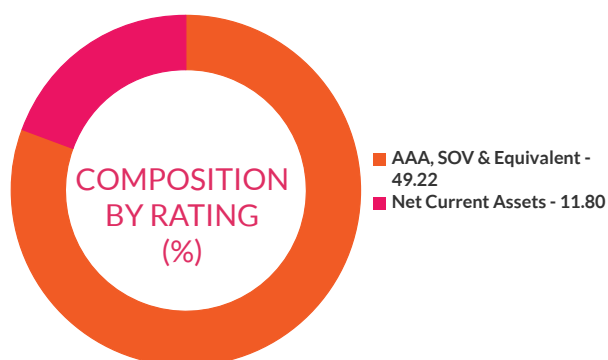
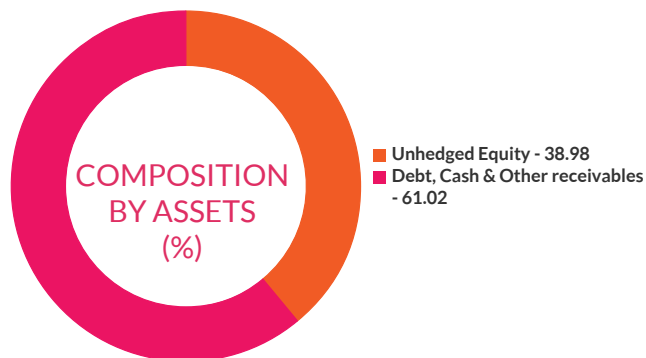
FACTSHEET
July 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		38.98%
Asian Paints Limited	Consumer Durables	8.67%
Maruti Suzuki India Limited	Automobiles	7.72%
Reliance Industries Limited	Petroleum Products	6.46%
Bajaj Auto Limited	Automobiles	3.15%
Infosys Limited	IT - Software	2.20%
Tech Mahindra Limited	IT - Software	2.05%
Hero MotoCorp Limited	Automobiles	1.95%
ITC Limited	Diversified FMCG	1.93%
HCL Technologies Limited	IT - Software	1.59%
Sundaram Finance Limited	Finance	1.23%
Coromandel International Limited	Fertilizers & Agrochemicals	1.18%
Jio Financial Services Limited	Finance	0.66%
Other Equity (Less than 0.50% of the corpus)		0.18%
DEBT SECURITIES		49.22%
CORPORATE BOND		23.77%
Bank of Baroda	IND AAA	9.66%
REC Limited	CRISIL AAA	8.74%
Power Finance Corporation Limited	CRISIL AAA	5.37%
GOVERNMENT BOND		25.46%
7.26% GOI (MD 22/08/2032)	Sovereign	12.72%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.40%
7.17% GOI (MD 08/01/2028)	Sovereign	6.34%
CASH & OTHER NET CURRENT ASSETS		11.80%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 31st July, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	6.69%	10,673	8.07%	12,621	NA	NA	7.64%	13,049	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	9.07%	10,912	9.45%	13,110	NA	NA	8.95%	13,630	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.87%	10,792	2.80%	10,863	NA	NA	4.45%	11,704	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

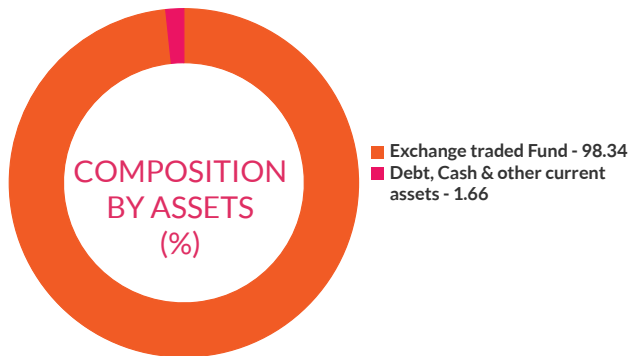
INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
20th October 2011

MONTHLY AVERAGE
324.83Cr.
AS ON 31st July, 2023
328.10Cr.

BENCHMARK
Domestic price of Gold

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 9th November 2021



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	98.34%
Axis Gold ETF	98.34%
DEBT, CASH & OTHER CURRENT ASSETS	1.66%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	15.09%	11,518	2.86%	10,882	13.75%	19,050	5.10%	17,973	20-Oct-11
Domestic price of Gold (Benchmark)	15.31%	11,540	3.52%	11,095	14.89%	20,021	7.15%	22,576	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
813.25Cr.
ASON 31st July, 2023
820.39Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.24%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.15%
Gold	98.15%
DEBT, CASH & OTHER CURRENT ASSETS	1.85%
GRAND TOTAL	100.00%



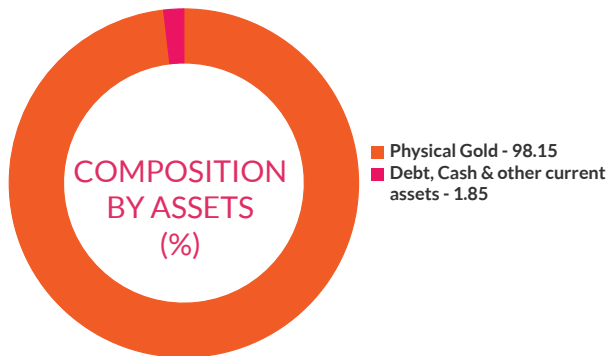
PERFORMANCE

(as on 31st July, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	14.39%	11,447	2.97%	10,918	14.04%	19,292	7.48%	25,062	10-Nov-10
Domestic price of Gold (Benchmark)	15.31%	11,540	3.52%	11,095	14.89%	20,021	8.80%	29,267	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
21st September 2022

MONTHLY AVERAGE
34.46Cr.
AS ON 31st July, 2023
36.14Cr.

BENCHMARK
Domestic price of Silver

TRACKING ERROR
0.94%

CREATION UNIT
30000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022

iNAV
AXISILINAV

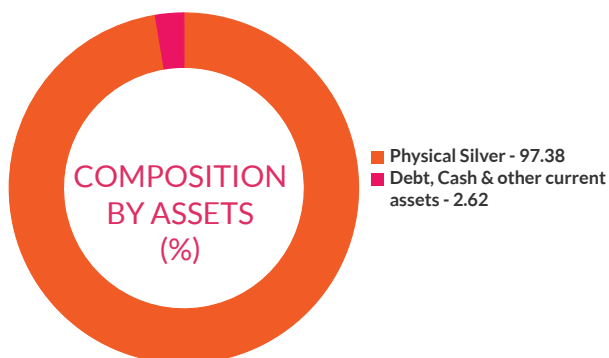
EXCHANGE SYMBOL/SCRIPT CODE
AXISILVER

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.38%
Silver	97.38%
DEBT, CASH & OTHER CURRENT ASSETS	2.62%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st July, 2023)			
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	22.90%	11,077	36.49%	13,129	21-Sep-22
Domestic price of Silver (Benchmark)	23.94%	11,123	37.28%	13,197	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
July 2023

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
28.92Cr.
AS ON 31st July, 2023
30.02Cr.



BENCHMARK
Domestic price of Silver



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 98.13
■ Debt, Cash & other current assets - 1.87



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	98.13%
Axis Silver ETF	98.13%
DEBT, CASH & OTHER CURRENT ASSETS	1.87%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st July, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	14.41%	10,690	35.47%	13,042	21-Sep-22
Domestic price of Silver (Benchmark)	23.94%	11,123	37.28%	13,197	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 105-109, 110, 116,129 for NAV, TER, Riskometer & Statutory Details.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st July, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,620,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2023	4,111,291	2,307,238	804,816	412,052	128,796
Returns (Annualised)	12.87%	12.55%	11.71%	8.99%	13.94%
Benchmark Returns (Annualised)	13.63%	14.37%	17.21%	17.00%	21.61%
Additional Benchmark Returns (Annualised)	13.38%	14.15%	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	420,000	360,000	120,000
Market value as on July 31, 2023	517,105	415,164	131,961
Returns (Annualised)	11.94%	9.50%	19.08%
Benchmark Returns (Annualised)	16.25%	12.93%	17.12%
Additional Benchmark Returns (Annualised)	18.96%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Jinesh Gopani & Hitesh Das & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,340,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2023	2,770,293	2,230,685	765,914	394,181	128,661
Returns (Annualised)	12.38%	11.92%	9.71%	5.99%	13.72%
Benchmark Returns (Annualised)	14.77%	14.79%	18.02%	17.76%	23.72%
Additional Benchmark Returns (Annualised)	14.07%	14.15%	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	580,000	360,000	120,000
Market value as on July 31, 2023	923,308	459,696	135,911
Returns (Annualised)	19.38%	16.57%	25.60%
Benchmark Returns (Annualised)	21.08%	20.59%	28.08%
Additional Benchmark Returns (Annualised)	17.19%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,490,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2023	5,029,714	3,002,845	964,277	460,112	134,878
Returns (Annualised)	18.17%	17.47%	19.07%	16.63%	23.89%
Benchmark Returns (Annualised)	18.61%	19.12%	24.65%	24.90%	36.44%
Additional Benchmark Returns (Annualised)	13.83%	14.15%	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	690,000	600,000	360,000	120,000
Market value as on July 31, 2023	995,841	826,693	419,912	130,293
Returns (Annualised)	12.67%	12.79%	10.28%	16.36%
Benchmark Returns (Annualised)	16.64%	18.02%	17.76%	23.72%
Additional Benchmark Returns (Annualised)	15.91%	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st July, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,170,000	600,000	360,000	120,000
Market value as on July 31, 2023	3,414,155	1,154,056	519,452	138,958
Returns (Annualised)	20.89%	26.52%	25.37%	30.70%
Benchmark Returns (Annualised)	16.68%	25.41%	26.48%	41.54%
Additional Benchmark Returns (Annualised)	14.11%	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	320,000	120,000
Market value as on July 31, 2023	363,378	133,822
Returns (Annualised)	9.54%	22.14%
Benchmark Returns (Annualised)	15.38%	23.72%
Additional Benchmark Returns (Annualised)	14.24%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,630,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2023	4,815,318	2,348,806	798,986	409,662	130,630
Returns (Annualised)	14.77%	12.89%	11.41%	8.59%	16.91%
Benchmark Returns (Annualised)	13.94%	14.79%	18.02%	17.76%	23.72%
Additional Benchmark Returns (Annualised)	13.35%	14.15%	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	720,000	600,000	360,000	120,000
Market value as on July 31, 2023	941,689	760,466	416,547	129,665
Returns (Annualised)	8.85%	9.42%	9.73%	15.34%
Benchmark Returns (Annualised)	11.63%	11.98%	10.83%	14.24%
Additional Benchmark Returns (Annualised)	15.67%	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	600,000	360,000	120,000
Market value as on July 31, 2023	794,020	412,220	128,093
Returns (Annualised)	11.16%	9.01%	12.80%
Benchmark Returns (Annualised)	13.97%	12.93%	16.97%
Additional Benchmark Returns (Annualised)	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	950,000	600,000	360,000	120,000
Market value as on July 31, 2023	1,332,413	747,086	406,945	127,579
Returns (Annualised)	8.37%	8.71%	8.14%	11.98%
Benchmark Returns (Annualised)	9.37%	9.72%	9.26%	12.04%
Additional Benchmark Returns (Annualised)	5.19%	4.65%	4.05%	8.27%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st July, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,570,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2023	2,605,832	1,721,376	718,389	395,487	125,244
Returns (Annualised)	7.41%	7.02%	7.15%	6.21%	8.24%
Benchmark Returns (Annualised)	8.73%	8.60%	8.19%	6.94%	9.64%
Additional Benchmark Returns (Annualised)	6.11%	5.80%	4.66%	4.05%	8.27%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option#

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,560,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2023	3,023,774	2,014,804	793,375	407,618	127,617
Returns (Annualised)	9.65%	10.00%	11.13%	8.25%	12.04%
Benchmark Returns (Annualised)	12.26%	12.91%	14.79%	13.73%	17.51%
Additional Benchmark Returns (Annualised)	13.54%	14.15%	16.79%	16.41%	20.90%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. New Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver.*Old Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold . Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.
*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	5,000/1	1000/1	1,000/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	500/1	500/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	500/1	500/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	500/1	500/1	100/1	6
Axis Flexi Cap Fund^^	500/1	500/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	500/1	500/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Innovation Fund of Fund	5,000/1	100/1	1000/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	500/1	500/1	500/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	1000/1	6
Axis Growth Opportunities Fund	500/1	500/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	500/1	500/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	500/1	500/1	100/1	6
Axis NIFTY 100 Index Fund	500/1	500/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	500/1	500/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	500/1	500/1	100/1	6
Axis NIFTY Next 50 Index Fund	500/1	500/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	500/1	500/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Quant Fund	500/1	500/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund-Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	500/1	500/1	100/1	6
Axis Special Situations Fund	500/1	500/1	100/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1000/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	500/1	500/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	500/1	500/1	100/1	6
Axis NASDAQ 100 Fund of Fund	500/1	100/1	1000/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	5000/1	1000/1	1000/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	5000/1	1000/1	1000/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

^^Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021. * w.e.f. October 10, 2022.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds (as on 31st July 2023)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	462.5677
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	85.256
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	211.2083
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	11.82
Regular IDCW	11.82
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	46.76
Regular IDCW	17.01
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	42.58
Regular IDCW	18.3
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	13.9071
Regular IDCW	13.9071
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	22.67
Regular IDCW	16.71
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	11.37
Regular IDCW	11.37
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.5914
Regular IDCW	11.5914
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	16.6551
Regular IDCW	16.6561
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	12.9952
Regular IDCW	12.9952

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	66.7782
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	96.6929
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	312.1363
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	11.8238
Regular IDCW	11.8238
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	16.36
Regular IDCW	13.86
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.29
Regular IDCW	7.29
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	10.24
Regular IDCW	10.24
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	76.4
Regular IDCW	33.72
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	19.35
Regular IDCW	13.51
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	13.7826
Regular IDCW	13.7825
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	9.9982
Regular IDCW	9.9982
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.99
Regular IDCW	10.99

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.207
Regular IDCW	11.2069
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	12.64
Regular IDCW	12.64
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	13.32
Regular IDCW	13.32
Axis Value Fund	
Option	NAV (₹)
Regular Growth	12.41
Regular IDCW	12.41

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	74.28
Regular IDCW	38.37
Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	71.6058
Regular IDCW	22.6852

Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.1072
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.3734
Regular IDCW	10.3734
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.5572
Regular IDCW	10.5572
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	10.6591
Regular IDCW	10.6591
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	23.9582
Regular Half Yearly IDCW	10.6904
Regular Quarterly IDCW	10.2163
Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	21.693
Regular Half Yearly IDCW	10.357
Regular IDCW	9.9913

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.3595
Regular IDCW	10.3595
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	10.6109
Regular IDCW	10.611
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.4836
Regular IDCW	10.4836
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	25.5094
Regular Half Yearly IDCW	10.786
Regular Quarterly IDCW	10.4261
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	18.4545
Regular Monthly IDCW	10.065
Regular Weekly IDCW	10.1659
Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2287.8489
Regular Daily IDCW	1038.983
Regular Monthly IDCW	1033.506
Regular Weekly IDCW	1038.2003
Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1208.3662
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.882
Regular Weekly IDCW	1000.6715

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	14.7099
Regular Daily IDCW	10.2314
Regular IDCW	12.4144
Regular Monthly IDCW	10.1911
Regular Weekly IDCW	10.2461

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1104.5263
Regular Annual IDCW	1091.8882
Regular Daily IDCW	1001.2024
Regular Monthly IDCW	1000.8104
Regular Quarterly IDCW	1074.7172

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1241.6756
Regular Annual IDCW	1157.2575
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.6214
Regular Quarterly IDCW	1067.9511

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	12.3192
Regular Annual IDCW	11.827
Regular Half Yearly IDCW	11.966
Regular IDCW	12.3191
Regular Monthly IDCW	12.3185
Regular Quarterly IDCW	10.9048

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2541.4141
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.3498
Regular Weekly IDCW	1002.0913
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.681
Retail Weekly IDCW	1000.6828
Retail Growth	2349.5325

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1048.6181
Regular Annual IDCW	1046.0583
Regular Daily IDCW	1002.3879
Regular Monthly IDCW	1006.5445
Regular Quarterly IDCW	1043.5435

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	12.954
Regular Daily IDCW	10.0689
Regular IDCW	12.9539
Regular Monthly IDCW	10.047
Regular Weekly IDCW	10.0671

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	26.6423
Regular Monthly IDCW	10.1964
Regular IDCW	17.8232
Regular Weekly IDCW	10.3928
Retail Monthly IDCW	10.012
Retail Weekly IDCW	10.2232
Retail Growth	26.3435

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1011.6337
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.5262
Regular Growth	2688.9865
Retail Growth	2521.0557
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.5295
Retail Weekly IDCW	1011.6337

Hybrid Funds

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	75.8171

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	15.61
Regular IDCW	11.85

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	50.796

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	16.3228
Regular IDCW	10.736

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	17.9729
Regular IDCW	17.9956

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	13.55
Regular IDCW	13.56
Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	13.0491
Regular IDCW	13.0483
Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	13.0416
Regular IDCW	13.0416
Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	20.7802
Without Lock In Regular IDCW	20.7768
Lock In Regular IDCW	20.7941
Lock In Regular Growth	20.7828
Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	18.07
Regular IDCW	12.43
Regular Monthly IDCW	11.39
Regular Quarterly IDCW	11.64

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	14.2
Regular IDCW	14.2
Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	31.2118
Regular IDCW	18.0178
Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	16.09
Regular IDCW	12.39
Regular Monthly IDCW	12.57
Regular Quarterly IDCW	12.94
Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	25.7846
Regular Annual IDCW	12.9454
Regular Half Yearly IDCW	12.142
Regular Quarterly IDCW	11.2297

Discloser of Total Expenses Ratio as on 31st July, 2023		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	
Axis Business Cycles Fund	1.98%	
Axis Banking & PSU Debt Fund	0.63%	
Axis NIFTY Bank ETF	0.18%	
Axis S&P BSE SENSEX ETF	0.20%	
Axis NIFTY India Consumption ETF	0.30%	
Axis Childrens Gift Fund	2.32%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	
Axis Corporate Debt Fund	0.93%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.29%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	
Axis Dynamic Bond Fund	0.66%	
Axis Balanced Advantage Fund	2.05%	
Axis Arbitrage Fund	1.05%	
Axis Equity ETFs FoF	0.27%	
Axis Equity Hybrid fund	2.12%	
Axis BlueChip Fund	1.56%	
Axis Equity Saver Fund	2.25%	
Axis ESG Equity Fund	2.15%	
Axis Silver ETF	0.35%	
Axis Focused 25 Fund	1.70%	
Axis Floater Fund	0.52%	
Axis Greater China Equity Fund of Fund	1.55%	
Axis Global Equity Alpha Fund of Fund	1.55%	
Axis Gold ETF	0.52%	
Axis Global Innovation Fund of Fund	1.55%	
Axis Gold Fund	0.50%	
Axis Growth Opportunities Fund	1.74%	
Axis NIFTY Healthcare ETF	0.23%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st July, 2023		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Strategic Bond Fund	1.08%	
Axis Credit Risk Fund	1.66%	
Axis Regular Saver Fund	2.17%	
Axis Long Duration Fund	0.76%	
Axis Liquid Fund	0.24%	0.74%
Axis Gilt Fund	1.00%	
Axis Midcap Fund	1.62%	
Axis Multicap Fund	1.86%	
Axis Flexi Cap Fund	1.72%	
Axis Money Market Fund	0.35%	
Axis Nifty 50 Index Fund	0.42%	
Axis NIFTY 50 ETF	0.09%	
Axis NASDAQ 100 Fund of Fund	0.66%	
Axis Nifty 100 Index Fund	1.00%	
Axis Nifty IT Index Fund	1.00%	
Axis Nifty Midcap 50 Index Fund	0.98%	
Axis Nifty Next 50 Index Fund	0.83%	
Axis Nifty Smallcap 50 Index Fund	1.00%	
Axis Overnight Fund	0.11%	
Axis Quant Fund	2.16%	
Axis Retirement Savings Fund - Aggressive Plan	2.27%	
Axis Retirement Savings Fund - Conservative Plan	2.12%	
Axis Retirement Savings Fund - Dynamic Plan	2.37%	
Axis Small Cap Fund	1.66%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.12%	
Axis Silver Fund of Fund	0.70%	
Axis Special Situations Fund	2.12%	
Axis Short Term Fund	0.98%	0.98%

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st July, 2023		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Treasury Advantage Fund	0.62%	0.62%
Axis Multi Asset Allocation Fund	2.04%	
Axis NIFTY IT ETF	0.22%	
Axis Long Term Equity Fund	1.55%	
Axis Ultra Short Term fund	1.19%	
Axis Value Fund	2.45%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2023)

			1 Year	3 Years	5 Years	Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)							
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	6.88%	10,692	5.79%	11,839	6.89%	23,958
NIFTY Medium Duration Debt Index C-III (Benchmark)		8.84%	10,889	7.71%	12,496	8.22%	25,827
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	6.16%	20,729
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	6.64%	10,667	5.95%	11,893	5.95%	18,454
NIFTY Credit Risk Bond Index C.III (Benchmark)		9.59%	10,964	8.54%	12,786	8.86%	22,257
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	6.16%	18,213
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)							
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	9.96%	11,002	15.75%	15,507	NA	16,360
Nifty 100 ESG TRI (Benchmark)		10.04%	11,009	20.82%	17,637	NA	16,798
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	NA	16,881
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	8.74%	10,879	10.90%	13,638	7.49%	18,070
NIFTY 50 Equity Savings TRI (Benchmark)		10.07%	11,013	11.13%	13,726	8.87%	19,428
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	6.16%	16,043
FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 2 SCHEMES)							
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	21.06%	12,119	NA	NA	NA	12,640
S&P BSE 200 TRI (Benchmark)		16.09%	11,618	NA	NA	NA	12,936
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	12,909
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	6.02%	10,605	4.41%	11,383	4.88%	16,323
Nifty 50 Arbitrage Index (Benchmark)		6.77%	10,681	4.76%	11,496	4.83%	15,948
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,612	4.47%	11,401	5.79%	17,608
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 5 SCHEMES)							
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	26.09%	12,625	NA	NA	NA	12,410
NIFTY 500 TRI (Benchmark)		17.25%	11,735	NA	NA	NA	11,605
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	11,503
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	18.82%	11,893	NA	NA	NA	11,370
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.21%	12,134	NA	NA	NA	12,020
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	11,862
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	7.50%	10,754	12.37%	14,188	NA	13,550
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		13.65%	11,373	17.29%	16,136	NA	15,733
Nifty 50 TRI (Additional Benchmark)		16.18%	11,628	22.71%	18,479	NA	16,787
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	7.29%	10,733	13.27%	14,534	NA	14,200
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.23%	11,330	16.39%	15,768	NA	15,535
Nifty 50 TRI (Additional Benchmark)		16.18%	11,628	22.71%	18,479	NA	16,787
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	6.69%	10,673	8.07%	12,621	NA	13,049
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		9.07%	10,912	9.45%	13,110	NA	13,630
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	NA	11,704
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)							
Axis Gold ETF	10-Nov-10	14.39%	11,447	2.97%	10,918	14.04%	25,062
Domestic price of Gold (Benchmark)		15.31%	11,540	3.52%	11,095	14.89%	29,267
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option		7.11%	10,715	13.88%	14,767	10.00%	31,212
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold	23-Aug-10	NA	NA	NA	NA	NA	NA
7.50% of Domestic Price of Physical Silver (Benchmark)		14.51%	11,460	16.34%	15,748	12.84%	38,878
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold		16.18%	11,628	22.71%	18,479	13.02%	41,673
Nifty 50 TRI Index (Additional Benchmark)							
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 6 SCHEMES)							
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	23.80%	12,394	36.25%	25,291	22.37%	74,280
Nifty Smallcap 250 TRI (Benchmark)		29.97%	13,015	39.21%	26,980	14.93%	54,500
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	13.02%	35,979
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	18.82%	11,893	NA	NA	NA	11,370
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.21%	12,134	NA	NA	NA	12,020
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	11,862
Axis Equity ETFs FoF - Regular Plan - Growth Option	24-Feb-22	15.77%	11,586	NA	NA	NA	11,824
Nifty 500 TRI (Benchmark)		17.25%	11,735	NA	NA	NA	12,577
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	12,372
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	15.08%	11,516	24.98%	19,520	16.30%	76,400
S&P BSE Midcap 150 TRI (Benchmark)		26.69%	12,686	34.53%	24,346	16.47%	65,428
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	13.02%	42,181
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	9.64%	10,969	17.53%	16,233	11.00%	19,350
Nifty 500 TRI (Benchmark)		17.25%	11,735	24.91%	19,490	13.29%	19,839
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	13.02%	20,555
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	8.27%	10,832	15.65%	15,468	10.26%	46,760
S&P BSE 100 TRI (Benchmark)		16.43%	11,653	23.40%	18,791	13.10%	44,707
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	13.02%	44,122
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)							
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	15.09%	11,518	2.86%	10,882	13.75%	17,973
Domestic price of Gold (Benchmark)		15.31%	11,540	3.52%	11,095	14.89%	22,576
Axis Equity Hybrid Fund - Regular Plan - Growth Option		7.58%	10,763	14.78%	15,122	NA	16,090
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	09-Aug-18	13.24%	11,332	17.11%	16,062	NA	17,386
Nifty 50 TRI (Additional Benchmark)		16.18%	11,628	22.71%	18,479	NA	18,259
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	6.94%	10,698	4.91%	11,546	NA	12,417
NIFTY Money Market Index B-I (Benchmark)		7.01%	10,705	4.74%	11,491	NA	12,181
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,612	4.47%	11,401	NA	12,255
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)							
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.22%	10,622	4.29%	11,343	NA	12,084
NIFTY 1D Rate Index (Benchmark)		6.30%	10,634	4.40%	11,377	NA	12,129
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,608	4.47%	11,401	NA	12,558
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.14%	10,617	4.33%	11,355	NA	12,954
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.28%	10,732	5.21%	11,645	NA	13,419
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,612	4.47%	11,401	NA	13,161
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.00%	10,604	4.53%	11,422	7.02%	22,879
NIFTY Banking & PSU Debt Index (Benchmark)		6.41%	10,645	4.70%	11,478	6.93%	22,739
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	6.16%	20,050
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)							
Axis NIFTY Bank ETF	03-Nov-20	22.35%	12,249	NA	NA	NA	18,506
Nifty Bank TRI (Benchmark)		22.61%	12,275	NA	NA	NA	18,093
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	17,263
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	21.06%	12,119	NA	NA	NA	12,640
S&P BSE 200 TRI (Benchmark)		16.09%	11,618	NA	NA	NA	12,936
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	12,909

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2023)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis NIFTY 50 ETF	03-Jul-17		16.13%	11,623	22.59%	18,424	12.91%	18,360	14.02%	22,204
Nifty 50 TRI Index (Benchmark)			16.18%	11,628	22.71%	18,479	13.02%	18,447	13.96%	22,136
S&P BSE Sensex TRI Index (Additional Benchmark)			16.93%	11,703	22.38%	18,329	13.42%	18,773	14.63%	22,930
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		7.11%	10,715	13.88%	14,767	10.00%	16,108	9.19%	31,212
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of Nifty Composite Debt Index + 15% of INR Price of Gold			14.51%	11,460	16.34%	15,748	12.84%	18,302	11.06%	38,878
Nifty 50 TRI Index (Additional Benchmark)	16-Jul-10		16.18%	11,628	22.71%	18,479	13.02%	18,447	11.66%	41,673
Axis Regular Saver Fund - Regular Plan - Growth Option			6.67%	10,671	8.11%	12,636	6.13%	13,464	7.53%	25,785
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			8.88%	10,893	7.47%	12,412	8.86%	15,292	8.55%	29,171
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	14-Aug-14		7.87%	10,792	2.80%	10,863	6.16%	13,488	6.26%	22,076
Axis Arbitrage Fund - Regular Plan - Growth Option			6.02%	10,605	4.41%	11,383	4.88%	12,694	5.62%	16,323
Nifty 50 Arbitrage Index (Benchmark)			6.77%	10,681	4.76%	11,496	4.83%	12,662	5.34%	15,948
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.08%	10,612	4.47%	11,401	5.79%	13,253	6.51%	17,608
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11		7.43%	10,747	4.12%	11,288	7.53%	14,379	7.93%	25,509
NIFTY Composite Debt Index B-III (Benchmark)			8.14%	10,818	6.15%	11,961	7.87%	14,607	8.17%	26,207
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.87%	10,792	2.80%	10,863	6.16%	13,488	6.48%	21,595
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19		6.94%	10,698	4.91%	11,546	NA	NA	5.58%	12,417
NIFTY Money Market Index B-I (Benchmark)			7.01%	10,705	4.74%	11,491	NA	NA	5.07%	12,181
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.08%	10,612	4.47%	11,401	NA	NA	5.23%	12,255
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		6.88%	10,692	5.79%	11,839	6.89%	13,953	8.00%	23,958
NIFTY Medium Duration Debt Index C-III (Benchmark)			8.84%	10,889	7.71%	12,496	8.22%	14,844	8.72%	25,827
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.87%	10,792	2.80%	10,863	6.16%	13,488	6.63%	20,729
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20		6.31%	10,635	5.07%	11,599	NA	NA	6.13%	12,319
NIFTY Composite Debt Index (Benchmark)			7.55%	10,760	4.82%	11,518	NA	NA	6.55%	12,492
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.08%	10,612	4.47%	11,401	NA	NA	5.06%	11,889
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14		6.02%	10,605	4.41%	11,383	4.88%	12,694	5.62%	16,323
Nifty 50 Arbitrage Index (Benchmark)			6.77%	10,681	4.76%	11,496	4.83%	12,662	5.34%	15,948
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.08%	10,612	4.47%	11,401	5.79%	13,253	6.51%	17,608
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12		5.97%	10,600	4.00%	11,247	7.68%	14,482	6.95%	21,693
NIFTY All Duration G-Sec Index (Benchmark)			8.28%	10,832	4.14%	11,294	7.90%	14,631	7.39%	22,751
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.87%	10,792	2.80%	10,863	6.16%	13,488	6.40%	20,449
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		10.80%	11,087	11.70%	13,938	7.19%	14,152	7.70%	15,610
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			11.94%	11,201	13.70%	14,699	10.99%	16,845	10.42%	18,130
Nifty 50 TRI (Additional Benchmark)			16.18%	11,628	22.71%	18,479	13.02%	18,447	13.15%	20,987
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15		8.74%	10,879	10.90%	13,638	7.49%	14,353	7.71%	18,070
NIFTY 50 Equity Savings TRI (Benchmark)			10.07%	11,013	11.13%	13,726	8.87%	15,295	8.69%	19,428
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.87%	10,792	2.80%	10,863	6.16%	13,488	6.11%	16,043
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15		7.50%	10,755	14.83%	15,140	9.40%	15,677	10.04%	20,783
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			13.23%	11,330	16.39%	15,768	11.73%	17,415	12.44%	24,527
Nifty 50 TRI (Additional Benchmark)			16.18%	11,628	22.71%	18,479	13.02%	18,447	14.52%	28,205
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15		7.50%	10,755	14.83%	15,140	9.40%	15,676	10.03%	20,780
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			13.23%	11,330	16.39%	15,768	11.73%	17,415	12.44%	24,527
Nifty 50 TRI (Additional Benchmark)			16.18%	11,628	22.71%	18,479	13.02%	18,447	14.52%	28,205
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21		6.58%	10,661	NA	NA	NA	NA	5.08%	11,045
CRISIL Medium Term Debt Index (Benchmark)			6.67%	10,671	NA	NA	NA	NA	4.28%	10,877
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.08%	10,612	NA	NA	NA	NA	4.60%	10,943
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17		6.45%	10,648	4.87%	11,534	6.54%	13,728	6.58%	14,710
NIFTY Corporate Bond Index B-III (Benchmark)			7.23%	10,727	6.18%	11,971	7.64%	14,451	7.17%	15,205
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.87%	10,792	2.80%	10,863	6.16%	13,488	4.61%	13,138
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12		6.00%	10,604	4.53%	11,422	7.02%	14,040	7.70%	22,879
NIFTY Banking & PSU Debt Index (Benchmark)			6.41%	10,645	4.70%	11,478	6.93%	13,985	7.65%	22,739
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.87%	10,792	2.80%	10,863	6.16%	13,488	6.44%	20,050
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22		31.03%	13,122	NA	NA	NA	NA	21.55%	12,995
Nifty Midcap 50 TRI (Benchmark)			33.32%	13,353	NA	NA	NA	NA	26.30%	13,681
Nifty 50 TRI Index (Additional Benchmark)			16.18%	11,628	NA	NA	NA	NA	12.21%	11,672
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22		24.30%	12,445	NA	NA	NA	NA	8.53%	11,207
Nifty Smallcap 50 TRI (Benchmark)			26.65%	12,681	NA	NA	NA	NA	10.30%	11,462
Nifty 50 TRI Index (Additional Benchmark)			16.18%	11,628	NA	NA	NA	NA	14.77%	12,113
Axis NIFTY Healthcare ETF	17-May-21		19.93%	12,005	NA	NA	NA	NA	6.73%	11,545
Nifty Healthcare TRI (Benchmark)			20.31%	12,043	NA	NA	NA	NA	7.61%	11,756
Nifty 50 TRI Index (Additional Benchmark)			16.18%	11,628	NA	NA	NA	NA	15.04%	13,620
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09		8.27%	10,832	16.93%	15,987	9.60%	15,820	15.58%	71,606
Nifty 500 TRI (Benchmark)			17.25%	11,735	24.91%	19,490	13.29%	18,666	11.90%	46,129
Nifty 50 TRI Index (Additional Benchmark)			16.18%	11,628	22.71%	18,479	13.02%	18,447	11.68%	44,887
Axis NIFTY IT ETF	25-Mar-21		4.22%	10,424	NA	NA	NA	NA	8.53%	12,121
Nifty IT TRI (Benchmark)			4.44%	10,446	NA	NA	NA	NA	9.75%	12,446
Nifty 50 TRI Index (Additional Benchmark)			16.18%	11,628	NA	NA	NA	NA	16.07%	14,195
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12		3.98%	10,401	14.45%	14,993	7.80%	14,562	13.95%	42,580
Nifty 500 TRI (Benchmark)			17.25%	11,735	24.91%	19,490	13.29%	18,666	14.83%	46,379
Nifty 50 TRI Index (Additional Benchmark)			16.18%	11,628	22.71%	18,479	13.02%	18,447	14.01%	42,812
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		10.80%	11,087	11.70%	13,938	7.19%	14,152	7.70%	15,610
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			11.94%	11,201	13.70%	14,699	10.99%	16,845	10.42%	18,130
Nifty 50 TRI (Additional Benchmark)			16.18%	11,628	22.71%	18,479	13.02%	18,447	13.15%	20,987
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15		8.74%	10,879	10.90%	13,638	7.49%	14,353	7.71%	18,070
NIFTY 50 Equity Savings TRI (Benchmark)			10.07%	11,013	11.13%	13,726	8.87%	15,295	8.69%	19,428
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.87%	10,792	2.80%	10,863	6.16%	13,488	6.11%	16,043
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18		7.58%	10,763	14.78%	15,122	NA	NA	10.03%	16,090
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			13.24%	11,332	17.11%	16,062	NA	NA	11.75%	17,386
Nifty 50 TRI (Additional Benchmark)			16.18%	11,628	22.71%	18,479	NA	NA	12.86%	18,259

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	7.11%	10,715	13.88%	14,767	10.00%	16,108	9.19%	31,212
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold		14.51%	11,460	16.34%	15,748	12.84%	18,302	11.06%	38,878
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	13.02%	18,447	11.66%	41,673
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	6.69%	10,673	8.07%	12,621	NA	NA	7.64%	13,049
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		9.07%	10,912	9.45%	13,110	NA	NA	8.95%	13,630
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	NA	NA	4.45%	11,704
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.31%	10,635	5.07%	11,599	NA	NA	6.13%	12,319
NIFTY Composite Debt Index (Benchmark)		7.55%	10,760	4.82%	11,518	NA	NA	6.55%	12,492
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,612	4.47%	11,401	NA	NA	5.06%	11,889
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	18.82%	11,893	NA	NA	NA	NA	8.25%	11,370
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.21%	12,134	NA	NA	NA	NA	12.03%	12,020
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	NA	11.12%	11,862
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	6.94%	10,698	4.91%	11,546	NA	NA	5.58%	12,417
NIFTY Money Market Index B-I (Benchmark)		7.01%	10,705	4.74%	11,491	NA	NA	5.07%	12,181
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,612	4.47%	11,401	NA	NA	5.23%	12,255
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	6.88%	10,692	5.79%	11,839	6.89%	13,953	8.00%	23,958
NIFTY Medium Duration Debt Index C-III (Benchmark)		8.84%	10,889	7.71%	12,496	8.22%	14,844	8.72%	25,827
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	6.16%	13,488	6.63%	20,729
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.14%	10,617	4.33%	11,355	NA	NA	5.43%	12,954
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.28%	10,732	5.21%	11,645	NA	NA	6.20%	13,419
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,612	4.47%	11,401	NA	NA	5.78%	13,161
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	6.02%	10,605	4.41%	11,383	4.88%	12,694	5.62%	16,323
Nifty 50 Arbitrage Index (Benchmark)		6.77%	10,681	4.76%	11,496	4.83%	12,662	5.34%	15,948
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,612	4.47%	11,401	5.79%	13,253	6.51%	17,608
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.97%	10,600	4.00%	11,247	7.68%	14,482	6.95%	21,693
NIFTY All Duration G-Sec Index (Benchmark)		8.28%	10,832	4.14%	11,294	7.90%	14,631	7.39%	22,751
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	6.16%	13,488	6.40%	20,449
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	26.09%	12,625	NA	NA	NA	NA	12.35%	12,410
NIFTY 500 TRI (Benchmark)		17.25%	11,735	NA	NA	NA	NA	8.35%	11,605
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	NA	7.84%	11,503
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	23.80%	12,394	36.25%	25,291	22.37%	27,450	23.03%	74,280
Nifty Smallcap 250 TRI (Benchmark)		29.97%	13,015	39.21%	26,980	14.93%	20,059	19.16%	54,500
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	13.02%	18,447	14.15%	35,979
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	21.06%	12,119	NA	NA	NA	NA	11.91%	12,640
S&P BSE 200 TRI (Benchmark)		16.09%	11,618	NA	NA	NA	NA	13.16%	12,936
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	NA	13.04%	12,909
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	6.69%	10,673	8.07%	12,621	NA	NA	7.64%	13,049
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		9.07%	10,912	9.45%	13,110	NA	NA	8.95%	13,630
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.87%	10,792	2.80%	10,863	NA	NA	4.45%	11,704
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	3.98%	10,401	14.45%	14,993	7.80%	14,562	13.95%	42,580
Nifty 500 TRI (Benchmark)		17.25%	11,735	24.91%	19,490	13.29%	18,666	14.83%	46,379
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	22.71%	18,479	13.02%	18,447	14.01%	42,812
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-0.41%	9,959	NA	NA	NA	NA	-12.02%	7,290
MSCI Golden Dragon Index (in INR terms) (Benchmark)		7.20%	10,724	NA	NA	NA	NA	-11.34%	7,430
Nifty 50 TRI Index (Additional Benchmark)		16.18%	11,628	NA	NA	NA	NA	12.88%	13,487

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Silver Fund of Fund					
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	14.41%	10,690	35.47%	13,042
Domestic price of Silver (Benchmark)		23.94%	11,123	37.28%	13,197
Axis Nifty SDL September 2026 Debt Index Fund					
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	22-Nov-22	6.99%	10,341	7.03%	10,484
Nifty SDL Sep 2026 Index (Benchmark)		7.60%	10,370	7.39%	10,508
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.69%	10,469	8.42%	10,579
Axis Long Duration Fund					
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	8.13%	10,395	8.22%	10,486
NIFTY Long Duration Debt Index A-III (Benchmark)		9.71%	10,470	8.47%	10,501
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,325	6.66%	10,394
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund					
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	24-Jan-23	7.59%	10,369	6.98%	10,360
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		8.08%	10,393	7.74%	10,399
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,325	6.64%	10,342
Axis Silver ETF					
Axis Silver ETF	21-Sep-22	22.90%	11,077	36.49%	13,129
Domestic price of Silver (Benchmark)		23.94%	11,123	37.28%	13,197
Axis NASDAQ 100 Fund of Fund					
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	01-Nov-22	60.38%	12,640	50.76%	13,783
Nasdaq 100 TRI (Benchmark)		63.67%	12,767	53.29%	13,971
Nifty 50 TRI Index (Additional Benchmark)		25.32%	11,184	12.87%	10,959

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April,2011, Axis Focused 25 Fund since 7th June,2016 and Axis Nifty IT ETF, Axis Nifty Healthcare ETF, Axis Growth Opportunities Fund, Axis ESG Equity Fund, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis Nifty Midcap 50 Index Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception .

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDLETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid Fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception, Axis Short term Fund since 3rd July, 2023.

R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021. Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

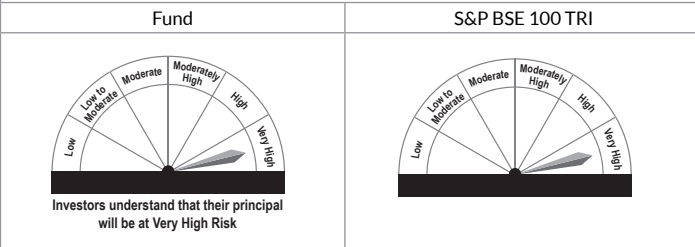
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

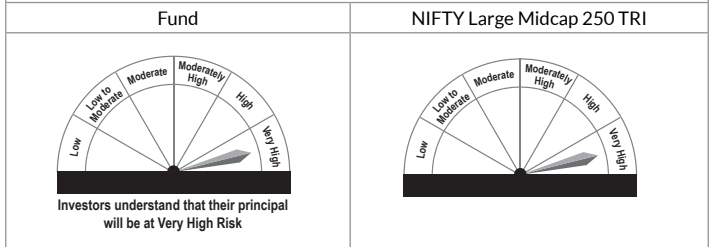
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

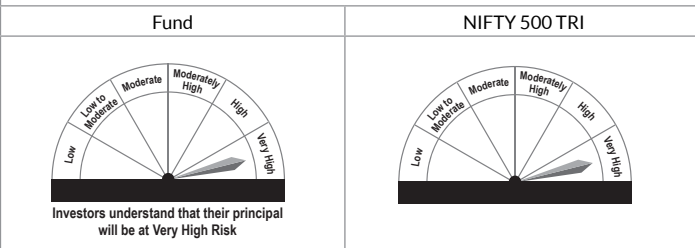
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

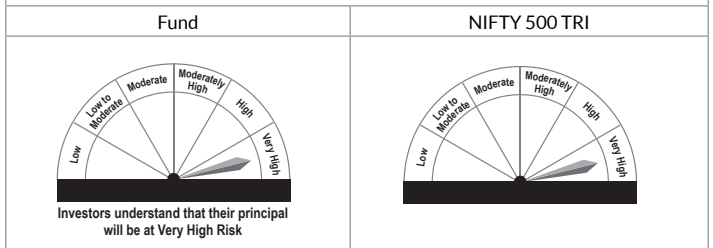
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

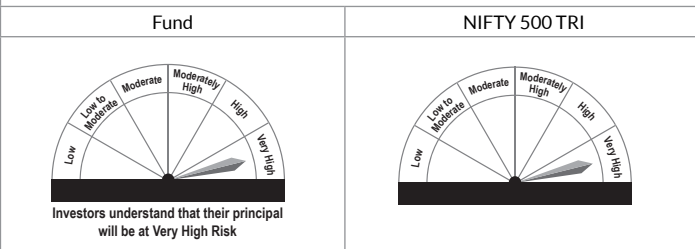
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

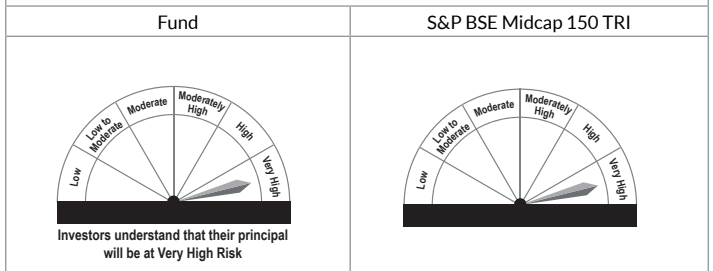
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

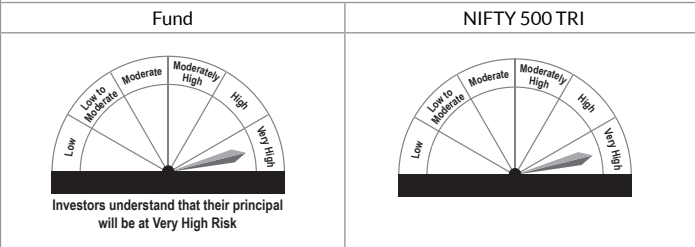
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

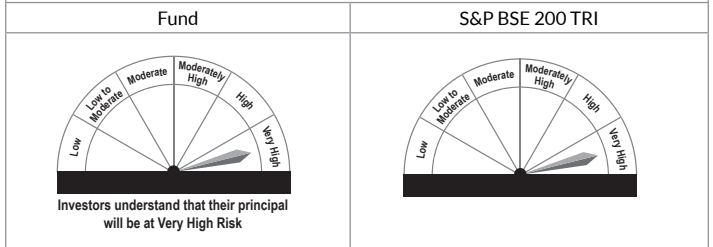
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

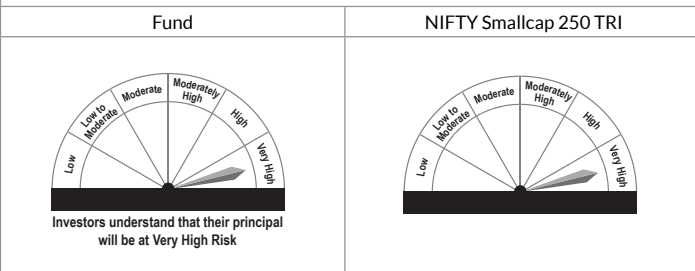
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

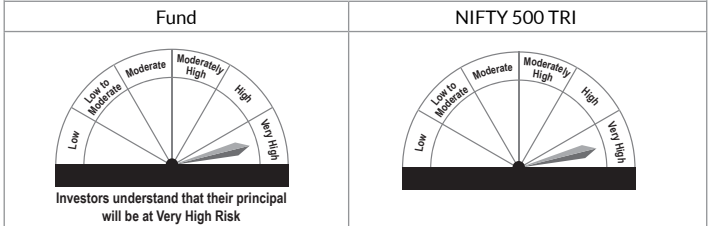
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

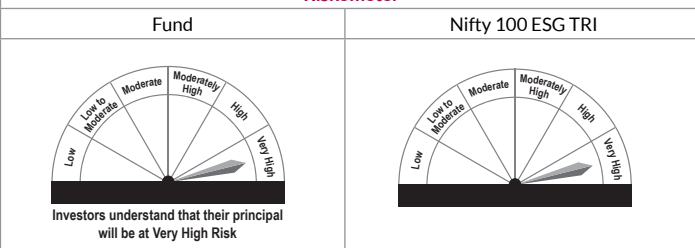
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

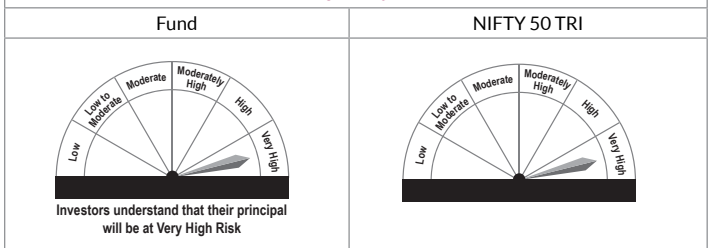
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

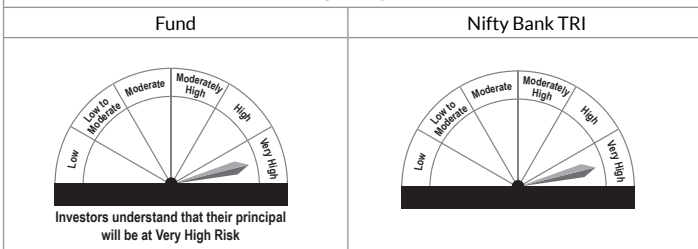
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

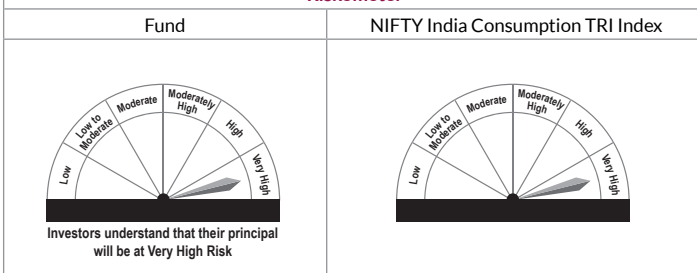
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

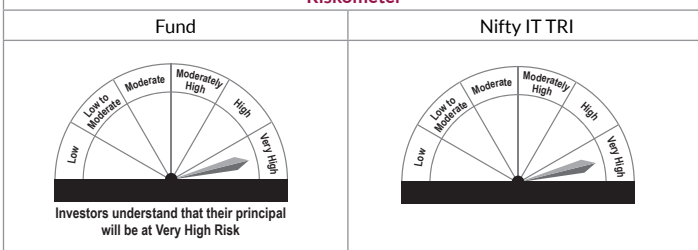
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

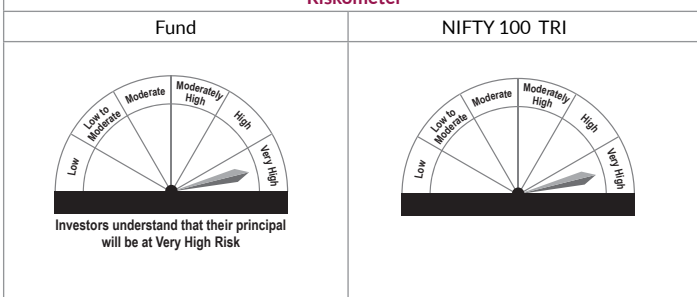
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

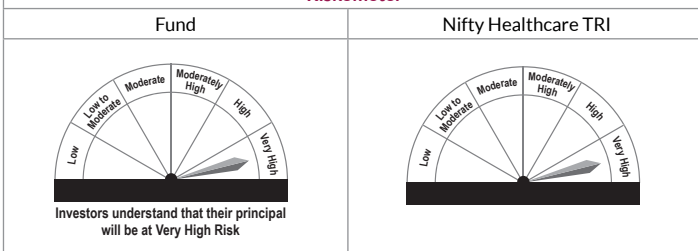
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

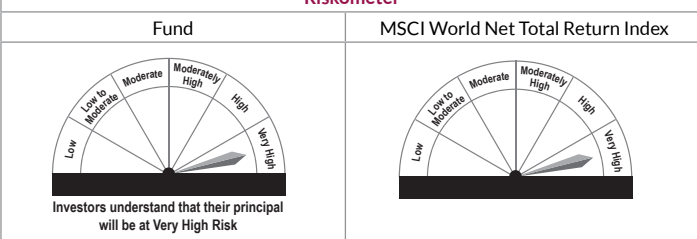
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

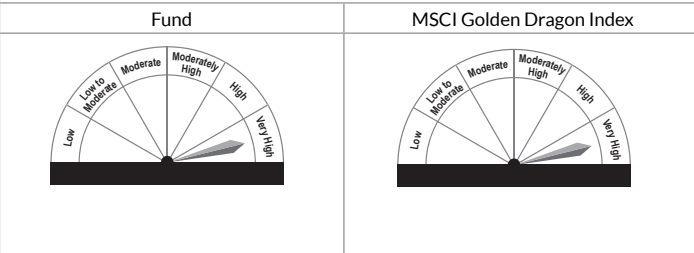
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

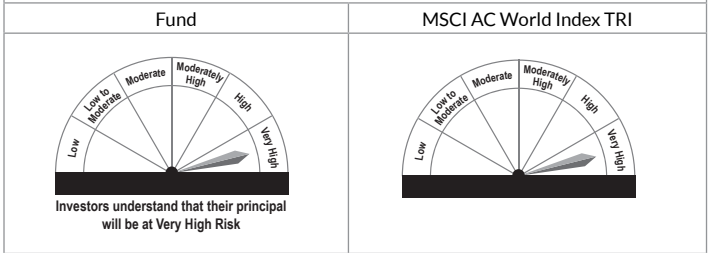
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

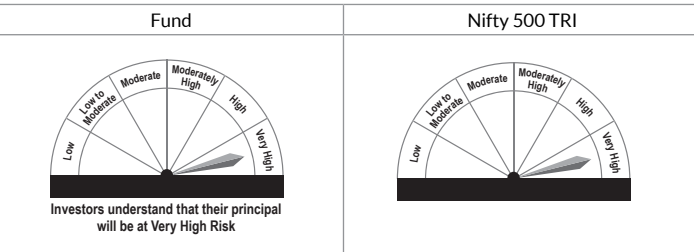
Benchmark: Nifty 500 TRI

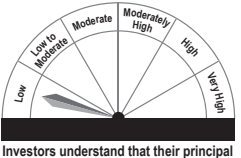
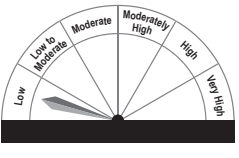
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

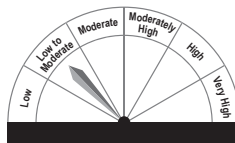
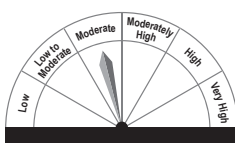
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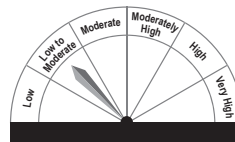
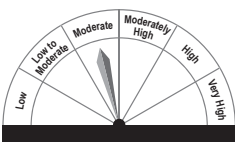
Riskometer

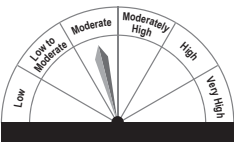
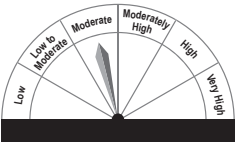


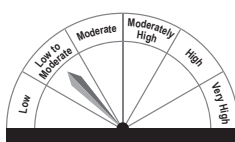
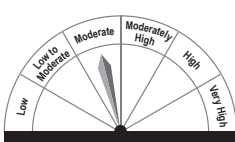
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.) Benchmark: NIFTY 1D Rate Index	This product is suitable for investors who are seeking* • Regular income with high levels of safety and liquidity over short term • Investment in debt and money market instruments with overnight maturity *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING

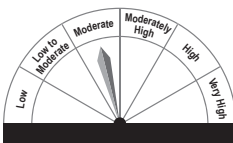
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.) Benchmark: Nifty Liquid Index B-I	This product is suitable for investors who are seeking* • Regular income over short term • Investment in debt and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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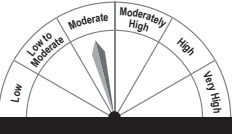
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.) Benchmark: NIFTY Ultra Short Duration Debt Index B-I	This product is suitable for investors who are seeking* - Regular income over short term - Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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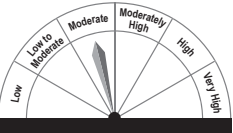
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
AXIS FLOATER FUND (An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.) Benchmark: CRISIL Medium Term Debt Index	This product is suitable for investors who are seeking* - Regular income over short term investment horizon - To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
AXIS TREASURY ADVANTAGE FUND (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.) Benchmark: NIFTY Low Duration Debt Index B-I	This product is suitable for investors who are seeking* Regular income over short term. Investment in debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

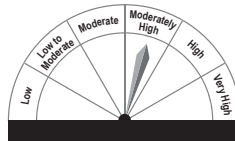
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS MONEY MARKET FUND (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.) Benchmark: NIFTY Money Market Index B-I	This product is suitable for investors who are seeking* - Regular income over short term - Investment in Money Market instruments with maturity up to one year *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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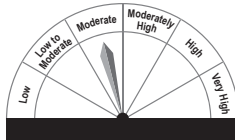
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
AXIS CORPORATE DEBT FUND (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.) Benchmark: NIFTY Corporate Bond Index B-III	This product is suitable for investors who are seeking* Regular income over short to medium term Predominantly investing in corporate debt *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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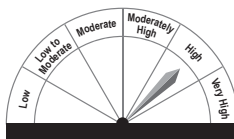
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
Axis Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark: NIFTY Banking & PSU Debt Index	This product is suitable for investors who are seeking* - Regular income over short to medium term - Investment in debt and money market instruments issued by Banks, PFIs & PSUs. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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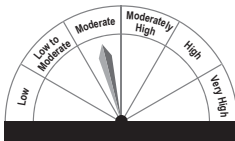
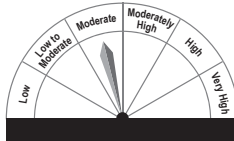
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.) Benchmark: NIFTY Short Duration Debt Index B-II	This product is suitable for investors who are seeking* - Regular income while maintaining liquidity over short term - Investment in debt and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

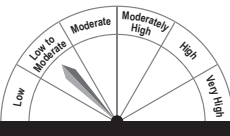
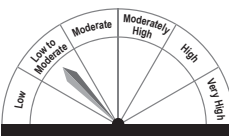
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk) Benchmark: NIFTY Credit Risk Bond Index C III	This product is suitable for investors who are seeking* • Stable returns in the short to medium term • Investment in debt and money market instruments across the yield curve and credit spectrum *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderately High Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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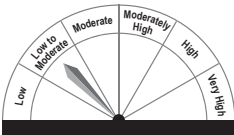
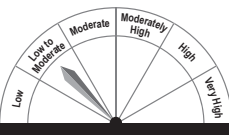
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
AXIS DYNAMIC BOND FUND (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.) Benchmark: NIFTY Composite Debt Index B-III	This product is suitable for investors who are seeking* Optimal returns over medium to long term To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		Potential Risk Class <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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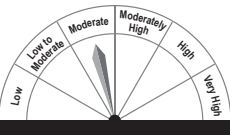
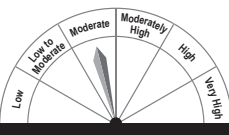
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
AXIS STRATEGIC BOND FUND (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.) Benchmark: NIFTY Medium Duration Debt Index C-III	This product is suitable for investors who are seeking* Optimal returns over medium term Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		Potential Risk Class <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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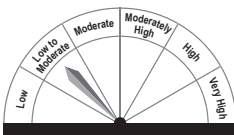
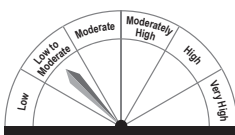
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS GILT FUND (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty All Duration G-Sec Index	This product is suitable for investors who are seeking* • Credit risk free returns over medium to long term • Investment mainly in Government securities across maturities *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

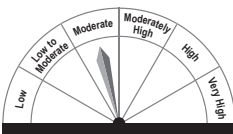
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF (An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	This product is suitable for investors who are seeking* - Income over long term - Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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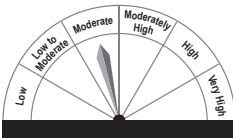
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Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025	This product is suitable for investors who are seeking* - Income over long term - Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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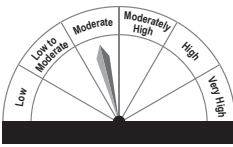
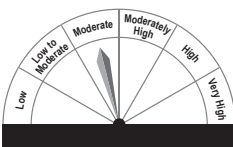
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CRISIL IBX SDL May 2027 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk) Benchmark: CRISIL IBX SDL Index – May 2027	This product is suitable for investors who are seeking* - Income over long term - Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: NIFTY SDL Sep 2026 Index	This product is suitable for investors who are seeking* - Income over long term - Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS LONG DURATION FUND (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: Nifty Long Duration Debt Index A-III	This product is suitable for investors who are seeking* - Regular income over long term. - Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index	This product is suitable for investors who are seeking* - Regular income over long term. - Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027	This product is suitable for investors who are seeking* - Income over long term - The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus - SDL Index – September 2027 , subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate Risk		<table><thead><tr><th colspan="4">Potential Risk Class</th></tr></thead><tbody><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></tbody></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

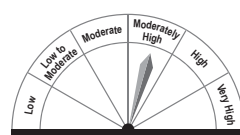
Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Composite Debt Index
 Investors understand that their principal will be at Moderately High Risk	

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

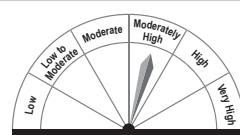
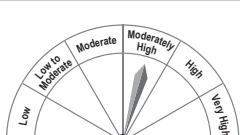
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 Investors understand that their principal will be at Moderately High Risk	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

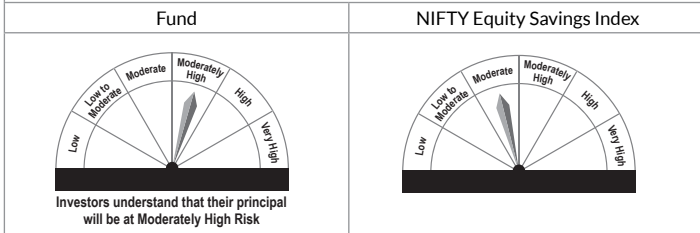
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

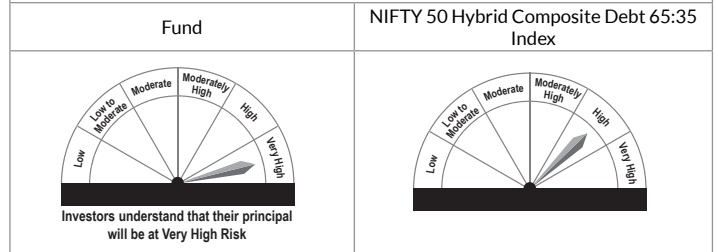
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

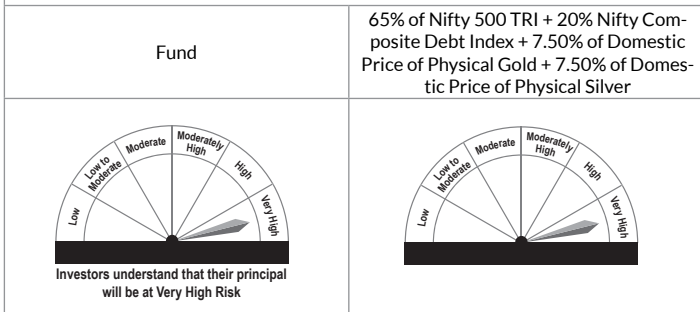
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

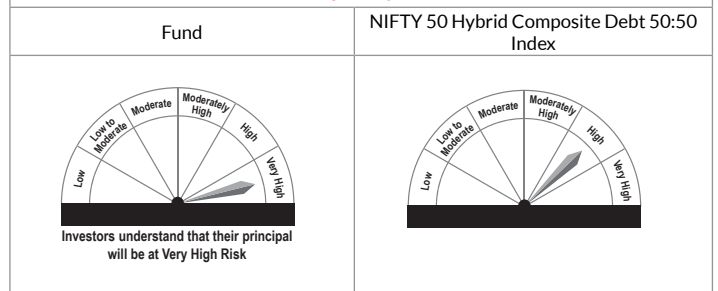
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

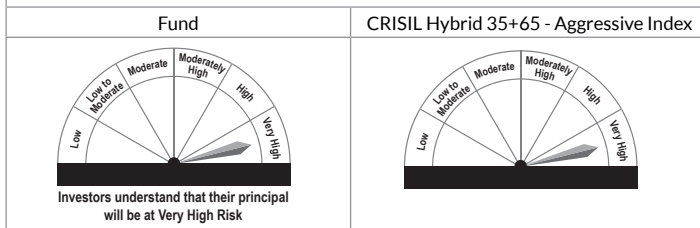
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

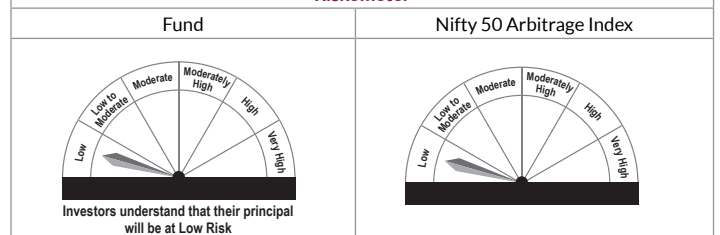
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

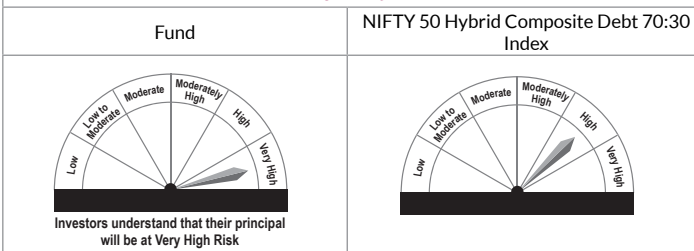
Benchmark: NIFTY 50 Hybrid Composite Debt 70:30 Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

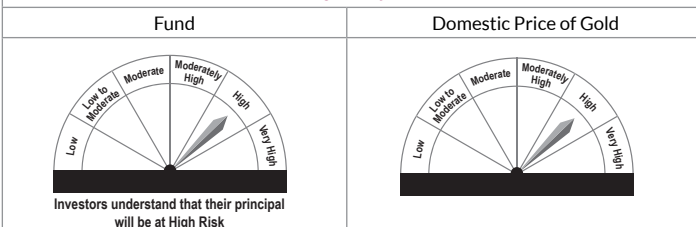
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

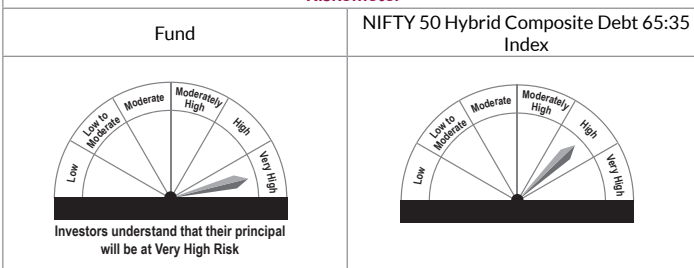
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

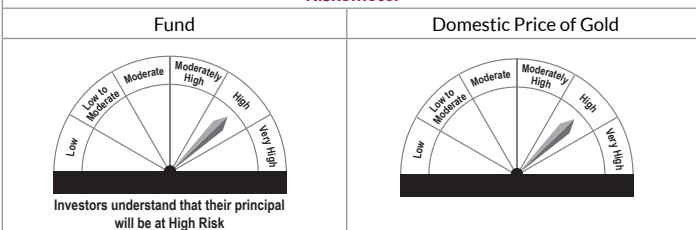
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

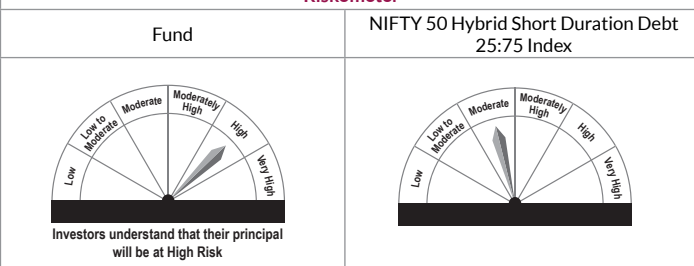
Benchmark: NIFTY 50 Hybrid Short Duration Debt 25:75 Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

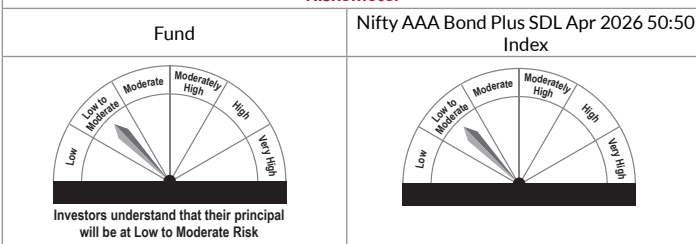
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

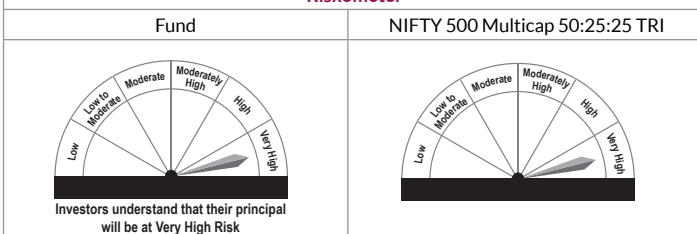
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

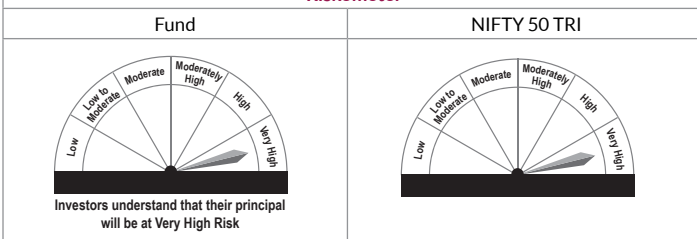
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

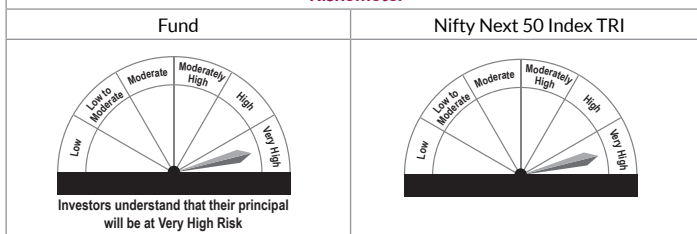
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

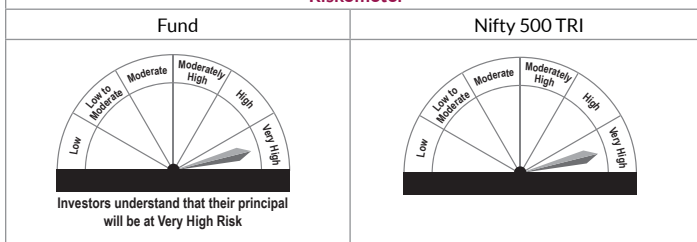
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

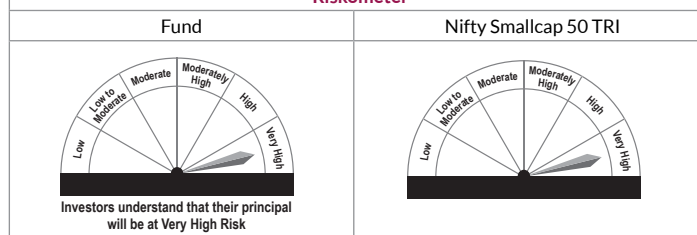
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

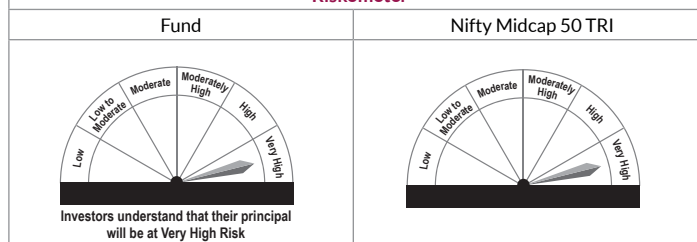
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

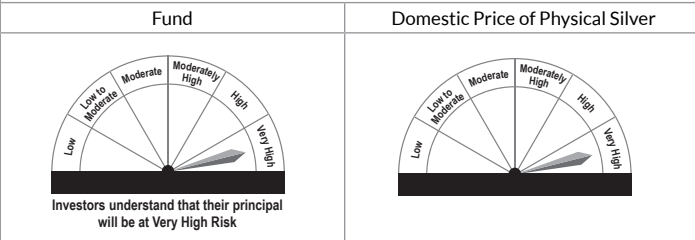
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

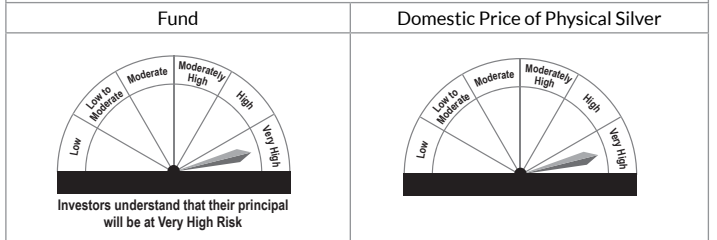
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

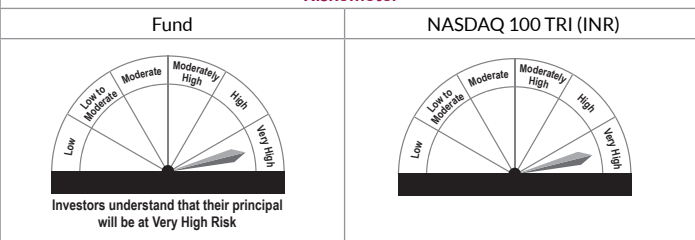
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

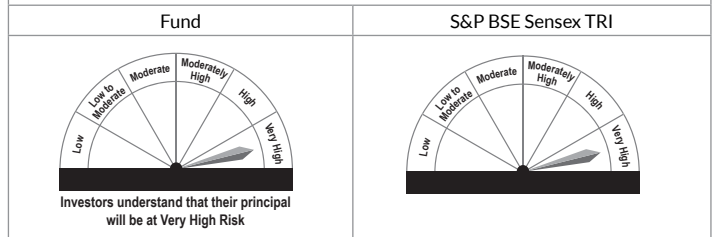
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

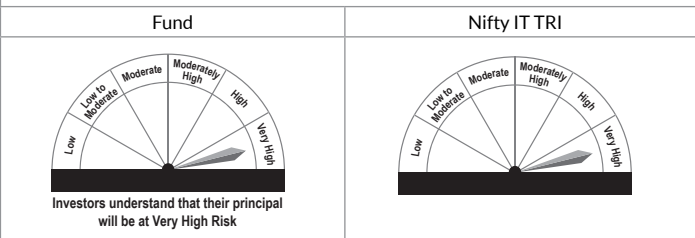
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Let your money work overnight.

AXIS OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.



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AXIS MUTUAL FUND

Axis Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Benchmark: NIFTY 1D Rate Index

This product is suitable for investors who are seeking[#]:

- Regular income with high levels of safety and liquidity over short term
- Investment in debt and money market instruments with overnight maturity

[#]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at low risk

Benchmark



NIFTY 1D Rate Index

Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	A-1		
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.